Raiffeisen Capital Management

Raiffeisen-GlobalAllocation-StrategiesPlus

(Original German name: Raiffeisen-GlobalAllocation-StrategiesPlus)

semi-annual fund report

reporting period Apr 1, 2021 – Sep 30, 2021

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Report for the reporting period from Apr 1, 2021 to Sep 30, 2021

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A0SE09	Raiffeisen-GlobalAllocation-StrategiesPlus (R) A	income-distributing	EUR	Jan 16, 2012
AT0000A1Z3C4	Raiffeisen-GlobalAllocation-StrategiesPlus (RZ) A	income-distributing	EUR	Dec 1, 2017
AT0000A0SDY6	Raiffeisen-GlobalAllocation-StrategiesPlus (I) T	income-retaining	EUR	Jan 16, 2012
AT0000A090H8	Raiffeisen-GlobalAllocation-StrategiesPlus (S) T	income-retaining	EUR	Apr 4, 2008
AT0000A0SE17	Raiffeisen-GlobalAllocation-StrategiesPlus (R) T	income-retaining	EUR	Jan 16, 2012
AT0000A1Z3D2	Raiffeisen-GlobalAllocation-StrategiesPlus (RZ) T	income-retaining	EUR	Dec 1, 2017
AT0000A0SDZ3	Raiffeisen-GlobalAllocation-StrategiesPlus (I) VTA	full income-retaining (outside Austria)	EUR	Jan 16, 2012
AT0000A0SE25	Raiffeisen-GlobalAllocation-StrategiesPlus (R) VTA	full income-retaining (outside Austria)	EUR	Jan 16, 2012
AT0000A1YBX8	Raiffeisen-GlobalAllocation-StrategiesPlus (RZ) VTA	full income-retaining (outside Austria)	EUR	Dec 1, 2017

Fund characteristics

Fund currency	EUR
Financial year	Apr 1 – Mar 31
Distribution/payment/reinvestment date	Jun 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.900 % (excluding any performance-related fee) S-Tranche (EUR): 1.100 % R-Tranche (EUR): 1.800 % (excluding any performance-related fee) RZ-Tranche (EUR): 0.900 % (excluding any performance-related fee) Performance-related management fees: see below for details
Max. management fee for subfunds	1.150 % (excluding any performance-related fee)
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Performance-related management fees

The management company will also receive an annual variable performance-related fee for the unit certificate classes tranche R, tranche RZ and tranche I. Subject to a "high water mark", this variable performance-related fee will not exceed 15 % of the fund's performance in excess of the ICE BofA German Treasury Bill Index (previously ICE BofA German Government Bill Index) plus 3 % (this is an absolute percentage figure and will be deducted from the figure for the fund's outperformance of the index). The "high water mark" corresponds to the unit value as of the end of the accounting year for which a variable performance-related fee was most recently paid out. No variable performance-related fee will be paid in case of a performance which falls short of the "high water mark".

This variable performance-related fee is recorded daily on the basis of the average fund volume and has an income effect in respect of the net asset value calculated each day. During the accounting year items will be credited to and debited from an amortization account in accordance with the fund's performance; the total debit items may not exceed the total credit items in a given accounting year. The method developed by OeKB (Österreichische Kontrollbank AG) is used for the net asset value and performance calculation. This method assumes reinvestment of any payments or distributions. The fund makes an annual variable performance-related fee payment, upon expiry of the accounting year, as of the end of the following month, with an effect on liquidity.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee (not exceeding 0.00 %), the redemption fee (not exceeding 0.00 %) or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its semi-annual fund report for Raiffeisen-GlobalAllocation-StrategiesPlus for the reporting period from Apr 1, 2021 to Sep 30, 2021. The accounting is based on the price calculation as of Sep 30, 2021.

Fund details

	Mar 31, 2021	Sep 30, 2021
Total fund assets in EUR	100,135,559.96	121,217,108.29
Net asset value/distributing units (R) (AT0000A0SE09) in EUR	152.53	157.07
Issue price/distributing units (R) (AT0000A0SE09) in EUR	152.53	157.07
Net asset value/distributing units (RZ) (AT0000A1Z3C4) in EUR	111.70	114.49
Issue price/distributing units (RZ) (AT0000A1Z3C4) in EUR	111.70	114.49
Net asset value/reinvested units (I) (AT0000A0SDY6) in EUR	176.34	185.57
Issue price/reinvested units (I) (AT0000A0SDY6) in EUR	176.34	185.57
Net asset value/reinvested units (S) (AT0000A090H8) in EUR	176.79	181.43
Issue price/reinvested units (S) (AT0000A090H8) in EUR	176.79	181.43
Net asset value/reinvested units (R) (AT0000A0SE17) in EUR	164.35	172.29
Issue price/reinvested units (R) (AT0000A0SE17) in EUR	164.35	172.29
Net asset value/reinvested units (RZ) (AT0000A1Z3D2) in EUR	114.82	117.42
Issue price/reinvested units (RZ) (AT0000A1Z3D2) in EUR	114.82	117.42
Net asset value/fully reinvestet units (I) (AT0000A0SDZ3) in EUR	176.87	186.07
Issue price/fully reinvested units (I) (AT0000A0SDZ3) in EUR	176.87	186.07
Net asset value/fully reinvestet units (R) (AT0000A0SE25) in EUR	162.66	170.32
Issue price/fully reinvested units (R) (AT0000A0SE25) in EUR	162.66	170.32
Net asset value/fully reinvestet units (RZ) (AT0000A1YBX8) in EUR	115.05	121.04
Issue price/fully reinvested units (RZ) (AT0000A1YBX8) in EUR	115.05	121.04

