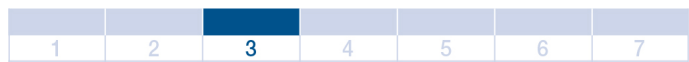


# Raiffeisenalap-Biztonság (R)

## Current fund strategy

Raiffeisenalap-Biztonság (R) is a mixed umbrella fund. It invests mainly in security-oriented investments (money market and bond funds) and earnings-oriented investments (equity funds), with broad global diversification. Currently, the focus is clearly on security-oriented investments, with a ratio of roughly 80% now set as a target. Equities are generally limited to 35%. The exact ratio can be adapted flexibly depending on the market situation and changed at any time. Additional active strategies are employed with the goal of optimising the risk-return profile. The Fund is particularly suitable for investors who want a security-oriented, balanced, globally diversified capital investment and are aware of the related risks, ranging from elevated price volatility to possible loss of capital.

## Investor's risk tolerance



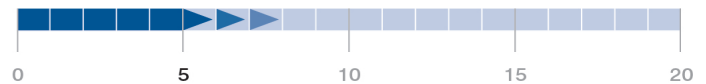
Lower risk

Higher risk

## General fund information

Fund launch	Jun 22, 1998
Fund volume in mn	1,342,05
Accounting year	01.06. - 31.05.
Bloomberg-Ticker	RAIFDSA

## Recommended holding period in years



## Comments from fund management

September brought an equity market correction. By contrast, the bond markets moved little. Spreads on high yield and EM bonds did not widen until the end of the period, and then only slightly.

The more cautious positioning in equities was maintained. In regional terms, the weighting of Europe and the Pacific was increased slightly while shares from North America and the Emerging Markets were reduced. We still have a positive assessment of EM hard-currency bonds, US HY bonds, European IG bonds, and Spanish and Italian government bonds.

Whether the current market development is an overdue consolidation or (at least short-term) correction will become clear in the next weeks. The coronavirus pandemic and the American election will drive developments on the exchanges in the coming weeks. (23.09.2020)

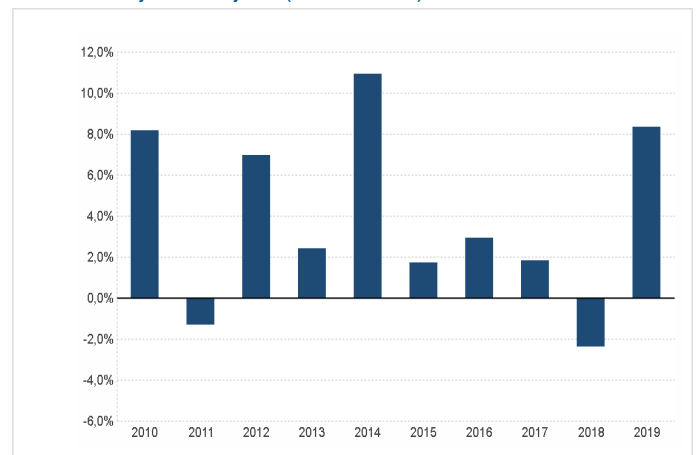
## Performance 5 years: Sep 30, 2015 - Sep 30, 2020 (AT0000811633)



In % p.a.	1 Year	3 Years	5 Years	10 Years	Since inception (Jun 22, 1998)
Fund	-1,68	1,63	1,98	3,09	3,63
Benchmark	1,55	4,11	4,26	5,39	—

Source: Custodian Bank (Raiffeisen Bank International AG)

## Performance by calendar years (AT0000811633)



in %	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Fund	8,2	-1,3	7,0	2,4	10,9	1,7	3,0	1,8	-2,4	8,4
Benchmark	7,7	0,5	11,1	4,7	14,7	4,2	6,2	1,5	-1,4	11,2

Source: Custodian Bank (Raiffeisen Bank International AG)

## Benchmark

	Weighting in %
iBoxx Euro Overall	60,00
MSCI World Net USD	20,00
JPM GBI Global EUR	10,00
JPM GBI Germany 1-3 Y	10,00

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. For more details on the calculation, please see the next page.<sup>1</sup>

The benchmark is presented without costs and is not directly investable.

