

Raiffeisen Sustainable Solid

(Original German name: Raiffeisen-Nachhaltigkeit-Solide)

annual fund report

financial year Jun 1, 2020 – May 31, 2021

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

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Report for the financial year from Jun 1, 2020 to May 31, 2021

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A1DU70	Raiffeisen Sustainable Solid (I) A	income-distributing	EUR	Jun 3, 2015
AT0000A1VP42	Raiffeisen Sustainable Solid (S) A	income-distributing	EUR	Jun 1, 2017
AT0000A1DU54	Raiffeisen Sustainable Solid (R) A	income-distributing	EUR	Jun 3, 2015
AT0000A1TML0	Raiffeisen Sustainable Solid (RZ) A	income-distributing	EUR	Mar 1, 2017
AT0000A1DU62	Raiffeisen Sustainable Solid (I) T	income-retaining	EUR	Jun 3, 2015
AT0000A1DU47	Raiffeisen Sustainable Solid (R) T	income-retaining	EUR	Jun 3, 2015
AT0000A1TMK2	Raiffeisen Sustainable Solid (RZ) T	income-retaining	EUR	Mar 1, 2017
AT0000A20F02	Raiffeisen Sustainable Solid (I) VTA	full income-retaining (outside Austria)	EUR	May 2, 2018
AT0000A1VP59	Raiffeisen Sustainable Solid (R) VTA	full income-retaining (outside Austria)	EUR	Jun 1, 2017
AT0000A1YC10	Raiffeisen Sustainable Solid (RZ) VTA	full income-retaining (outside Austria)	EUR	Dec 1, 2017

Fund characteristics

Fund currency	EUR
Financial year	Jun 1 – May 31
Distribution/payment/reinvestment date	Aug 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.500 % S-Tranche (EUR): 1.500 % R-Tranche (EUR): 1.000 % RZ-Tranche (EUR): 0.500 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen Sustainable Solid for the financial year from Jun 1, 2020 to May 31, 2021. The accounting is based on the price calculation as of May 31, 2021.

Fund details

	May 31, 2019	May 31, 2020	May 31, 2021
Total fund assets in EUR	101,290,243.17	270,087,860.64	474,263,959.64
Net asset value/distributing units (I) (AT0000A1DU70) in EUR	104.96	105.14	110.45
Issue price/distributing units (I) (AT0000A1DU70) in EUR	108.11	108.29	110.45
Net asset value/distributing units (S) (AT0000A1VP42) in EUR	101.17	100.55	104.57
Issue price/distributing units (S) (AT0000A1VP42) in EUR	102.69	102.06	104.57
Net asset value/distributing units (R) (AT0000A1DU54) in EUR	103.22	103.10	107.77
Issue price/distributing units (R) (AT0000A1DU54) in EUR	106.32	106.19	107.77
Net asset value/distributing units (RZ) (AT0000A1TML0) in EUR	103.14	103.32	108.55
Issue price/distributing units (RZ) (AT0000A1TML0) in EUR	103.14	103.32	108.55
Net asset value/reinvested units (I) (AT0000A1DU62) in EUR	108.26	109.38	115.96
Issue price/reinvested units (I) (AT0000A1DU62) in EUR	111.51	112.66	115.96
Net asset value/reinvested units (R) (AT0000A1DU47) in EUR	106.33	107.04	113.01
Issue price/reinvested units (R) (AT0000A1DU47) in EUR	109.52	110.25	113.01
Net asset value/reinvested units (RZ) (AT0000A1TMK2) in EUR	104.27	105.36	111.71
Issue price/reinvested units (RZ) (AT0000A1TMK2) in EUR	104.27	105.36	111.71
Net asset value/fully reinvested units (I) (AT0000A20F02) in EUR	105.18	106.63	113.15
Issue price/fully reinvested units (I) (AT0000A20F02) in EUR	108.34	109.83	113.15
Net asset value/fully reinvested units (R) (AT0000A1VP59) in EUR	103.23	104.11	109.92
Issue price/fully reinvested units (R) (AT0000A1VP59) in EUR	106.33	107.23	109.92
Net asset value/fully reinvested units (RZ) (AT0000A1YC10) in EUR	104.14	105.57	112.02
Issue price/fully reinvested units (RZ) (AT0000A1YC10) in EUR	104.14	105.57	112.02
		Aug 3, 2020	Aug 2, 2021
Distribution/unit (I) (A) EUR		1.0500	1.1000
Distribution/unit (S) (A) EUR		1.0100	1.0500
Distribution/unit (R) (A) EUR		1.0300	1.0800
Distribution/unit (RZ) (A) EUR		1.0300	1.0900
Outpayment/unit (I) (T) EUR		0.0860	0.0845
Outpayment/unit (R) (T) EUR		0.0000	0.0000
Outpayment/unit (RZ) (T) EUR		0.0770	0.0822
Reinvestment/unit (I) (T) EUR		0.1775	0.2046
Reinvestment/unit (R) (T) EUR		0.0000	0.0000
Reinvestment/unit (RZ) (T) EUR		0.1773	0.1966
Reinvestment/unit (I) (VTA) EUR		0.2575	0.2832

Reinvestment/unit (R) (VTA) EUR	0.0000	0.0000
Reinvestment/unit (RZ) (VTA) EUR	0.2570	0.2800

The distribution will occur free-of-charge at the fund's paying agents. Payment will be made by the custodian banks.

Units in circulation

	Units in circulation on May 31, 2020	Sales	Repurchases	Units in circulation on May 31, 2021
AT0000A1DU70 (I) A	30,392.770	201,616.414	-2.000	232,007.184
AT0000A1VP42 (S) A	47,836.561	50,306.931	-8,430.989	89,712.503
AT0000A1DU54 (R) A	216,887.151	56,695.018	-10,262.872	263,319.297
AT0000A1TML0 (RZ) A	316,592.109	97,461.787	-4,101.629	409,952.267
AT0000A1DU62 (I) T	102,573.007	133,059.355	-3,824.000	231,808.362
AT0000A1DU47 (R) T	808,741.678	395,473.574	-56,168.547	1,148,046.705
AT0000A1TMK2 (RZ) T	476,062.668	435,653.811	-27,608.728	884,107.751
AT0000A20F02 (I) VTA	233,013.536	145,415.400	-176,386.900	202,042.036
AT0000A1VP59 (R) VTA	328,549.146	544,413.075	-71,756.134	801,206.087
AT0000A1YC10 (RZ) VTA	10.000	433.000	0.000	443.000
Total units in circulation				4,262,645.192

Development of the fund assets and income statement

Performance in financial year (fund performance)

Distributing units (I) (AT0000A1DU70)	
Net asset value per unit at start of financial year in EUR	105.14
Distribution on Aug 3, 2020 (net asset value: EUR 104.67) of EUR 1.0500, corresponds to 0.010032 units	
Net asset value per unit at end of financial year in EUR	110.45
Total value incl. units purchased through distribution (1.010032 x 110.45)	111.56
Net income/net reduction per unit	6.42
Performance of one unit during the financial year in %	6.10
Distributing units (S) (AT0000A1VP42)	
Net asset value per unit at start of financial year in EUR	100.55
Distribution on Aug 3, 2020 (net asset value: EUR 99.91) of EUR 1.0100, corresponds to 0.010109 units	
Net asset value per unit at end of financial year in EUR	104.57
Total value incl. units purchased through distribution (1.010109 x 104.57)	105.63
Net income/net reduction per unit	5.08
Performance of one unit during the financial year in %	5.05
Distributing units (R) (AT0000A1DU54)	
Net asset value per unit at start of financial year in EUR	103.10
Distribution on Aug 3, 2020 (net asset value: EUR 102.54) of EUR 1.0300, corresponds to 0.010045 units	
Net asset value per unit at end of financial year in EUR	107.77
Total value incl. units purchased through distribution (1.010045 x 107.77)	108.85
Net income/net reduction per unit	5.75
Performance of one unit during the financial year in %	5.58
Distributing units (RZ) (AT0000A1TML0)	
Net asset value per unit at start of financial year in EUR	103.32
Distribution on Aug 3, 2020 (net asset value: EUR 102.86) of EUR 1.0300, corresponds to 0.010014 units	
Net asset value per unit at end of financial year in EUR	108.55
Total value incl. units purchased through distribution (1.010014 x 108.55)	109.64
Net income/net reduction per unit	6.32
Performance of one unit during the financial year in %	6.11