Units in circulation

	Units in circulation on Mar 31, 2021	Sales	Repurchases	Units in circulation on Sep 30, 2021
AT0000A0SE09 (R) A	3,984.549	444.962	0.000	4,429.511
AT0000A1Z3C4 (RZ) A	13,091.554	5,723.809	-213.216	18,602.147
AT0000A0SDY6 (I) T	730.834	0.000	0.000	730.834
AT0000A090H8 (S) T	248,460.913	39,330.218	-20,090.000	267,701.131
AT0000A0SE17 (R) T	74,162.024	601.549	-3,442.000	71,321.573
AT0000A1Z3D2 (RZ) T	1,505.487	8,982.582	-6.167	10,481.902
AT0000A0SDZ3 (I) VTA	177,297.993	31,025.055	-5,462.343	202,860.705
AT0000A0SE25 (R) VTA	62,794.555	50,410.000	-5,536.450	107,668.105
AT0000A1YBX8 (RZ) VTA	656.146	0.000	0.000	656.146
Total units in circulation				**684,452.054**

Fund investment policy report

During the past reporting period, the fund benefited significantly from its substantial weighting in commodities and inflation-protected bonds. The equities segment also made a crucial contribution to the fund's excellent performance.

In the period under review, the fund made the following key changes to its strategic orientation: In early summer, inflation-sensitive assets (inflation-protected bonds, commodities and inflation-sensitive equities), bond markets with lower credit ratings and Eurozone equities were scaled down. In return, a new position in French bonds was established. In mid-August 2021, we reduced the weighting of Australian government bonds.

Through its active strategies with shorter-term orientations, the fund's overall equity exposure fluctuated between approx. 18 % and 40 %. On average, the fund's equities exposure amounted to around 28 %.

Securities lending transactions were entered into in order to generate additional income.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Exchange-traded-funds	OGAW	EUR	1,122,829.05	0.93 %
Total Exchange-traded-funds			**1,122,829.05**	**0.93 %**
Fixed bonds		AUD	3,754,789.58	3.10 %
Fixed bonds		EUR	25,205,753.88	20.79 %
Fixed bonds		USD	9,555,041.54	7.88 %
Total Fixed bonds			**38,515,585.00**	**31.77 %**
Investment certificates non Raiffeisen	OGAW	EUR	5,098,155.93	4.21 %
Total Investment certificates non Raiffeisen			**5,098,155.93**	**4.21 %**
Structured products - inflation-linked bonds		EUR	44,015,721.65	36.31 %
Structured products - inflation-linked bonds		USD	12,066,584.14	9.95 %
Total Structured products - inflation-linked bonds			**56,082,305.79**	**46.27 %**
Total securities			**100,818,875.77**	**83.17 %**
Derivative products				
Valuation of financial futures			-228,502.32	-0.19 %
Valuation of forward exchange transactions			-291,206.47	-0.24 %
Total derivative products			**-519,708.79**	**-0.43 %**
Bank balances/liabilities				
Bank balances/liabilities in fund currency			17,187,464.98	14.18 %
Bank balances/liabilities in foreign currency			3,910,154.91	3.22 %
Total bank balances/liabilities			**21,097,619.89**	**17.40 %**

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			175,013.12	0.14 %
Cash collateral interest provided			104.78	0.00 %
Cash collateral interest received			-132.50	-0.00 %
Total accruals and deferrals			**174,985.40**	**0.14 %**
Other items				
Various fees			-514,663.99	-0.42 %
Total other items			**-514,663.99**	**-0.42 %**
Cash collateral				
Receivables from furnished collateral			160,000.00	0.13 %
Total cash collateral			**160,000.00**	**0.13 %**
Total fund assets			**121,217,108.29**	**100.00 %**