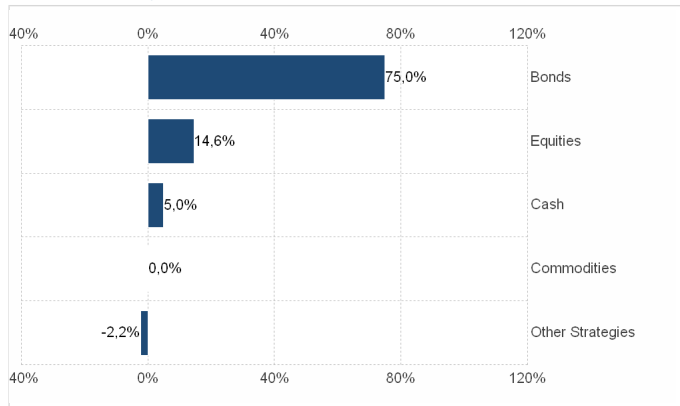
Presentation in accordance with the benchmark used in the past, which may deviate from the benchmark reported. We can also provide you with more detailed information free of charge on request.

The management company may change the benchmark in the interests of the unitholders. The respective current benchmark will be shown in the Key Investor Information Document, the prospectus or in the information pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (AIFMG).

All indices mentioned are registered brands. The licensor(s) does/do not sponsor the fund, subsidize it, sell it or support it in any other way. Calculation and licensing of the index or index brand does not represent a recommendation to invest. The respective licensors are not liable to third parties for any errors in their indices. For legal information regarding licensors, see [www.rcm.at/lizenzgeberhinweise](http://www.rcm.at/lizenzgeberhinweise) or [www.rcm-international.com](http://www.rcm-international.com).

# Raiffeisenalap-Biztonság (R)

## Fund structure by asset class / Individual securities



## Largest positions

Raiffeisen Euro Bonds (R) T	6,48%
Raiffeisen 902 - Treasury Zero II A	6,37%
Raiffeisen 304 - Euro Corporates T	5,26%
Raiffeisen 301 - Euro Gov. Bonds A	5,12%
Raiffeisen US Equities (R) A	4,45%
Raiffeisen Sustainable Bonds (R) T	4,03%
Raiffeisen Euro ShortTerm Bonds (I) T	3,36%
PIMCO Funds: Global Investors Series plc - Euro Bond Fund -	2,77%
BlackRock Global Funds - Euro Bond Fund Class D2 EUR	2,76%
Raiffeisen Sustainable Equities (R) T	2,40%

## Share class information

	ISIN	Launch
ISIN full income-retaining (V)	AT0000743562	Nov 2, 2000
Subscription fee max. (%)		3,00
Ongoing charges (%) <sup>2</sup>		1,26
of which: management fee (%)		1,00

## Risk indicators

Volatility (% p. a., 3 years)	4,93
Sharpe Ratio (p. a., 3 years)	0,46
Maximum drawdown (% , since launch)	-13,31

## Bond indicators <sup>3</sup>

Ø Yield (%)	0,58
Ø Remaining maturity (years)	4,45
Ø Duration (years)	3,92
Ø Coupon (%)	0,99
Ø Rating	a

The investment strategy permits the fund to predominantly (relative to the associated risk) invest in derivatives.

According to its investment strategy, the fund mainly invests in other investment funds.

The Fund Regulations of the Raiffeisenalap-Biztonság (R) have been approved by the FMA. The Raiffeisenalap-Biztonság (R) may invest more than 35 % of the fund's volume in securities/money market instruments of the following issuers: Germany, France, Italy, Switzerland, United States, Canada, Australia, Japan, Austria, Belgium, Finland, Netherlands, Sweden, Spain, United Kingdom.

This is a marketing notice. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

The published prospectuses, information for investors pursuant to § 21 AIFMG, and customer information documents (Key Investor Information Documents) for the investment funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. which are registered for sale in Hungary are available in English and in Hungarian at [www.rcm-international.com/hu](http://www.rcm-international.com/hu) and at the main offices of Raiffeisen Bank Zrt. (H-1054 Budapest, Akadémia u. 6.).

<sup>1</sup> Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as the issue premium, the return fee, the investor's securities account fees, and taxes – are not taken into account in calculating performance. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance. Regarding our clients whose home currency differs from the fund currency, we would like to point out that the yield may rise or fall also due to currency fluctuations.

<sup>2</sup> The „ongoing charges“ have been calculated on the basis of the figures as of 30.06.2020 including the previous 12-month period. The „ongoing charges“ include the management fee and all fees charged in this period. Third-party transaction costs and performance-related fees are not included in the „ongoing charges“. The „ongoing charges“ may differ from year to year. Please refer to the „Expenses“ sub-item of the current annual fund report for precise details of the cost components included in the „ongoing charges“.

<sup>3</sup> For securities with an early call right, this is taken into account when calculating bond indicators. If issuers do not exercise the early call option, this results in a corresponding extension of the maturity structure and thus changes the above-mentioned indicators. Bonds without a specific maturity (perpetuals) are presented with a fictitious maturity of 40 years.