Reinvested units (I) (AT0000A1DU62)	
Net asset value per unit at start of financial year in EUR	109.38
Outpayment on Aug 3, 2020 (net asset value: EUR 109.89) of EUR 0.0860, corresponds to 0.000783 units	
Net asset value per unit at end of financial year in EUR	115.96
Total value incl. units purchased through outpayment (1.000783 x 115.96)	116.05
Net income/net reduction per unit	6.67
Performance of one unit during the financial year in %	6.10
Reinvested units (R) (AT0000A1DU47)	
Net asset value per unit at start of financial year in EUR	107.04
Net asset value per unit at end of financial year in EUR	113.01
Net income/net reduction per unit	5.97
Performance of one unit during the financial year in %	5.58
Reinvested units (RZ) (AT0000A1TMK2)	
Net asset value per unit at start of financial year in EUR	105.36
Outpayment on Aug 3, 2020 (net asset value: EUR 105.85) of EUR 0.0770, corresponds to 0.000727 units	
Net asset value per unit at end of financial year in EUR	111.71
Total value incl. units purchased through outpayment (1.000727 x 111.71)	111.79
Net income/net reduction per unit	6.43
Performance of one unit during the financial year in %	6.10
Fully reinvested units (I) (AT0000A20F02)	
Net asset value per unit at start of financial year in EUR	106.63
Net asset value per unit at end of financial year in EUR	113.15
Net income/net reduction per unit	6.52
Performance of one unit during the financial year in %	6.11
Fully reinvested units (R) (AT0000A1VP59)	
Net asset value per unit at start of financial year in EUR	104.11
Net asset value per unit at end of financial year in EUR	109.92
Net income/net reduction per unit	5.81
Performance of one unit during the financial year in %	5.58
Fully reinvested units (RZ) (AT0000A1YC10)	
Net asset value per unit at start of financial year in EUR	105.57
Net asset value per unit at end of financial year in EUR	112.02
Net income/net reduction per unit	6.45
Performance of one unit during the financial year in %	6.11

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The custodian bank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. Individual costs – such as transaction fees, the subscription fee (not exceeding 0.00 %), the redemption fee (not exceeding 0.00 %) or custody charges of the investor – and taxes are not included in the performance calculation. These would reduce the performance if they were included. Past value is not a reliable indicator of the fund's future performance.

Development of fund assets in EUR

Fund assets on May 31, 2020 (2,560,658.626 units)		270,087,860.64
Distribution on Aug 3, 2020 (EUR 1.0500 x 31,822.493 distributing units (I) (AT0000A1DU70))		-33,413.62
Distribution on Aug 3, 2020 (EUR 1.0100 x 51,485.426 distributing units (S) (AT0000A1VP42))		-52,000.28
Distribution on Aug 3, 2020 (EUR 1.0300 x 225,909.464 distributing units (R) (AT0000A1DU54))		-232,686.75
Distribution on Aug 3, 2020 (EUR 1.0300 x 328,404.175 distributing units (RZ) (AT0000A1TML0))		-338,256.30
Outpayment on Aug 3, 2020 (EUR 0.0860 x 102,573.007 reinvested units (I) (AT0000A1DU62))		-8,821.28
Outpayment on Aug 3, 2020 (EUR 0.0770 x 513,839.079 reinvested units (RZ) (AT0000A1TMK2))		-39,565.61
Issuance of units	224,168,683.82	
Redemption of units	-39,281,614.65	
Pro rata income adjustment	639,729.16	185,526,798.33
Overall fund result		19,354,044.51
Fund assets on May 31, 2021 (4,262,645.192 units)		474,263,959.64

Fund result in EUR

A. Realized fund result

Ordinary fund result	
Income (excl. closing price)	
Interest income	2,479,676.55
Interest expenses (incl. negative credit interest)	-63,026.92
Dividend income (incl. dividend equivalent)	1,116,621.37
Austrian dividend income	6,603.36
	3,539,874.36
Expenses	
Management fees	-2,827,016.22
Custodian bank fees / Custodian's fees	-244,911.39
Auditing costs	-8,763.20
Expenses for tax advice / tax representation	-1,400.00
Custody charge	-112,424.12
Publicity costs, regulatory fees	-33,144.25
Costs associated with foreign sales	-844.44
Cost of advisers and other service providers	-14,410.88
Research expenses	-21,549.74
	-3,264,464.24
Ordinary fund result (excl. income adjustment)	275,410.12
Realized closing price	
Profits realized from securities	2,233,378.60
Profits realized from derivative instruments	1,299,674.88
Losses realized from securities	-703,238.47
Losses realized from derivative instruments	-2,580,858.43
Realized closing price (excl. income adjustment)	248,956.58
Realized fund result (excl. income adjustment)	524,366.70

B. Unrealized closing price

Change in unrealized closing price	19,441,669.50
Change in dividends receivable	27,737.47
	19,469,406.97

C. Income adjustment

Income adjustment for income during financial year	-639,729.16	
		-639,729.16
Overall fund result		19,354,044.51

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 142,362.63 EUR.

Capital market report

After an extraordinary year of 2020, the financial markets have been much calmer and less spectacular so far in 2021. Share prices rose substantially almost everywhere. European and especially Austrian shares showed particularly strong gains in the first five months. With rising expectations of a return to normality and a global economic upswing, the share prices of strongly cyclical companies have also surged in the last six months. The same applies to the shares of many companies that have suffered most during the pandemic and have all the greater potential for recovery once it is overcome. In the bond markets, prices have been slightly weaker for the most part since the turn of the year. In the USA, yields rose quite sharply, and prices fell accordingly, especially for US government bonds with long maturities. This also affected emerging market bonds and, to a lesser extent, euro government bonds and investment grade corporate bonds. In contrast, the riskier bond segments (high-yield) still delivered positive returns in the first five months. The massive bond purchases by central banks continue to be the central pillar of support for government and corporate bonds. Despite the recent rise in yields, government bonds in the developed economies are still offering extremely low yields. Commodity markets rallied strongly in the second half of 2020. Their upward trend continued for the most part in the first quarter of 2021, even if it lost some momentum recently. The oil price, which had fallen dramatically last year, is substantially higher now than it was immediately before the pandemic. The gold price, on the other hand, has meandered sideways to slightly downwards since late summer. Due to the recent rise in yields on US government bonds, gold has lost some of its appeal for investors. In the currencies arena, the US dollar was almost unchanged on balance against the euro in the first five months of the year, while the Japanese yen weakened significantly. The US, the euro area and Japan all spot central bank policy rates around or significantly below zero. Their central banks are purchasing large amounts of government and corporate bonds. This trend, however, started more than ten years ago and was merely accelerated by the pandemic. The historically unprecedented actions of the world's major central banks over the past twelve years reflected a pronounced weakness in global economic growth. While many regions returned to quite robust economic performance in the meantime, a global monetary policy turnaround failed to materialize. It seems farther away than ever. It is entirely uncertain how central banks will respond to any stronger, sustained inflationary pressures in the future. Unlike in the past, they have very little leeway to raise interest rates in view of the huge national debts. Bonds with an equivalent value of over 12 trillion dollars currently carry negative nominal yields. In December 2020, the figure was even as high as \$18 trillion. These extremely low bond yields represent a major challenge for bond investors. At the same time, they provide strong support for equity prices. Governments and central banks are trying to mitigate the worst economic distortions with massive aid programmes on a scale that would have been unimaginable only a short time ago, until the global economy can take off again. These huge fiscal packages will continue to impact the global economy even after the pandemic has abated. They will affect individual sectors and companies very differently, creating new winners and losers. At the same time, indebtedness is surging almost everywhere, which might cause new problems in the long term. The financial market environment remains highly challenging and could continue to be prone to major price fluctuations in almost all asset classes for the foreseeable future.

Fund investment policy report

Euro bonds segment

The euro bonds segment went through two distinct phases in the period under review. 2020 still saw falling yields on corporates and government bonds from the European core zone, where the substantial support provided by the central banks to tackle the risks arising from the pandemic continued to be the overriding theme. In Q1 2021, yields on longer-term government bonds from the European core zone increased substantially. This was mainly due to the debate about an apparent easing of pandemic-related concerns and an attendant relaunch of the economy, especially the service sector. On top of this, there was a burgeoning discussion about a potential acceleration of inflation rates, although it is unclear whether this will have an effect on 2021 only or will translate into a more consistent rise in prices. In Q1 2021, the narrowing of spreads in the corporate segment slowed down compared to the preceding year, ending in a sideways movement with little volatility. The short end was still in demand, with longer maturities coming under more pressure due to higher Bund yields. As a result, credit curves generally steepened. In 2020, the segment still recorded further gains, some of which were lost again in Q1 2021 when yields on government bonds from the European core zone went up. The partial hedging of the yields by way of German interest-rate derivatives slowed down the downward trend to some degree, as did the somewhat more conservative orientation adopted in the longer-term corporates segment, which was particularly affected by this environment. A slightly higher level of corporate bonds was retained in the segment, with the quota amounting to approx. 54 % at the end of the period. The fund continued to focus on the use of new issues to cover the investment requirement. Swap-correlated instruments, particularly in the AAA segment, also continue to be added to the fund in order to exploit the slightly higher yields vs. government bonds from the European core zone, most of which carry significantly negative yields. The duration of the euro segment remained below average, amounting to approx. 4.5 years at the end of the period.