Portfolio of investments in EUR as of Sep 30, 2021

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Exchange-traded-funds	OGAW	IE00B78JSG98	UBS (IRL) ETF PLC - MSCI USA VALUE UCITS ETF (USD) A-DIS		EUR	13,745				81.690000	1,122,829.05	0.93 %
Fixed bonds		AU0000087454	AUSTRALIAN GOVERNMENT ACGB 1 12/21/30		AUD	6,290,000				96.457500	3,754,789.58	3.10 %
Fixed bonds		XS2055646918	ABBVIE INC ABBV 0 3/4 11/18/27		EUR	100,000				102.493730	102,493.73	0.08 %
Fixed bonds		XS2388141892	ADECCO INT FINANCIAL SVS ADENVX 1 03/21/82		EUR	100,000	100,000			98.171000	98,171.00	0.08 %
Fixed bonds		FR0013505559	AIR LIQUIDE FINANCE AIFP 1 04/02/25		EUR	100,000				104.048780	104,048.78	0.09 %
Fixed bonds		XS2166122486	AIR PRODUCTS & CHEMICALS APD 0.8 05/05/32		EUR	100,000				101.794000	101,794.00	0.08 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24		EUR	100,000				100.860000	100,860.00	0.08 %
Fixed bonds		DE000A254TM8	ALLIANZ SE ALVGR 2.121 07/08/50		EUR	100,000	100,000			107.057840	107,057.84	0.09 %
Fixed bonds		DE000A3E5VX4	AMPRION GMBH AMPRIO 0 5/8 09/23/33		EUR	100,000	100,000			97.826000	97,826.00	0.08 %
Fixed bonds		BE6320935271	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 7/8 04/02/32		EUR	100,000	100,000			120.490290	120,490.29	0.10 %
Fixed bonds		XS2079716937	APPLE INC AAPL 0 1/2 11/15/31		EUR	100,000				101.418050	101,418.05	0.08 %
Fixed bonds		XS2242747348	ASAHI GROUP HOLDINGS LTD ASABRE 0.541 10/23/28		EUR	100,000				100.687000	100,687.00	0.08 %
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39		EUR	100,000	200,000	100,000		101.918460	101,918.46	0.08 %
Fixed bonds		XS2063247915	BANCO SANTANDER SA SANTAN 0.3 10/04/26		EUR	100,000				100.848180	100,848.18	0.08 %
Fixed bonds		XS1458405898	BANK OF AMERICA CORP BAC 0 3/4 07/26/23		EUR	100,000				101.916260	101,916.26	0.08 %
Fixed bonds		XS2373642102	BARCLAYS PLC BACR 0.577 08/09/29		EUR	100,000	100,000			98.847880	98,847.88	0.08 %
Fixed bonds		DE000A289DC9	BASF SE BASGR 0 1/4 06/05/27		EUR	100,000				101.684580	101,684.58	0.08 %
Fixed bonds		XS2153597518	BAT NETHERLANDS FINANCE BATSLN 3 1/8 04/07/28		EUR	100,000				113.267380	113,267.38	0.09 %
Fixed bonds		XS2281343686	BAYER AG BAYNGR 1 01/12/36		EUR	100,000				93.933500	93,933.50	0.08 %
Fixed bonds		FR0014002X43	BNP PARIBAS BNP 0 1/4 04/13/27		EUR	100,000	100,000			99.555800	99,555.80	0.08 %
Fixed bonds		XS1112850125	BOOKING HOLDINGS INC BKNG 2 3/8 09/23/24		EUR	100,000				106.636440	106,636.44	0.09 %
Fixed bonds		XS2388557998	BP CAPITAL MARKETS BV BPLN 1.467 09/21/41		EUR	100,000	100,000			98.436000	98,436.00	0.08 %
Fixed bonds		XS1881574591	CIE DE SAINT-GOBAIN SGOFP 0 7/8 09/21/23		EUR	100,000				102.227870	102,227.87	0.08 %
Fixed bonds		XS2307864020	COCA-COLA CO/THE KO 1 03/09/41		EUR	100,000	100,000			96.645400	96,645.40	0.08 %
Fixed bonds		XS2114852218	COMCAST CORP CMCSA 0 1/4 05/20/27		EUR	100,000				100.293870	100,293.87	0.08 %
Fixed bonds		FR0014003182	CREDIT AGRICOLE SA ACAFP 0 3/8 04/20/28		EUR	100,000	100,000			99.123880	99,123.88	0.08 %
Fixed bonds		FR0013264421	CTE CO TRANSP ELEC CTEFRA 1 1/2 07/29/28		EUR	100,000				107.567650	107,567.65	0.09 %
Fixed bonds		DE000A2YNZW8	DAIMLER AG DAIGR 0 3/8 11/08/26		EUR	100,000				101.478430	101,478.43	0.08 %
Fixed bonds		XS2332689764	DANFOSS FIN 2 BV DNFSDC 0 3/4 04/28/31		EUR	100,000	100,000			99.832750	99,832.75	0.08 %
Fixed bonds		XS2391406530	DEUTSCHE BAHN FIN GMBH DBHNGR 0.35 09/29/31		EUR	100,000	100,000			99.453000	99,453.00	0.08 %
Fixed bonds		XS2010039035	DEUTSCHE BAHN FIN GMBH DBHNGR 0.95 PERP	Y	EUR	100,000				100.085910	100,085.91	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		DE000DL19VT2	DEUTSCHE BANK AG DB 0 3/4 02/17/27		EUR	100,000				100.772160	100,772.16	0.08 %
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27		EUR	50,000				106.029980	53,014.99	0.04 %
Fixed bonds		XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33		EUR	100,000				172.415940	172,415.94	0.14 %
Fixed bonds		XS2050404636	DH EUROPE FINANCE DHR 0.2 03/18/26		EUR	100,000				100.502750	100,502.75	0.08 %
Fixed bonds		XS1896660989	DIAGEO FINANCE PLC DGELN 1 04/22/25		EUR	100,000				103.854770	103,854.77	0.09 %
Fixed bonds		XS1979262448	DNB BANK ASA DNBNO 0 1/4 04/09/24		EUR	100,000				101.379370	101,379.37	0.08 %
Fixed bonds		XS2077546682	E.ON SE EOANGR 0 5/8 11/07/31		EUR	100,000				99.869820	99,869.82	0.08 %
Fixed bonds		BE0002276450	ELIA TRANSMISSION BE ELIATB 1 3/8 04/07/27		EUR	100,000				104.956000	104,956.00	0.09 %
Fixed bonds		XS2381277008	ENBW ENERGIE BADEN - WU ENBW 2 1/8 08/31/81		EUR	100,000	100,000			98.691250	98,691.25	0.08 %
Fixed bonds		XS2306986782	ENBW INTL FINANCE BV ENBW 0 1/8 03/01/28		EUR	100,000				99.654630	99,654.63	0.08 %
Fixed bonds		XS2390400716	ENEL FINANCE INTL NV ENELIM 0 3/8 05/28/29		EUR	100,000	100,000			99.273000	99,273.00	0.08 %
Fixed bonds		FR0013245859	ENGIE SA ENGIFP 0 7/8 03/27/24		EUR	100,000				102.487760	102,487.76	0.08 %
Fixed bonds		XS2344735811	ENI SPA ENIIM 0 3/8 06/14/28		EUR	100,000	100,000			100.101460	100,101.46	0.08 %
Fixed bonds		FR0013516077	ESSILORLUXOTTICA EFFP 0 1/2 06/05/28		EUR	100,000				102.582980	102,582.98	0.08 %
Fixed bonds		FR0014002WK3	FRANCE (GOVT OF) FRTR 0 11/25/31		EUR	11,000,000	11,000,000			98.629000	10,849,190.00	8.95 %
Fixed bonds		XS2101357072	FRESENIUS SE & CO KGAA FREGR 0 3/4 01/15/28		EUR	100,000				101.776860	101,776.86	0.08 %
Fixed bonds		XS1612542826	GENERAL ELECTRIC CO GE 0 7/8 05/17/25		EUR	100,000				102.684530	102,684.53	0.08 %
Fixed bonds		XS2170609403	GLAXOSMITHKLINE CAPITAL GSK 0 1/8 05/12/23		EUR	100,000				100.748670	100,748.67	0.08 %
Fixed bonds		XS2292954893	GOLDMAN SACHS GROUP INC GS 0 1/4 01/26/28		EUR	100,000				98.475000	98,475.00	0.08 %
Fixed bonds		XS1810653540	HEIDELBERGCEMENT FIN LUX HEIGR 1 3/4 04/24/28		EUR	100,000				108.346210	108,346.21	0.09 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31		EUR	100,000				97.015690	97,015.69	0.08 %
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22		EUR	100,000				100.606000	100,606.00	0.08 %
Fixed bonds		XS2244941063	IBERDROLA INTL BV IBESM 1.874 PERP	Y	EUR	100,000				102.562860	102,562.86	0.08 %
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28		EUR	100,000				100.249310	100,249.31	0.08 %
Fixed bonds		XS2320459063	IMPERIAL BRANDS FIN NETH IMBLN 1 3/4 03/18/33		EUR	100,000				99.793380	99,793.38	0.08 %
Fixed bonds		XS2194283672	INFINEON TECHNOLOGIES AG IFXGR 1 1/8 06/24/26		EUR	100,000	100,000			104.509820	104,509.82	0.09 %
Fixed bonds		XS2281155254	ING GROEP NV INTNED 0 1/4 02/01/30		EUR	100,000				97.114760	97,114.76	0.08 %
Fixed bonds		XS2123320033	JPMORGAN CHASE & CO JPM 0.389 02/24/28		EUR	100,000				100.304330	100,304.33	0.08 %
Fixed bonds		XS2082472122	JT INTL FIN SERVICES BV JAPTOB 1 11/26/29		EUR	100,000				102.756400	102,756.40	0.08 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29		EUR	100,000				100.698240	100,698.24	0.08 %
Fixed bonds		XS2150015555	KONINKIJKE AHOLD DLHAIZE ADNA 1 3/4 04/02/27		EUR	100,000				108.496570	108,496.57	0.09 %
Fixed bonds		XS2149368529	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 03/30/25		EUR	100,000				104.804670	104,804.67	0.09 %
Fixed bonds		XS2391860843	LINDE PLC LIN 0 09/30/26		EUR	100,000	100,000			100.197000	100,197.00	0.08 %
Fixed bonds		FR0013257615	LVMH MOET HENNESSY VUITT MCFP 0 3/8 05/26/22		EUR	100,000				100.335000	100,335.00	0.08 %
Fixed bonds		XS1403264374	MCDONALD'S CORP MCD 1 11/15/23		EUR	100,000				102.609670	102,609.67	0.08 %
Fixed bonds		XS2238789460	MEDTRONIC GLOBAL HLDINGS MDT 0 3/8 10/15/28		EUR	100,000				100.566050	100,566.05	0.08 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27		EUR	100,000				101.666130	101,666.13	0.08 %
Fixed bonds		XS2011260705	MERCK KGAA MRKGR 2 7/8 06/25/79		EUR	100,000				109.498400	109,498.40	0.09 %
Fixed bonds		XS0764278528	MUNICH RE MUNRE 6 1/4 05/26/42		EUR	100,000				103.976000	103,976.00	0.09 %
Fixed bonds		XS2350621863	NESTLE FINANCE INTL LTD NESNVX 0 06/14/26		EUR	100,000	100,000			100.277000	100,277.00	0.08 %
Fixed bonds		XS2235996217	NOVARTIS FINANCE SA NOVNVX 0 09/23/28		EUR	100,000				98.546370	98,546.37	0.08 %
Fixed bonds		XS2348030425	NOVO NORDISK FINANCE NL NOVOB 0 1/8 06/04/28		EUR	100,000	100,000			99.867500	99,867.50	0.08 %
Fixed bonds		XS1294342792	OMV AG OMVAV 5 1/4 PERP	Y	EUR	100,000				100.905000	100,905.00	0.08 %
Fixed bonds		XS2013539635	OPTUS FINANCE PTY LTD SGTOPT 1 06/20/29		EUR	100,000				103.170520	103,170.52	0.09 %
Fixed bonds		FR0014004A06	ORANGE SA ORAFP 0 3/4 06/29/34		EUR	100,000	100,000			99.905140	99,905.14	0.08 %
Fixed bonds		XS2242633258	PEPSICO INC PEP 0.4 10/09/32		EUR	100,000				97.751330	97,751.33	0.08 %
Fixed bonds		FR0013448669	RCI BANQUE SA RENAUL 0 1/4 03/08/23		EUR	100,000				100.456250	100,456.25	0.08 %
Fixed bonds		XS2177013765	RECKITT BENCKISER TSY NL RKTLN 0 3/4 05/19/30		EUR	100,000				102.613600	102,613.60	0.08 %
Fixed bonds		XS2361358299	REPSOL EUROPE FINANCE REPSM 0 3/8 07/06/29		EUR	100,000	100,000			99.329870	99,329.87	0.08 %
Fixed bonds		AT0000A0N9A0	REPUBLIC OF AUSTRIA RAGB 3.65 04/20/22		EUR	4,000,000	4,000,000			102.410880	4,096,435.20	3.38 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013409844	SANOFI SANFP 0 7/8 03/21/29		EUR	100,000				105.407290	105,407.29	0.09 %
Fixed bonds		DE000A2G8VT5	SAP SE SAPGR 1 03/13/26		EUR	100,000				104.713110	104,713.11	0.09 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27		EUR	100,000	100,000			99.645500	99,645.50	0.08 %
Fixed bonds		XS2170384130	SHELL INTERNATIONAL FIN RDSALN 0 1/2 05/11/24		EUR	100,000				101.944530	101,944.53	0.08 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26		EUR	100,000				102.198270	102,198.27	0.08 %
Fixed bonds		FR0013430733	SOCIETE GENERALE SOCGEN 0 7/8 07/01/26		EUR	100,000				102.433460	102,433.46	0.08 %
Fixed bonds		BE6282459609	SOLVAY SA SOLBBB 1 5/8 12/02/22		EUR	100,000				101.777030	101,777.03	0.08 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25		EUR	100,000				103.881810	103,881.81	0.09 %
Fixed bonds		XS2197349645	TAKEDA PHARMACEUTICAL TACHEM 1 3/8 07/09/32		EUR	100,000	100,000	100,000		104.436250	104,436.25	0.09 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28		EUR	100,000	100,000			98.548000	98,548.00	0.08 %
Fixed bonds		XS2177441990	TELEFONICA EMISIONES SAU TELEFO 1.201 08/21/27		EUR	100,000				105.470330	105,470.33	0.09 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29		EUR	100,000				97.887510	97,887.51	0.08 %
Fixed bonds		XS1651071877	THERMO FISHER SCIENTIFIC TMO 1.4 01/23/26		EUR	100,000				105.540540	105,540.54	0.09 %