Global bonds segment

Accounting for an average of around 10 % of the overall fund, the US dollar-denominated bonds that had been added to Raiffeisen Sustainable Solid made a negative contribution to income in the reporting period, which was defined by the COVID-19 crisis, extensive bond buying programs by the FED, the US elections and their results and massive new economic stimulus programs. This was primarily due to the US dollar, which saw a significant depreciation especially in June and July 2020 and again in December as well as April/May 2021. Initially, bonds held their prices relatively well although, starting with Q4 2020, they went on to lose some ground. Q1 2021 in particular saw substantial losses before prices recovered slightly in spring. This applied to bonds issued by supranational organizations and agency issuers, mortgage bonds, bank bonds and corporate bonds in the top rating classes. In general, the yield differentials between these non-government bonds and US government bonds declined in the reporting period. Thanks to significant inflows into the fund and hence into the global segment, US dollar bonds were regularly purchased on both the primary and the secondary market. The interest rate risk remained relatively stable throughout the reporting period, with derivatives also being used for control purposes. Securities lending transactions were carried out to a limited extent in order to generate additional income.

Equities segment

The fund invests in equities and bonds of companies which focus on sustainability and have above-average ratings in terms of social and environmental criteria. In addition to a favorable sustainability assessment, the selected companies must also have attractive financial valuations. The fund's equities segment remains broadly diversified and invests in companies which operate in developed markets in a particularly responsible and sustainable manner. Investments continue to focus on Europe and North America, while Japan plays a relatively minor role. The main international stock markets realized significantly positive performances in the period under review. Dominant subjects in the last six months included the global coronavirus crisis and its economic impact. High hopes for a successful response to the pandemic and the support measures provided by central banks and governments propped up the capital market and resulted in a pronounced recovery. Uncertainty surrounding the US presidential elections only put a short dampener on the positive sentiment. In the last few months of the reporting period, inflation went up. However, only the coming months will show whether this is a temporary or a longer-lasting phenomenon. At the sector level, the picture was unreservedly positive. The strongest positive contributions to the overall performance were made by industry and IT, the lowest positive contributions by energy and basic consumer stocks. At the individual stock level, securities such as Gildan Activewear, Natixis and Bank of Montreal fared particularly well. Scatec, Intel und Verisk Analytics occupied the opposite end of the performance scale. IT, industry and healthcare accounted for the strongest weightings in the fund's equities segment. The energy, real estate and utilities sectors had the lowest weightings. The fund's activities in its equities segment were shaped by profit-taking, measures to optimize risk/reward perspectives and not least by changes to the sustainability assessment for individual securities.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG
(such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Equities		CAD	3,371,056.51	0.71 %
Equities		CHF	5,608,709.22	1.18 %
Equities		DKK	6,272,623.41	1.32 %
Equities		EUR	21,436,743.68	4.52 %
Equities		GBP	6,819,567.29	1.44 %
Equities		JPY	6,835,449.87	1.44 %
Equities		NOK	2,369,348.04	0.50 %
Equities		SEK	1,372,002.86	0.29 %
Equities		USD	52,395,630.07	11.05 %
Total Equities			106,481,130.95	22.45 %
Fixed bonds		EUR	302,339,085.70	63.75 %
Fixed bonds		USD	45,888,442.70	9.68 %
Total Fixed bonds			348,227,528.40	73.42 %
Floater		EUR	7,984,707.75	1.68 %
Total Floater			7,984,707.75	1.68 %
Total securities			462,693,367.10	97.56 %
Derivative products				
Valuation of financial futures			315,342.08	0.07 %
Total derivative products			315,342.08	0.07 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			9,883,055.95	2.08 %
Bank balances/liabilities in foreign currency			586,644.89	0.12 %
Total bank balances/liabilities			10,469,700.84	2.21 %

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Accruals and deferrals				
Interest claims (on securities and bank balances)			1,122,868.51	0.24 %
Dividends receivable			92,876.65	0.02 %
Total accruals and deferrals			1,215,745.16	0.26 %
Other items				
Various fees			-430,195.53	-0.09 %
Total other items			-430,195.53	-0.09 %
Total fund assets			474,263,959.64	100.00 %

Portfolio of investments in EUR as of May 31, 2021

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other asset portfolios"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		CA0636711016	BANK OF MONTREAL BMO	CAD	16,820	7,970	3,000		126.830000	1,449,682.72	0.31 %
Equities		CA0641491075	BANK OF NOVA SCOTIA BNS	CAD	18,600	4,576	1,200		81.320000	1,027,863.14	0.22 %
Equities		CA3759161035	GILDAN ACTIVEWEAR INC GIL	CAD	30,088	10,658	2,500		43.700000	893,510.65	0.19 %
Equities		CH0030170408	GEBERIT AG-REG GEBN	CHF	1,919	764			653.800000	1,144,328.89	0.24 %
Equities		CH0012032048	ROCHE HOLDING AG-GENUSSCHEIN ROG	CHF	5,674	3,058			315.600000	1,633,267.42	0.34 %
Equities		CH0002497458	SGS SA-REG SGSN	CHF	435	204			2,815.000000	1,116,859.72	0.24 %
Equities		CH0008742519	SWISSCOM AG-REG SCMN	CHF	3,694	2,012			508.800000	1,714,253.19	0.36 %
Equities		DK0060448595	COLOPLAST-B COLOB	DKK	8,111	2,346			969.600000	1,057,522.62	0.22 %
Equities		DK0060534915	NOVO NORDISK A/S-B NOVOB	DKK	22,606	10,652			482.650000	1,467,164.10	0.31 %
Equities		DK0060336014	NOVOZYMES A/S-B SHARES NZYMB	DKK	22,542	8,119			445.700000	1,351,007.43	0.28 %
Equities		DK0060094928	ORSTED A/S ORSTED	DKK	8,020	8,020			933.600000	1,006,833.99	0.21 %
Equities		DK0061539921	VESTAS WIND SYSTEMS A/S VWS	DKK	43,290	43,290			238.800000	1,390,095.27	0.29 %
Equities		FR0000120404	ACCOR SA AC	EUR	18,665	11,046			32.720000	610,718.80	0.13 %
Equities		NL0013267909	AKZO NOBEL N.V. AKZA	EUR	13,478	5,326			104.600000	1,409,798.80	0.30 %
Equities		NL0010273215	ASML HOLDING NV ASML	EUR	1,928	450			552.300000	1,064,834.40	0.22 %
Equities		FR0000125338	CAPGEMINI SE CAP	EUR	6,075	2,350			153.550000	932,816.25	0.20 %
Equities		FI0009007884	ELISA OYJ ELISA	EUR	14,391	6,297			48.630000	699,834.33	0.15 %
Equities		FR0000121667	ESSILORLUXOTTICA EL	EUR	9,635	4,149			142.580000	1,373,758.30	0.29 %
Equities		DE0006048432	HENKEL AG & CO KGAA VORZUG HEN3	EUR	14,599	6,915			94.560000	1,380,481.44	0.29 %
Equities		BE0003565737	KBC GROUP NV KBC	EUR	18,800	6,680			67.180000	1,262,984.00	0.27 %
Equities		NL0000009082	KONINKLIJKE KPN NV KPN	EUR	324,758	99,630			2.738000	889,187.40	0.19 %
Equities		DE0006599905	MERCK KGAA MRK	EUR	10,632	3,090			147.600000	1,569,283.20	0.33 %
Equities		FR0000121261	MICHELIN (CGDE) ML	EUR	8,616	2,480			125.600000	1,082,169.60	0.23 %
Equities		DE0008430026	MUENCHENER RUECKVER AG-REG MUV2	EUR	4,144	1,700			236.100000	978,398.40	0.21 %
Equities		FR0000120685	NATIXIS KN	EUR	299,680	129,850			4.057000	1,215,801.76	0.26 %
Equities		FR0000184798	ORPEA ORP	EUR	10,139	5,300			103.150000	1,045,837.85	0.22 %
Equities		DE0007164600	SAP SE SAP	EUR	12,147	6,586			115.120000	1,398,362.64	0.29 %
Equities		FR0000121972	SCHNEIDER ELECTRIC SE SU	EUR	9,912	1,830			130.620000	1,294,705.44	0.27 %
Equities		FR0010613471	SUEZ SEV	EUR	67,286	9,640			19.985000	1,344,710.71	0.28 %
Equities		BE0974320526	UMICORE UMI	EUR	27,291	11,510			49.410000	1,348,448.31	0.28 %
Equities		AT0000746409	VERBUND AG VER	EUR	7,039	1,490			75.950000	534,612.05	0.11 %

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Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		GB0030913577	BT GROUP PLC BT/A	GBP	446,510	144,720			1.748500	908,715.28	0.19 %
Equities		GB00B19NLV48	EXPERIAN PLC EXPN	GBP	43,820	43,820			27.030000	1,378,635.40	0.29 %
Equities		GB0004052071	HALMA PLC HLMA	GBP	32,526	11,150			26.040000	985,831.39	0.21 %
Equities		GB00BZ4BQC70	JOHNSON MATTHEY PLC JMAT	GBP	32,112	10,712			30.460000	1,138,487.48	0.24 %
Equities		GB00B1CRLC47	MONDI PLC MNDI	GBP	45,080	10,850			19.065000	1,000,349.42	0.21 %
Equities		GB00BDR05C01	NATIONAL GRID PLC NG/	GBP	128,758	65,540			9.392000	1,407,548.32	0.30 %
Equities		JP3942400007	ASTELLAS PHARMA INC 4503	JPY	104,873	59,840			1,760.500000	1,378,176.91	0.29 %
Equities		JP3551500006	DENSO CORP 6902	JPY	14,563	3,260			7,541.000000	819,756.82	0.17 %
Equities		JP3270000007	KURITA WATER INDUSTRIES LTD 6370	JPY	21,700	5,900			5,220.000000	845,542.58	0.18 %
Equities		JP3197800000	OMRON CORP 6645	JPY	14,700	4,500			8,740.000000	959,034.02	0.20 %
Equities		JP3419400001	SEKISUI CHEMICAL CO LTD 4204	JPY	65,680	20,200			1,926.000000	944,266.70	0.20 %
Equities		JP3892100003	SUMITOMO MITSUI TRUST HOLDIN 8309	JPY	23,388	10,710			3,850.000000	672,138.95	0.14 %
Equities		JP3351100007	SYSMEX CORP 6869	JPY	14,246	2,900			11,440.000000	1,216,533.89	0.26 %
Equities		NO0010715139	SCATEC ASA SCATC	NOK	30,470	30,470			225.500000	675,048.88	0.14 %
Equities		NO0005668905	TOMRA SYSTEMS ASA TOM	NOK	39,736	9,149			434.000000	1,694,299.16	0.36 %
Equities		SE0009922164	ESSITY AKTIEBOLAG-B ESSITYB	SEK	48,360	24,680			287.600000	1,372,002.86	0.29 %
Equities		US88579Y1010	3M CO MMM	USD	11,281	5,090	600		203.040000	1,880,305.58	0.40 %
Equities		IE00B4BNMY34	ACCENTURE PLC-CL A ACN	USD	7,784	2,960	200		282.160000	1,803,007.38	0.38 %
Equities		US00846U1016	AGILENT TECHNOLOGIES INC A	USD	13,838	3,849	900		138.130000	1,569,135.94	0.33 %
Equities		US0091581068	AIR PRODUCTS & CHEMICALS INC APD	USD	4,370	1,900			299.660000	1,075,002.42	0.23 %
Equities		US02079K3059	ALPHABET INC-CL A GOOGL	USD	909	369	60		2,356.850000	1,758,713.34	0.37 %
Equities		US03662Q1058	ANSYS INC ANSS	USD	1,900	1,900			337.940000	527,099.29	0.11 %
Equities		US00206R1023	AT&T INC T	USD	53,566	33,530			29.430000	1,294,132.40	0.27 %
Equities		US0527691069	AUTODESK INC ADSK	USD	3,265	420			285.860000	766,188.81	0.16 %
Equities		US0530151036	AUTOMATIC DATA PROCESSING ADP	USD	8,210	3,700	500		196.020000	1,321,121.54	0.28 %
Equities		US0758871091	BECTON DICKINSON AND CO BDX	USD	5,514	2,530			241.890000	1,094,923.83	0.23 %
Equities		US1091941005	BRIGHT HORIZONS FAMILY SOLUT BFAM	USD	3,300	1,900	300		138.230000	374,468.66	0.08 %
Equities		US1344291091	CAMPBELL SOUP CO CPB	USD	25,983	13,267			48.670000	1,038,125.53	0.22 %
Equities		US12504L1098	CBRE GROUP INC - A CBRE	USD	23,039	13,880	2,900		87.780000	1,660,192.44	0.35 %
Equities		US17275R1023	CISCO SYSTEMS INC CSCO	USD	37,287	20,000	2,500		52.900000	1,619,244.18	0.34 %
Equities		US2788651006	ECOLAB INC ECL	USD	8,631	4,700	500		215.080000	1,523,913.71	0.32 %
Equities		US4052171000	HAIN CELESTIAL GROUP INC HAIN	USD	24,379	8,300	2,200		40.760000	815,735.37	0.17 %
Equities		US4103451021	HANESBRANDS INC HBI	USD	64,571	22,200			19.540000	1,035,765.17	0.22 %
Equities		US6005441000	HERMAN MILLER INC MLHR	USD	33,024	21,000	3,200		47.800000	1,295,856.18	0.27 %
Equities		US45168D1046	IDEXX LABORATORIES INC IDXX	USD	2,454	2,454			558.110000	1,124,329.47	0.24 %
Equities		US4581401001	INTEL CORP INTC	USD	27,637	15,480			57.120000	1,295,920.40	0.27 %
Equities		US4595061015	INTL FLAVORS & FRAGRANCES IFF	USD	10,047	6,719	2,400		141.670000	1,168,459.13	0.25 %
Equities		IE00BY7QL619	JOHNSON CONTROLS INTERNATION JCI	USD	28,547	12,603	2,000		66.540000	1,559,346.04	0.33 %
Equities		US49338L1035	KEYSIGHT TECHNOLOGIES IN KEYS	USD	8,047	2,210	400		142.380000	940,550.72	0.20 %
Equities		US5717481023	MARSH & MCLENNAN COS MMC	USD	12,763	6,330			138.350000	1,449,543.20	0.31 %
Equities		US5926881054	METTLER-TOLEDO INTERNATIONAL MTD	USD	1,383	238	100		1,300.950000	1,477,005.17	0.31 %
Equities		US5949181045	MICROSOFT CORP MSFT	USD	8,793	2,774			249.680000	1,802,270.85	0.38 %
Equities		US6200763075	MOTOROLA SOLUTIONS INC MSI	USD	8,467	4,167			205.310000	1,427,049.03	0.30 %
Equities		US55354G1004	MSCI INC MSCI	USD	3,500	980			468.130000	1,345,035.50	0.28 %
Equities		US6658591044	NORTHERN TRUST CORP NTRS	USD	14,975	5,000	1,500		121.190000	1,489,816.73	0.31 %
Equities		NL0009538784	NXP SEMICONDUCTORS NV NXPI	USD	6,186	2,200	300		211.420000	1,073,631.42	0.23 %
Equities		US6907421019	OWENS CORNING OC	USD	18,560	6,940	600		106.650000	1,624,942.74	0.34 %
Equities		US7427181091	PROCTER & GAMBLE CO/THE PG	USD	7,781	2,786			134.850000	861,361.78	0.18 %
Equities		US78409V1044	S&P GLOBAL INC SPGI	USD	4,729	1,644			379.470000	1,473,146.68	0.31 %
Equities		US79466L3024	SALESFORCE.COM INC CRM	USD	9,660	4,800			238.100000	1,888,146.78	0.40 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Equities		US9078181081	UNION PACIFIC CORP UNP	USD	5,751	2,210	700		224.730000	1,060,971.33	0.22 %
Equities		US92345Y1064	VERISK ANALYTICS INC VRSK	USD	8,600	8,600			172.830000	1,220,160.08	0.26 %
Equities		US92826C8394	VISA INC-CLASS A SHARES V	USD	8,041	3,630	300		227.300000	1,500,405.78	0.32 %
Equities		US9621661043	WEYERHAEUSER CO WY	USD	41,914	15,760			37.960000	1,306,124.40	0.28 %
Equities		US98138H1014	WORKDAY INC-CLASS A WDAY	USD	6,020	2,320			228.720000	1,130,315.97	0.24 %
Equities		US98419M1009	XYLEM INC XYL	USD	17,781	5,370	1,400		118.120000	1,724,165.10	0.36 %
Fixed bonds		XS1853999313	AB IGNITIS GRUPE LIEENE 1 7/8 07/10/28	EUR	200,000				109.531000	219,062.00	0.05 %