Fixed bonds		XS1974787480	TOTALENERGIES SE TTEFP 1 3/4 PERP	Y	EUR	100,000				102.299250	102,299.25	0.08 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27		EUR	100,000	100,000			99.267400	99,267.40	0.08 %
Fixed bonds		FR0014003MJ4	UNIBAIL-RODAMCO-WESTFLD ULFP 0 3/4 10/25/28		EUR	100,000	100,000			101.278620	101,278.62	0.08 %
Fixed bonds		XS2147133495	UNILEVER FINANCE UNANA 1 1/4 03/25/25		EUR	100,000				105.012500	105,012.50	0.09 %
Fixed bonds		XS2133390521	VATTENFALL AB VATFAL 0.05 10/15/25		EUR	100,000				100.286560	100,286.56	0.08 %
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32		EUR	100,000	100,000			99.096830	99,096.83	0.08 %
Fixed bonds		XS2152062209	VOLKSWAGEN FIN SERV AG VW 3 04/06/25		EUR	150,000				109.965270	164,947.91	0.14 %
Fixed bonds		XS1799938995	VOLKSWAGEN INTL FIN NV VW 3 3/8 PERP	Y	EUR	100,000	100,000			106.059500	106,059.50	0.09 %
Fixed bonds		XS2342706996	VOLVO TREASURY AB VLVY 0 05/18/26		EUR	100,000	100,000			99.703540	99,703.54	0.08 %
Fixed bonds		DE000A3MP4V7	VONOVIA SE ANNGR 0 3/4 09/01/32		EUR	100,000	100,000			97.522000	97,522.00	0.08 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30		USD	3,500,000	2,500,000			103.007000	3,103,822.48	2.56 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28		USD	2,790,000				111.605000	2,680,710.69	2.21 %
Fixed bonds		US298785HM16	EUROPEAN INVESTMENT BANK EIB 2 3/8 05/24/27		USD	1,700,000				106.663000	1,561,078.73	1.29 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28		USD	2,300,000				111.581000	2,209,429.64	1.82 %
Investment certificates non Raiffeisen	OGAW	LU0511407297	AB FCP I - EMERGING MARKETS DEBT PORTFOLIO I2 EUR H		EUR	201,477	8,074	8,819		23.290000	4,692,399.33	3.87 %
Investment certificates non Raiffeisen	OGAW	LU1672644330	BAKERSTEEL GLOBAL FUNDS SICAV - PRECIOUS METALS FUND D3 ACC		EUR	2,580				157.270000	405,756.60	0.33 %
Structured products - inflation-linked bonds		IT0005138828	BUONI POLIENNALI DEL TES BTPS 1 1/4 09/15/32		EUR	2,950,000	150,000		1.068410	121.624730	3,833,379.79	3.16 %
Structured products - inflation-linked bonds		DE0001030559	DEUTSCHLAND I/L BOND DBRI 0 1/2 04/15/30		EUR	7,750,000	950,000		1.080760	123.696270	10,360,663.51	8.55 %
Structured products - inflation-linked bonds		DE0001030542	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/23		EUR	5,050,000	400,000		1.107470	103.828200	5,806,824.14	4.79 %
Structured products - inflation-linked bonds		DE0001030567	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/26		EUR	9,600,000	1,700,000		1.077900	111.431810	11,530,785.41	9.51 %
Structured products - inflation-linked bonds		DE0001030583	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/33		EUR	1,500,000	1,500,000		1.025730	125.078460	1,924,450.93	1.59 %
Structured products - inflation-linked bonds		FR0011982776	FRANCE (GOVT OF) FRTR 0.7 07/25/30		EUR	3,600,000	200,000		1.072550	123.776190	4,779,221.49	3.94 %
Structured products - inflation-linked bonds		FR0011008705	FRANCE (GOVT OF) FRTR 1.85 07/25/27		EUR	4,050,000	900,000		1.143370	124.829090	5,780,396.38	4.77 %
Structured products - inflation-linked bonds		US912828Z377	TSY INFL IX N/B TII 0 1/8 01/15/30		USD	2,900,000	150,000	1,050,000	1.060930	109.789063	2,908,076.97	2.40 %
Structured products - inflation-linked bonds		US91282CBF77	TSY INFL IX N/B TII 0 1/8 01/15/31		USD	3,400,000	150,000	100,000	1.048570	109.656250	3,365,672.28	2.78 %
Structured products - inflation-linked bonds		US912828WU04	TSY INFL IX N/B TII 0 1/8 07/15/24		USD	2,750,000	100,000		1.149560	106.757813	2,905,534.90	2.40 %
Structured products - inflation-linked bonds		US912828S505	TSY INFL IX N/B TII 0 1/8 07/15/26		USD	2,700,000	100,000		1.138750	109.078125	2,887,299.99	2.38 %
Total licensed securities admitted to trading on the official market or another regulated market and investment certificates											**100,818,875.77**	**83.17 %**
Total securities											**100,818,875.77**	**83.17 %**
Stock index future		FESX20211217	EURO STOXX 50 Dec21 VGZ1		EUR	-8				4,063.000000	7,420.00	0.01 %
Stock index future		FESX20211217	EURO STOXX 50 Dec21 VGZ1		EUR	143				4,063.000000	-130,487.50	-0.11 %
Stock index future		FESX20211217	EURO STOXX 50 Dec21 VGZ1		EUR	138				4,063.000000	-106,836.95	-0.09 %
Stock index future		FMWN20211217	MSCI Wor NTR Inde Dec21 RSWZ1		EUR	34				402.600000	-17,425.00	-0.01 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Stock index future		FSTS20211217	STOXX 600 BAS Dec21 JSZ1		EUR	23				537.300000	-53,130.00	-0.04 %
Stock index future		FTSE20211217	FTSE 100 IDX FUT Dec21 Z Z1		GBP	79				7,075.000000	49,336.18	0.04 %
Stock index future		FTSE20211217	FTSE 100 IDX FUT Dec21 Z Z1		GBP	-4				7,075.000000	-2,611.96	-0.00 %
Stock index future		FSNK20211209	NIKKEI 225 (SGX) Dec21 NIZ1 PIT		JPY	4				29,630.000000	-1,077.02	-0.00 %
Stock index future		FSNK20211209	NIKKEI 225 (SGX) Dec21 NIZ1 PIT		JPY	5				29,630.000000	-3,077.18	-0.00 %
Stock index future		FTSP20211209	TOPIX INDX FUTR Dec21 TPZ1 PIT		JPY	8				2,039.000000	-4,492.69	-0.00 %
Stock index future		FTSP20211209	TOPIX INDX FUTR Dec21 TPZ1 PIT		JPY	36				2,039.000000	-20,217.09	-0.02 %
Stock index future		FEMI20211217	MSCI EmgMkt Dec21 MESZ1		USD	23				1,235.800000	-57,027.25	-0.05 %
Stock index future		FEMI20211217	MSCI EmgMkt Dec21 MESZ1		USD	109				1,235.800000	-270,259.57	-0.22 %
Stock index future		FMWE20211217	MSCI Energy Index Dec21 MEWZ1		USD	65				295.500000	115,763.85	0.10 %
Stock index future		0FES20211217	S&P500 EMINI FUT Dec21 ESZ1		USD	-2				4,349.750000	9,422.75	0.01 %
Future on bonds		FCGB20211220	CAN 10YR BOND FUT Dec21 CNZ1		CAD	17				143.150000	-35,135.60	-0.03 %
Future on bonds		FCGB20211220	CAN 10YR BOND FUT Dec21 CNZ1		CAD	121				143.150000	-275,417.92	-0.23 %
Future on bonds		FGBM20211208	EURO-BOBL FUTURE Dec21 OEZ1		EUR	-49				135.000000	39,690.00	0.03 %
Future on bonds		FGBM20211208	EURO-BOBL FUTURE Dec21 OEZ1		EUR	-176				135.000000	142,560.00	0.12 %
Future on bonds		FBTP20211208	Euro-BTP Future Dec21 IKZ1		EUR	-25				152.450000	43,750.00	0.04 %
Future on bonds		FGBL20211208	EURO-BUND FUTURE Dec21 RXZ1		EUR	-30				170.150000	74,100.00	0.06 %
Future on bonds		FGBL20211208	EURO-BUND FUTURE Dec21 RXZ1		EUR	-17				170.150000	28,050.00	0.02 %
Future on bonds		FGBL20211208	EURO-BUND FUTURE Dec21 RXZ1		EUR	-4				170.150000	9,880.00	0.01 %
Future on bonds		FGBL20211208	EURO-BUND FUTURE Dec21 RXZ1		EUR	-86				170.150000	212,420.00	0.18 %
Future on bonds		FGBL20211208	EURO-BUND FUTURE Dec21 RXZ1		EUR	-90				170.150000	222,300.00	0.18 %
Future on bonds		FOAT20211208	Euro-OAT Future Dec21 OATZ1		EUR	-47				166.290000	121,730.00	0.10 %
Future on bonds		FGBS20211208	EURO-SCHATZ FUT Dec21 DUZ1		EUR	-21				112.210000	1,680.00	0.00 %
Future on bonds		FTNU20211221	US 10yr Ultra Fut Dec21 UXYZ1 PIT		USD	108				145.078125	-220,825.62	-0.18 %
Future on bonds		FTNU20211221	US 10yr Ultra Fut Dec21 UXYZ1 PIT		USD	-45				145.078125	91,708.01	0.08 %
Future on bonds		FTN520211231	US 5YR NOTE (CBT) Dec21 FVZ1 PIT		USD	134				122.656250	-77,509.58	-0.06 %
Future on bonds		FTN520211231	US 5YR NOTE (CBT) Dec21 FVZ1 PIT		USD	-32				122.656250	18,294.52	0.02 %
Commodity index futures		XLEN20211217	BCOMEN Energy XL Dec21 XLBZ1		USD	164				34.940000	300,736.09	0.25 %
Commodity index futures		XLEN20211217	BCOMEN Energy XL Dec21 XLBZ1		USD	63				34.940000	115,526.67	0.10 %
Commodity index futures		FCIN20211217	BCOMIN Ind Mets Dec21 FCIZ1		USD	88				162.830000	-36,047.12	-0.03 %
Commodity index futures		FCIN20211217	BCOMIN Ind Mets Dec21 FCIZ1		USD	83				162.830000	-33,998.99	-0.03 %
Commodity index futures		FCIN20211217	BCOMIN Ind Mets Dec21 FCIZ1		USD	33				162.830000	-13,517.67	-0.01 %
Commodity index futures		FCPR20211217	BCOMPR PRECIOUS Dec21 UBPZ1		USD	155				206.630000	-352,037.69	-0.29 %
Commodity index futures		FCPR20211217	BCOMPR PRECIOUS Dec21 UBPZ1		USD	41				206.630000	-92,744.60	-0.08 %
Currency future		FEAD20211213	EUR/AUSTRL $ X-RAT Dec21 EAZ1		AUD	31				1.618120	36,499.37	0.03 %
Currency future		0FCD20211214	C$ CURRENCY FUT Dec21 CDZ1 PIT		USD	13				0.784310	-5,159.48	-0.00 %
Currency future		0FEC20211213	EURO FX CURR FUT Dec21 ECZ1 PIT		USD	-13				1.163200	30,078.34	0.02 %
Currency future		0FEC20211213	EURO FX CURR FUT Dec21 ECZ1 PIT		USD	-30				1.163200	69,411.57	0.06 %
Yield future		FTCB20211215	AUST 10Y BOND FUT Dec21 XMZ1 PIT		AUD	150				98.490000	-224,823.16	-0.19 %
Yield future		FTCB20211215	AUST 10Y BOND FUT Dec21 XMZ1 PIT		AUD	-44				98.490000	64,999.97	0.05 %
Total financial futures [1]											**-228,502.32**	**-0.19 %**
FX Forwards			Forward / BOUGHT MXN / SOLD USD / Raiffeisen Bank International AG		MXN	72,600,000				23.917438	-56,171.51	-0.05 %
FX Forwards			Forward / BOUGHT NOK / SOLD EUR / Raiffeisen Bank International AG		NOK	9,200,000				10.164306	25,026.72	0.02 %
FX Forwards			Forward / BOUGHT RUB / SOLD USD / Raiffeisen Bank International AG		RUB	267,800,000				85.277072	50,019.33	0.04 %
FX Forwards			Forward / BOUGHT TRY / SOLD USD / Raiffeisen Bank International AG		TRY	31,000,000				10.560389	-74,971.93	-0.06 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
FX Forwards			Forward / SOLD USD / BOUGHT EUR / Raiffeisen Bank International AG		USD	-13,900,000				1.162600	-117,209.86	-0.10 %
FX Forwards			Forward / BOUGHT ZAR / SOLD USD / Raiffeisen Bank International AG		ZAR	53,800,000				17.730148	-35,727.71	-0.03 %
FX NDF			Forward / BOUGHT BRL / SOLD USD / Raiffeisen Bank International AG		BRL	19,200,000				6.351478	-82,171.54	-0.07 %
Total forward exchange transactions [1]											**-291,206.47**	**-0.24 %**
Bank balances/liabilities												
					EUR						17,187,464.98	14.18 %
					AUD						-134.66	-0.00 %
					CAD						53,824.84	0.04 %
					CHF						286,918.91	0.24 %
					GBP						198,189.42	0.16 %
					JPY						679,781.77	0.56 %
					SEK						97,362.14	0.08 %
					USD						2,594,212.49	2.14 %
Total bank balances/liabilities											**21,097,619.89**	**17.40 %**
Accruals and deferrals												
Interest claims (on securities and bank balances)											175,013.12	0.14 %
Cash collateral interest provided											104.78	0.00 %
Cash collateral interest received											-132.50	-0.00 %
Total accruals and deferrals											**174,985.40**	**0.14 %**
Other items												
Various fees											-514,663.99	-0.42 %
Total other items											**-514,663.99**	**-0.42 %**
Cash collateral												
Receivables from furnished collateral											160,000.00	0.13 %
Total cash collateral											**160,000.00**	**0.13 %**
Total fund assets											**121,217,108.29**	**100.00 %**