Fixed bonds		XS1402941790	ABB FINANCE BV ABBNVX 0 5/8 05/03/23	EUR	200,000				101.457410	202,914.82	0.04 %
Fixed bonds		XS1967635977	ABERTIS INFRASTRUCTURAS ABESM 2 3/8 09/27/27	EUR	100,000				110.036310	110,036.31	0.02 %
Fixed bonds		XS1967636199	ABERTIS INFRASTRUCTURAS ABESM 3 03/27/31	EUR	100,000				115.857230	115,857.23	0.02 %
Fixed bonds		XS2102283061	ABN AMRO BANK NV ANBANV 0.6 01/15/27	EUR	700,000				101.050850	707,355.95	0.15 %
Fixed bonds		FR0013399029	ACCOR SA ACFP 3 02/04/26	EUR	300,000				106.019000	318,057.00	0.07 %
Fixed bonds		XS2113700921	ACEA SPA ACEIM 0 1/2 04/06/29	EUR	300,000				98.945670	296,837.01	0.06 %
Fixed bonds		XS2292487076	ACEA SPA ACEIM 0 1/4 07/28/30	EUR	280,000	280,000			96.962000	271,493.60	0.06 %
Fixed bonds		XS1767087866	ACEA SPA ACEIM 1 1/2 06/08/27	EUR	200,000				106.655770	213,311.54	0.04 %
Fixed bonds		XS2001278899	ACEA SPA ACEIM 1 3/4 05/23/28	EUR	120,000				108.612310	130,334.77	0.03 %
Fixed bonds		XS1087831688	ACEA SPA ACEIM 2 5/8 07/15/24	EUR	100,000				107.649460	107,649.46	0.02 %
Fixed bonds		XS1799545329	ACS SERVICIOS COMUNICAC ACSCE 1 7/8 04/20/26	EUR	200,000				105.762670	211,525.34	0.04 %
Fixed bonds		ES0200002022	ADIF - ALTA VELOCIDAD ADIFAL 0.8 07/05/23	EUR	500,000				102.370000	511,850.00	0.11 %
Fixed bonds		ES0200002048	ADIF - ALTA VELOCIDAD ADIFAL 0.95 04/30/27	EUR	100,000				105.099000	105,099.00	0.02 %
Fixed bonds		FR0013365376	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/2 10/31/25	EUR	600,000				103.386000	620,316.00	0.13 %
Fixed bonds		FR0013190188	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/4 07/21/26	EUR	300,000				102.360000	307,080.00	0.06 %
Fixed bonds		FR0013220902	AGENCE FRANCAISE DEVELOP AGFRNC 0 3/8 04/30/24	EUR	1,700,000	1,000,000			102.246000	1,738,182.00	0.37 %
Fixed bonds		FR0013505559	AIR LIQUIDE FINANCE AIFP 1 04/02/25	EUR	400,000				104.202000	416,808.00	0.09 %
Fixed bonds		XS2166122486	AIR PRODUCTS & CHEMICALS APD 0.8 05/05/32	EUR	100,000				101.220510	101,220.51	0.02 %
Fixed bonds		XS2156598281	AKZO NOBEL NV AKZANA 1 5/8 04/14/30	EUR	967,000	667,000			108.863670	1,052,711.69	0.22 %
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFASS 0 1/4 06/25/24	EUR	400,000				100.654000	402,616.00	0.08 %
Fixed bonds		XS1400167133	ALLIANDER NV ALLRNV 0 7/8 04/22/26	EUR	300,000				104.427000	313,281.00	0.07 %
Fixed bonds		XS1757377400	ALLIANDER NV ALLRNV 1 5/8 PERP	Y EUR	200,000				104.310630	208,621.26	0.04 %
Fixed bonds		DE000A19S4V6	ALLIANZ FINANCE II B.V. ALVGR 0 7/8 12/06/27	EUR	200,000				105.033420	210,066.84	0.04 %
Fixed bonds		DE000A289FK7	ALLIANZ SE ALVGR 2 5/8 PERP	Y EUR	200,000	200,000			100.500000	201,000.00	0.04 %
Fixed bonds		DE000A254TM8	ALLIANZ SE ALVGR 2.121 07/08/50	EUR	100,000				106.593500	106,593.50	0.02 %
Fixed bonds		FR0014001EW8	ALSTOM SA ALOFP 0 01/11/29	EUR	700,000	700,000			96.771500	677,400.50	0.14 %
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR	500,000				100.250000	501,250.00	0.11 %
Fixed bonds		XS1322048619	AMADEUS CAP MARKT AMSSM 1 5/8 11/17/21	EUR	200,000				100.375000	200,750.00	0.04 %
Fixed bonds		BE6312821612	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/8 07/01/27	EUR	300,000				105.303340	315,910.02	0.07 %
Fixed bonds		BE6301510028	ANHEUSER-BUSCH INBEV SA/ ABIBB 1.15 01/22/27	EUR	220,000				105.346190	231,761.62	0.05 %
Fixed bonds		BE6320934266	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 1/8 12/02/27	EUR	100,000				111.495910	111,495.91	0.02 %
Fixed bonds		BE6285457519	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 3/4 03/17/36	EUR	150,000				118.976250	178,464.38	0.04 %
Fixed bonds		BE6320936287	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.7 04/02/40	EUR	650,000	500,000	150,000		132.488770	861,177.01	0.18 %
Fixed bonds		XS2315784715	APT PIPELINES LTD APAAU 0 3/4 03/15/29	EUR	500,000	500,000			98.918240	494,591.20	0.10 %
Fixed bonds		XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43	EUR	570,000				109.503620	624,170.63	0.13 %
Fixed bonds		XS2346972263	ARCELIK AS ACKAF 3 05/27/26	EUR	200,000	200,000			100.731000	201,462.00	0.04 %
Fixed bonds		XS2328980979	ASAHI GROUP HOLDINGS LTD ASABRE 0.01 04/19/24	EUR	710,000	710,000			100.182330	711,294.54	0.15 %
Fixed bonds		XS2328981431	ASAHI GROUP HOLDINGS LTD ASABRE 0.336 04/19/27	EUR	730,000	730,000			99.791360	728,476.93	0.15 %
Fixed bonds		XS2010032378	ASML HOLDING NV ASML 0 1/4 02/25/30	EUR	400,000				98.900330	395,601.32	0.08 %
Fixed bonds		XS0972530561	ASML HOLDING NV ASML 3 3/8 09/19/23	EUR	100,000				108.458940	108,458.94	0.02 %
Fixed bonds		XS1428773763	ASSICURAZIONI GENERALI ASSGEN 5 06/08/48	EUR	200,000				119.541670	239,083.34	0.05 %
Fixed bonds		XS1144086110	AT&T INC T 1.45 06/01/22	EUR	300,000				101.280590	303,841.77	0.06 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	400,000				106.965520	427,862.08	0.09 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under/Over.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2051362312	AT&T INC T 1.8 09/14/39	EUR	250,000				99.323250	248,308.13	0.05 %
Fixed bonds		XS2180009081	AT&T INC T 2.6 05/19/38	EUR	100,000	100,000			111.889000	111,889.00	0.02 %
Fixed bonds		XS1629866432	AT&T INC T 3.15 09/04/36	EUR	1,287,000	1,157,000			119.109580	1,532,940.29	0.32 %
Fixed bonds		XS1496758092	AUST & NZ BANKING GROUP ANZ 0 3/4 09/29/26	EUR	150,000				103.581450	155,372.18	0.03 %
Fixed bonds		XS2294372169	AUST & NZ BANKING GROUP ANZ 0.669 05/05/31	EUR	600,000	600,000			99.432650	596,595.90	0.13 %
Fixed bonds		FR0013141058	AXA BANK EUROPE SCF AXASA 0 3/8 03/23/23	EUR	650,000				101.498260	659,738.69	0.14 %
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR	880,000	880,000			98.760020	869,088.18	0.18 %