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A0SE09	R	income-distributing	EUR	157.07	4,429.511
AT0000A1Z3C4	RZ	income-distributing	EUR	114.49	18,602.147
AT0000A0SDY6	I	income-retaining	EUR	185.57	730.834
AT0000A090H8	S	income-retaining	EUR	181.43	267,701.131
AT0000A0SE17	R	income-retaining	EUR	172.29	71,321.573
AT0000A1Z3D2	RZ	income-retaining	EUR	117.42	10,481.902
AT0000A0SDZ3	I	full income-retaining (outside Austria)	EUR	186.07	202,860.705
AT0000A0SE25	R	full income-retaining (outside Austria)	EUR	170.32	107,668.105
AT0000A1YBX8	RZ	full income-retaining (outside Austria)	EUR	121.04	656.146

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Sep 30, 2021
DE0001030542	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/23	EUR	4,900,000
DE0001030567	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/26	EUR	3,250,000
FR0011982776	FRANCE (GOVT OF) FRTR 0.7 07/25/30	EUR	3,000,000
FR0011008705	FRANCE (GOVT OF) FRTR 1.85 07/25/27	EUR	2,700,000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on Sep 29, 2021

Currency		Price (1 EUR =)
Australian Dollars	AUD	1.615850
Canadian Dollars	CAD	1.480550
Swiss Francs	CHF	1.084100
British Pound	GBP	0.865250
Japanese Yen	JPY	129.989050
Swedish Krona	SEK	10.199000
US Dollars	USD	1.161550