Fixed bonds		XS1346228577	AXA SA AXASA 3 3/8 07/06/47	EUR	100,000				114.181470	114,181.47	0.02 %
Fixed bonds		XS2182404298	BANCO BILBAO VIZCAYA ARG BBVASM 0 3/4 06/04/25	EUR	200,000	200,000			103.001250	206,002.50	0.04 %
Fixed bonds		XS1820037270	BANCO BILBAO VIZCAYA ARG BBVASM 1 3/8 05/14/25	EUR	100,000				104.869280	104,869.28	0.02 %
Fixed bonds		XS2028816028	BANCO DE SABADELL SA SABSM 0 7/8 07/22/25	EUR	300,000				102.048010	306,144.03	0.06 %
Fixed bonds		XS2286011528	BANCO DE SABADELL SA SABSM 2 1/2 04/15/31	EUR	400,000	400,000			100.050000	400,200.00	0.08 %
Fixed bonds		XS2113889351	BANCO SANTANDER SA SANTAN 0 1/2 02/04/27	EUR	200,000				100.083900	200,167.80	0.04 %
Fixed bonds		XS2324321285	BANCO SANTANDER SA SANTAN 0 1/2 03/24/27	EUR	600,000	600,000			100.178100	601,068.60	0.13 %
Fixed bonds		XS2063247915	BANCO SANTANDER SA SANTAN 0.3 10/04/26	EUR	200,000				100.574290	201,148.58	0.04 %
Fixed bonds		XS2168647357	BANCO SANTANDER SA SANTAN 1 3/8 01/05/26	EUR	100,000				104.734970	104,734.97	0.02 %
Fixed bonds		PTBSRJOM0023	BANCO SANTANDER TOTTA SA SANTAN 1 1/4 09/26/27	EUR	100,000				108.783470	108,783.47	0.02 %
Fixed bonds		XS1829259008	BANK GOSPODARSTWA KRAJOW BGOSK 1 3/8 06/01/25	EUR	300,000				105.570000	316,710.00	0.07 %
Fixed bonds		XS1377941106	BANK OF NOVA SCOTIA BNS 0 3/8 03/10/23	EUR	500,000				101.447200	507,236.00	0.11 %
Fixed bonds		FR0014003SA0	BANQUE FED CRED MUTUEL BFCM 0 5/8 11/03/28	EUR	1,500,000	1,500,000			99.671000	1,495,065.00	0.32 %
Fixed bonds		FR0014002S57	BANQUE FED CRED MUTUEL BFCM 0.01 05/11/26	EUR	700,000	700,000			99.464790	696,253.53	0.15 %
Fixed bonds		XS2082324364	BARCLAYS PLC BACR 0 3/4 06/09/25	EUR	200,000				101.565730	203,131.46	0.04 %
Fixed bonds		XS2342060360	BARCLAYS PLC BACR 1.106 05/12/32	EUR	400,000	400,000			99.827000	399,308.00	0.08 %
Fixed bonds		XS1678970291	BARCLAYS PLC BACR 2 02/07/28	EUR	200,000				102.613710	205,227.42	0.04 %
Fixed bonds		XS2049584084	BAWAG P.S.K. BAWAG 0 3/8 09/03/27	EUR	1,000,000	400,000			98.628330	986,283.30	0.21 %
Fixed bonds		DE000BLB6JJ0	BAYERISCHE LANDESBANK BYLAN 0 1/8 02/10/28	EUR	500,000	500,000			98.649540	493,247.70	0.10 %
Fixed bonds		DE000A161RE6	BAYERISCHE LANDESBODEN BYLABO 0 3/4 06/27/28	EUR	300,000				105.589000	316,767.00	0.07 %
Fixed bonds		DE000AOZ1UQ7	BAYERISCHE LANDESBODEN BYLABO 0 5/8 11/22/27	EUR	100,000				104.960000	104,960.00	0.02 %
Fixed bonds		XS2002532567	BECTON DICKINSON EURO BDX 0.632 06/04/23	EUR	100,000				101.342360	101,342.36	0.02 %
Fixed bonds		XS2002532724	BECTON DICKINSON EURO BDX 1.208 06/04/26	EUR	400,000				104.433120	417,732.48	0.09 %
Fixed bonds		XS2298459426	BECTON DICKINSON EURO BDX 1.213 02/12/36	EUR	200,000	200,000			97.197590	194,395.18	0.04 %
Fixed bonds		BE0000341504	BELGIUM KINGDOM BGB 0.8 06/22/27	EUR	1,600,000				106.924000	1,710,784.00	0.36 %
Fixed bonds		BE0000347568	BELGIUM KINGDOM BGB 0.9 06/22/29	EUR	1,500,000				108.177000	1,622,655.00	0.34 %
Fixed bonds		DE000BHY0GU5	BERLIN HYP AG BHH 0 1/2 09/26/23	EUR	200,000				101.202470	202,404.94	0.04 %
Fixed bonds		DE000BHY0GS9	BERLIN HYP AG BHH 1 1/8 10/25/27	EUR	200,000				104.762960	209,525.92	0.04 %
Fixed bonds		XS1400165350	BERTELSMANN SE & CO KGAA BERTEL 1 1/8 04/27/26	EUR	100,000				105.385790	105,385.79	0.02 %
Fixed bonds		XS1222591023	BERTELSMANN SE & CO KGAA BERTEL 3 04/23/75	EUR	200,000				103.347000	206,694.00	0.04 %
Fixed bonds		XS2055727916	BMW FINANCE NV BMW 0 03/24/23	EUR	100,000				100.528200	100,528.20	0.02 %
Fixed bonds		XS1823246712	BMW FINANCE NV BMW 0 1/2 11/22/22	EUR	200,000				101.272760	202,545.52	0.04 %
Fixed bonds		XS1396261338	BMW FINANCE NV BMW 0 3/4 04/15/24	EUR	200,000				102.626520	205,253.04	0.04 %
Fixed bonds		XS2102357014	BMW FINANCE NV BMW 0 3/8 01/14/27	EUR	400,000				101.564330	406,257.32	0.09 %
Fixed bonds		XS1747444245	BMW FINANCE NV BMW 0 3/8 07/10/23	EUR	160,000				101.294940	162,071.90	0.03 %
Fixed bonds		XS1589881785	BMW FINANCE NV BMW 0 7/8 04/03/25	EUR	130,000				103.778200	134,911.66	0.03 %
Fixed bonds		XS1910245676	BMW FINANCE NV BMW 1 11/14/24	EUR	160,000				103.833650	166,133.84	0.04 %
Fixed bonds		FR0013434776	BNP PARIBAS BNP 0 1/2 07/15/25	EUR	800,000				101.188240	809,505.92	0.17 %
Fixed bonds		FR00140005J1	BNP PARIBAS BNP 0 3/8 10/14/27	EUR	1,000,000	1,000,000			99.820330	998,203.30	0.21 %
Fixed bonds		FR0014000UL9	BNP PARIBAS BNP 0 5/8 12/03/32	EUR	1,100,000	1,100,000			95.777780	1,053,555.58	0.22 %
Fixed bonds		XS1748456974	BNP PARIBAS BNP 1 1/8 06/11/26	EUR	100,000				103.973030	103,973.03	0.02 %
Fixed bonds		FR0013405537	BNP PARIBAS BNP 1 1/8 08/28/24	EUR	100,000				103.598600	103,598.60	0.02 %
Fixed bonds		ES00000126B2	BONOS Y OBLIG DEL ESTADO SPGB 2 3/4 10/31/24	EUR	900,000				110.875000	997,875.00	0.21 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2308322002	BOOKING HOLDINGS INC BKNG 0 1/2 03/08/28	EUR	235,000	235,000			100.140700	235,330.65	0.05 %
Fixed bonds		FR0013222494	BOUYGUES SA ENFP 1 3/8 06/07/27	EUR	200,000				108.062450	216,124.90	0.05 %
Fixed bonds		FR0013455540	BPCE SA BPCEGP 0 1/2 02/24/27	EUR	100,000				100.392080	100,392.08	0.02 %
Fixed bonds		FR0014001G37	BPCE SA BPCEGP 0 1/4 01/14/31	EUR	800,000	800,000			96.073850	768,590.80	0.16 %
Fixed bonds		FR0013509726	BPCE SA BPCEGP 0 5/8 04/28/25	EUR	700,000				102.399000	716,793.00	0.15 %
Fixed bonds		FR0014001G29	BPCE SA BPCEGP 0.01 01/14/27	EUR	700,000	700,000			98.648530	690,539.71	0.15 %
Fixed bonds		FR0013323664	BPCE SA BPCEGP 1 3/8 03/23/26	EUR	100,000				105.069810	105,069.81	0.02 %
Fixed bonds		FR0013063385	BPCE SA BPCEGP 2 3/4 11/30/27	EUR	200,000	200,000			103.924350	207,848.70	0.04 %
Fixed bonds		FR0013320611	BPCE SFH - SOCIETE DE FI BPCECB 0 3/4 09/02/25	EUR	600,000				104.483830	626,902.98	0.13 %