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		FR0014004R72	ALSTOM SA ALOFP 0 1/2 07/27/30	EUR		100,000	100,000
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR			100,000
Fixed bonds		XS2123371887	AMERICAN HONDA FINANCE HNDA 1.6 04/20/22	EUR			100,000
Fixed bonds		XS1789699607	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/16/26	EUR			100,000
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR			100,000
Fixed bonds		XS2342060360	BARCLAYS PLC BACR 1.106 05/12/32	EUR		100,000	100,000
Fixed bonds		XS1139688268	BG ENERGY CAPITAL PLC BGGRP 1 1/4 11/21/22	EUR			100,000
Fixed bonds		FR0014000UL9	BNP PARIBAS BNP 0 5/8 12/03/32	EUR			100,000
Fixed bonds		XS2233154538	COCA-COLA CO/THE KO 0 1/8 03/15/29	EUR		100,000	200,000
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26	EUR			100,000
Fixed bonds		XS2169281487	CRH FUNDING CRHID 1 5/8 05/05/30	EUR			100,000
Fixed bonds		XS1595704872	E.ON INTL FINANCE BV EOANGR 1 04/13/25	EUR			100,000
Fixed bonds		XS2075938006	ELI LILLY & CO LLY 1.7 11/01/49	EUR			100,000
Fixed bonds		XS2066706818	ENEL FINANCE INTL NV ENELIM 0 06/17/24	EUR			100,000
Fixed bonds		XS2353182293	ENEL FINANCE INTL NV ENELIM 0 1/2 06/17/30	EUR		100,000	100,000
Fixed bonds		XS2353182376	ENEL FINANCE INTL NV ENELIM 0 7/8 06/17/36	EUR		100,000	100,000
Fixed bonds		XS2312746345	ENEL SPA ENELIM 1 7/8 PERP	EUR			100,000
Fixed bonds		XS2196322312	EXXON MOBIL CORPORATION XOM 0.524 06/26/28	EUR			100,000
Fixed bonds		XS2196322403	EXXON MOBIL CORPORATION XOM 0.835 06/26/32	EUR		100,000	100,000
Fixed bonds		XS2231792586	FCA BANK SPA IRELAND FCABNK 0 1/2 09/18/23	EUR			100,000
Fixed bonds		XS2194192527	INFINEON TECHNOLOGIES AG IFXGR 2 06/24/32	EUR			100,000
Fixed bonds		XS1362384262	LINDE INC/CT LIN 1.2 02/12/24	EUR			100,000
Fixed bonds		FR0013425139	MMS USA HOLDINGS INC PUBFP 0 5/8 06/13/25	EUR			100,000
Fixed bonds		XS2381853436	NATIONAL GRID PLC NGGLN 0 3/4 09/01/33	EUR		100,000	100,000
Fixed bonds		XS2170362912	NESTLE FINANCE INTL LTD NESNVX 0 3/8 05/12/32	EUR			100,000
Fixed bonds		FR0013359197	ORANGE SA ORAFP 1 09/12/25	EUR			100,000
Fixed bonds		AT0000A001X2	REPUBLIC OF AUSTRIA RAGB 3 1/2 09/15/21	EUR			8,000,000
Fixed bonds		XS1953240261	TELIA CO AB TELIAS 2 1/8 02/20/34	EUR			100,000
Fixed bonds		XS1828037587	TENNET HOLDING BV TENN 1 3/8 06/05/28	EUR			100,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2326546350	UBS AG LONDON UBS 0 1/2 03/31/31	EUR			200,000
Fixed bonds		DE000A3E5MG8	VONOVIA SE ANNGR 0 3/8 06/16/27	EUR		100,000	100,000
Floater		XS1309436753	BHP BILLITON FINANCE LTD BHP 4 3/4 04/22/76	EUR			100,000
Floater		XS1072249045	LB BADEN-WUERTTEMBERG LBBW 2 7/8 05/27/26	EUR			100,000
Structured products - inflation-linked bonds		US912828UH11	TSY INFL IX N/B TII 0 1/8 01/15/23	USD			1,750,000

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

  14.35 %

  Value of loaned securities: 17,393,005.74 EUR

  Proportion of assets eligible for lending transactions: 17.45 %

  On the reporting date Sep 30, 2021 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2021	Market value (incl. any interest accrued) Sep 30, 2021	Share of fund assets
DE0001030542	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/23	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	4,900,000	5,636,841.94	4.65 %
DE0001030567	DEUTSCHLAND I/L BOND DBRI 0.1 04/15/26	LISTED	EUR	Bonds	Federal Republic of Germany	aaa	3,250,000	3,905,263.73	3.22 %
FR0011008705	FRANCE (GOVT OF) FRTR 1.85 07/25/27	LISTED	EUR	Bonds	French Republic	aa	2,700,000	3,864,081.03	3.19 %
FR0011982776	FRANCE (GOVT OF) FRTR 0.7 07/25/30	LISTED	EUR	Bonds	French Republic	aa	3,000,000	3,986,819.03	3.29 %

- Identity of the counterparties for securities lending transactions:

  Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

- Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

  Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

  On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Sep 30, 2021	Market value in portfolio currency
USY15025AB84	CHINA GOVT INTL BOND CHINA 0.55 10/21/25	LISTED	USD	Bonds	People's Republic of China	a	25,000,000	21,070,982.74

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited
Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria
Settlement: bilateral

- Reuse of collateral:

  Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:

  The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.

- Custody of collateral which the investment fund has provided in connection with securities lending transactions:

  Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Further information on collateral for OTC derivatives

In accordance with the requirements stipulated in the Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories ("EMIR"), OTC derivatives are collateralized except for a minimum transfer amount, thus reducing the risk of default for the OTC derivative counterparty. Only sight deposits paid into an account kept by a credit institution which is independent of the counterparty were used as collateral during the reporting period. Haircuts are not taken into consideration here. Sight deposits received as collateral are not used to purchase further assets for the fund assets or otherwise reused.

On September 30, 2021, only OTC derivatives (forward exchange transactions) were open. Raiffeisen Bank International AG was the counterparty. As per this date, the management company had deposited 160,000.00 EUR of the fund assets with Raiffeisen Bank International AG to collateralize the open positions.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 12 November 2021

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Mag. Rainer Schnabl

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Appendix

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