Fixed bonds		XS2051494222	BRITISH TELECOMMUNICATIO BRITEL 0 1/2 09/12/25	EUR	100,000				101.663500	101,663.50	0.02 %
Fixed bonds		XS2051494495	BRITISH TELECOMMUNICATIO BRITEL 1 1/8 09/12/29	EUR	700,000	300,000			103.441470	724,090.29	0.15 %
Fixed bonds		XS1886403200	BRITISH TELECOMMUNICATIO BRITEL 2 1/8 09/26/28	EUR	200,000				111.151360	222,302.72	0.05 %
Fixed bonds		DE0001102531	BUNDESREPUB. DEUTSCHLAND DBR 0 02/15/31	EUR	3,000,000	3,000,000			101.867890	3,056,036.70	0.64 %
Fixed bonds		DE0001102515	BUNDESREPUB. DEUTSCHLAND DBR 0 05/15/35	EUR	700,000	700,000			99.160085	694,120.60	0.15 %
Fixed bonds		DE0001102408	BUNDESREPUB. DEUTSCHLAND DBR 0 08/15/26	EUR	2,500,000	500,000			102.963000	2,574,075.00	0.54 %
Fixed bonds		DE0001102424	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 08/15/27	EUR	800,000				106.258000	850,064.00	0.18 %
Fixed bonds		DE0001102416	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/27	EUR	1,100,000				104.499000	1,149,489.00	0.24 %
Fixed bonds		DE0001102465	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 02/15/29	EUR	17,770,000	15,300,000			104.847000	18,631,311.90	3.93 %
Fixed bonds		DE0001102457	BUNDESREPUB. DEUTSCHLAND DBR 0 1/4 08/15/28	EUR	5,250,000		2,000,000		104.865000	5,505,412.50	1.16 %
Fixed bonds		DE0001102309	BUNDESREPUB. DEUTSCHLAND DBR 1 1/2 02/15/23	EUR	2,200,000				103.784000	2,283,248.00	0.48 %
Fixed bonds		IT0005416570	BUONI POLIENNALI DEL TES BTPS 0.95 09/15/27	EUR	4,000,000	9,000,000	5,000,000		103.442000	4,137,680.00	0.87 %
Fixed bonds		IT0005370306	BUONI POLIENNALI DEL TES BTPS 2.1 07/15/26	EUR	500,000				109.710000	548,550.00	0.12 %
Fixed bonds		FR0013460607	BUREAU VERITAS SA BVIFP 1 1/8 01/18/27	EUR	200,000				101.979000	203,958.00	0.04 %
Fixed bonds		FR0013370129	BUREAU VERITAS SA BVIFP 1 7/8 01/06/25	EUR	100,000				105.288000	105,288.00	0.02 %
Fixed bonds		XS2099128055	CA IMMOBILIEN ANLAGEN AG CAIAV 0 7/8 02/05/27	EUR	600,000				100.211990	601,271.94	0.13 %
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR	400,000	400,000			101.837000	407,348.00	0.09 %
Fixed bonds		FR0014000UG9	CAISSE D'AMORT DETTE SOC CADES 0 02/25/26	EUR	1,000,000	1,000,000			101.374000	1,013,740.00	0.21 %
Fixed bonds		FR00140002P5	CAISSE D'AMORT DETTE SOC CADES 0 02/25/28	EUR	1,800,000	1,800,000			100.650000	1,811,700.00	0.38 %
Fixed bonds		FR0013344181	CAISSE D'AMORT DETTE SOC CADES 0 1/8 10/25/23	EUR	2,500,000	2,000,000			101.506000	2,537,650.00	0.54 %
Fixed bonds		FR0012159812	CAISSE D'AMORT DETTE SOC CADES 1 3/8 11/25/24	EUR	300,000				106.292000	318,876.00	0.07 %
Fixed bonds		FR0011521319	CAISSE D'AMORT DETTE SOC CADES 2 3/8 01/25/24	EUR	450,000				107.636000	484,362.00	0.10 %
Fixed bonds		FR0013511615	CAISSE FRANCAISE DE FIN CAFFIL 0.01 05/07/25	EUR	500,000				101.352630	506,763.15	0.11 %
Fixed bonds		FR0010945451	CAISSE REFINANCE L'HABIT CRH 3.3 09/23/22	EUR	250,000				105.017670	262,544.18	0.06 %
Fixed bonds		XS2258971071	CAIXABANK SA CABKSM 0 3/8 11/18/26	EUR	400,000	400,000			99.636000	398,544.00	0.08 %
Fixed bonds		XS1991125896	CANADIAN IMPERIAL BANK CM 0 3/8 05/03/24	EUR	180,000				101.266610	182,279.90	0.04 %
Fixed bonds		FR0013218138	CAPGEMINI SE CAPFP 0 1/2 11/09/21	EUR	400,000				100.173000	400,692.00	0.08 %
Fixed bonds		FR0013327962	CAPGEMINI SE CAPFP 1 10/18/24	EUR	100,000				103.368900	103,368.90	0.02 %
Fixed bonds		XS1677902162	CARLSBERG BREWERIES A/S CARLB 0 1/2 09/06/23	EUR	100,000				101.347400	101,347.40	0.02 %
Fixed bonds		XS2133071774	CARLSBERG BREWERIES A/S CARLB 0 5/8 03/09/30	EUR	100,000				100.074670	100,074.67	0.02 %
Fixed bonds		XS1071713470	CARLSBERG BREWERIES A/S CARLB 2 1/2 05/28/24	EUR	100,000				107.170080	107,170.08	0.02 %
Fixed bonds		FR0013342128	CARREFOUR SA CAFFP 0 7/8 06/12/23	EUR	200,000				101.724350	203,448.70	0.04 %
Fixed bonds		FR0013505260	CARREFOUR SA CAFFP 2 5/8 12/15/27	EUR	100,000				114.363220	114,363.22	0.02 %
Fixed bonds		XS2300292617	CELLNEX FINANCE CO SA CLNXSM 0 3/4 11/15/26	EUR	200,000	200,000			98.823000	197,646.00	0.04 %
Fixed bonds		XS2300292963	CELLNEX FINANCE CO SA CLNXSM 1 1/4 01/15/29	EUR	200,000	200,000			96.965000	193,930.00	0.04 %
Fixed bonds		XS1577586321	CIE DE SAINT-GOBAIN SGOPP 1 03/17/25	EUR	200,000				104.053940	208,107.88	0.04 %
Fixed bonds		XS1627193359	CIE DE SAINT-GOBAIN SGOPP 1 3/8 06/14/27	EUR	100,000				107.104230	107,104.23	0.02 %
Fixed bonds		XS2150054372	CIE DE SAINT-GOBAIN SGOPP 2 3/8 10/04/27	EUR	100,000				113.135330	113,135.33	0.02 %
Fixed bonds		FR0012938959	CIE FINANCEMENT FONCIER CFF 0 5/8 02/10/23	EUR	400,000				101.855980	407,423.92	0.09 %
Fixed bonds		FR0013201449	CIE FINANCEMENT FONCIER CFF 0.225 09/14/26	EUR	400,000				102.356390	409,425.56	0.09 %
Fixed bonds		FR0011356997	CIE FINANCEMENT FONCIER CFF 2 3/8 11/21/22	EUR	500,000				104.227330	521,136.65	0.11 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR	100,000				103.789000	103,789.00	0.02 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	900,000	900,000			100.822000	907,398.00	0.19 %
Fixed bonds		DE000CZ45VC5	COMMERZBANK AG CMZB 0 1/2 12/04/26	EUR	300,000				101.216540	303,649.62	0.06 %
Fixed bonds		DE000CB0HRY3	COMMERZBANK AG CMZB 0.1 09/11/25	EUR	500,000	500,000			99.949000	499,745.00	0.11 %
Fixed bonds		DE000CZ40L63	COMMERZBANK AG CMZB 1 1/8 05/24/24	EUR	250,000				103.078980	257,697.45	0.05 %
Fixed bonds		DE000CZ40LW5	COMMERZBANK AG CMZB 4 03/30/27	EUR	100,000				113.267000	113,267.00	0.02 %
Fixed bonds		ES0000101842	COMMUNITY OF MADRID SPAI MADRID 0.747 04/30/22	EUR	740,000				101.016000	747,518.40	0.16 %
Fixed bonds		ES0000101651	COMMUNITY OF MADRID SPAI MADRID 1.826 04/30/25	EUR	700,000				107.813000	754,691.00	0.16 %
Fixed bonds		XS2178586157	CONTINENTAL AG CONGR 2 1/2 08/27/26	EUR	400,000				110.797260	443,189.04	0.09 %
Fixed bonds		XS1871439342	COOPERATIEVE RABOBANK UA RABOBK 0 3/4 08/29/23	EUR	100,000				102.130090	102,130.09	0.02 %
Fixed bonds		XS1956955980	COOPERATIEVE RABOBANK UA RABOBK 0 5/8 02/27/24	EUR	100,000				102.049200	102,049.20	0.02 %
Fixed bonds		FR0013312154	CREDIT AGRICOLE ASSRNCES ACAFP 2 5/8 01/29/48	EUR	200,000				106.380680	212,761.36	0.04 %
Fixed bonds		FR0013385515	CREDIT AGRICOLE LONDON ACAFP 0 3/4 12/05/23	EUR	300,000				102.567830	307,703.49	0.06 %
Fixed bonds		FR0014003182	CREDIT AGRICOLE SA ACAFP 0 3/8 04/20/28	EUR	1,000,000	1,000,000			98.398640	983,986.40	0.21 %
Fixed bonds		FR0013508512	CREDIT AGRICOLE SA ACAFP 1 04/22/26	EUR	600,000				103.021960	618,131.76	0.13 %
Fixed bonds		XS2345982362	CREDIT SUISSE AG LONDON CS 0 1/4 01/05/26	EUR	1,300,000	1,300,000			100.082000	1,301,066.00	0.27 %
Fixed bonds		CH0591979627	CREDIT SUISSE GROUP AG CS 0 5/8 01/18/33	EUR	300,000	300,000			92.721760	278,165.28	0.06 %
Fixed bonds		XS1505896735	CRH FINANCE DAC CRHID 1 3/8 10/18/28	EUR	100,000				107.237820	107,237.82	0.02 %
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR	200,000				104.685790	209,371.58	0.04 %
Fixed bonds		XS2168478068	CRH SMW FINANCE DAC CRHID 1 1/4 11/05/26	EUR	300,000				105.667480	317,002.44	0.07 %
Fixed bonds		DE000A289QR9	DAIMLER AG DAIGR 0 3/4 09/10/30	EUR	280,000	680,000	400,000		101.647190	284,612.13	0.06 %
Fixed bonds		DE000A2YPFU9	DAIMLER AG DAIGR 1 1/8 11/06/31	EUR	100,000				103.595740	103,595.74	0.02 %
Fixed bonds		DE000A289XJ2	DAIMLER AG DAIGR 2 08/22/26	EUR	600,000				109.727970	658,367.82	0.14 %
Fixed bonds		DE000A2R9ZT1	DAIMLER INTL FINANCE BV DAIGR 0 1/4 11/06/23	EUR	400,000				100.816500	403,266.00	0.09 %
Fixed bonds		DE000A2DADM7	DAIMLER INTL FINANCE BV DAIGR 0.85 02/28/25	EUR	130,000				103.377720	134,391.04	0.03 %
Fixed bonds		XS2332689418	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR	700,000	700,000			99.699010	697,893.07	0.15 %
Fixed bonds		XS2332689681	DANFOSS FIN I BV DNFSDC 0 3/8 10/28/28	EUR	550,000	550,000			98.764500	543,204.75	0.11 %
Fixed bonds		XS2308298962	DE VOLKSBANK NV DEVOBA 0 3/8 03/03/28	EUR	900,000	900,000			98.578610	887,207.49	0.19 %
Fixed bonds		XS2052503872	DE VOLKSBANK NV DEVOBA 0.01 09/16/24	EUR	100,000				100.485060	100,485.06	0.02 %
Fixed bonds		XS2331271242	DEUTSCHE BAHN FIN GMBH DBHNGR 0 5/8 04/15/36	EUR	690,000	1,690,000	1,000,000		96.213910	663,875.98	0.14 %
Fixed bonds		DE000GRN0016	DEUTSCHE KREDITBANK AG DKRED 0 3/4 09/26/24	EUR	100,000				102.468000	102,468.00	0.02 %
Fixed bonds		XS2177122624	DEUTSCHE POST AG DPWGR 0 3/4 05/20/29	EUR	550,000	400,000			103.694260	570,318.43	0.12 %
Fixed bonds		XS1734533372	DEUTSCHE POST AG DPWGR 1 12/13/27	EUR	200,000				105.787800	211,575.60	0.04 %
Fixed bonds		XS1917358621	DEUTSCHE POST AG DPWGR 1 5/8 12/05/28	EUR	600,000				110.335620	662,013.72	0.14 %
Fixed bonds		XS2079723552	DNB BANK ASA DNBNO 0.05 11/14/23	EUR	1,200,000				100.701250	1,208,415.00	0.25 %
Fixed bonds		XS1883911924	DNB BANK ASA DNBNO 0.6 09/25/23	EUR	100,000				101.948010	101,948.01	0.02 %
Fixed bonds		XS2051777873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR	760,000				101.951480	774,831.25	0.16 %
Fixed bonds		XS2125426796	DSV PANALPINA A S DSVDC 0 3/8 02/26/27	EUR	200,000		200,000		100.949860	201,899.72	0.04 %
Fixed bonds		DK0030403993	DSV PANALPINA A S DSVDC 1 3/4 09/20/24	EUR	300,000				105.070000	315,210.00	0.07 %
Fixed bonds		XS1379591271	DVB BANK SE DVB 1 1/4 09/15/21	EUR	100,000				100.439000	100,439.00	0.02 %
Fixed bonds		DE000A2TSD55	DZ HYP AG DZHYP 0.01 01/29/24	EUR	700,000				101.228540	708,599.78	0.15 %
Fixed bonds		XS2310747915	EATON CAPITAL UNLIMITED ETN 0.128 03/08/26	EUR	200,000	200,000			99.946500	199,893.00	0.04 %
Fixed bonds		XS1996269061	EATON CAPITAL UNLIMITED ETN 0.697 05/14/25	EUR	200,000				102.672960	205,345.92	0.04 %
Fixed bonds		EU000A1G0EL5	EFSF EFSF 0 01/20/31	EUR	5,500,000	5,500,000			99.496000	5,472,280.00	1.15 %
Fixed bonds		EU000A1G0EK7	EFSF EFSF 0 10/13/27	EUR	2,000,000	2,000,000			101.265000	2,025,300.00	0.43 %
Fixed bonds		EU000A1G0D88	EFSF EFSF 0 5/8 10/16/26	EUR	1,000,000				104.959000	1,049,590.00	0.22 %
Fixed bonds		EU000A1G0DE2	EFSF EFSF 0.2 04/28/25	EUR	350,000				102.460000	358,610.00	0.08 %
Fixed bonds		EU000A1G0D62	EFSF EFSF 0.4 02/17/25	EUR	280,000				103.033000	288,492.40	0.06 %
Fixed bonds		XS1240751062	ELI LILLY & CO LLY 1 5/8 06/02/26	EUR	100,000				107.539860	107,539.86	0.02 %
Fixed bonds		XS1578886258	ELISA OYJ ELIAV 0 7/8 03/17/24	EUR	300,000				102.454000	307,362.00	0.06 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1953833750	ELISA OYJ ELIAV 1 1/8 02/26/26	EUR	200,000				104.569000	209,138.00	0.04 %
Fixed bonds		FR0013510179	ELO SACA ELOFR 2 7/8 01/29/26	EUR	900,000	700,000			111.371570	1,002,344.13	0.21 %
Fixed bonds		XS2019976070	ENEXIS HOLDING NV ENEXIS 0 3/4 07/02/31	EUR	100,000				102.994720	102,994.72	0.02 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33	EUR	900,000	900,000			97.082500	873,742.50	0.18 %
Fixed bonds		XS1981060624	ERG SPA ERGIM 1 7/8 04/11/25	EUR	200,000				106.216480	212,432.96	0.04 %
Fixed bonds		AT0000A2GH08	ERSTE GROUP BANK AG ERSTBK 0 7/8 05/13/27	EUR	200,000				104.104250	208,208.50	0.04 %
Fixed bonds		AT0000A2JAF6	ERSTE GROUP BANK AG ERSTBK 0.05 09/16/25	EUR	300,000	300,000			100.279670	300,839.01	0.06 %
Fixed bonds		AT0000A2J645	ERSTE GROUP BANK AG ERSTBK 1 5/8 09/08/31	EUR	300,000	300,000			103.128220	309,384.66	0.07 %
Fixed bonds		XS1706921951	ESSELUNGA SPA ESSLNG 0 7/8 10/25/23	EUR	150,000	150,000			101.387000	152,080.50	0.03 %
Fixed bonds		XS1198117670	ESSITY AB ESSITY 1 1/8 03/05/25	EUR	100,000				103.978000	103,978.00	0.02 %
Fixed bonds		XS1584122177	ESSITY AB ESSITY 1 1/8 03/27/24	EUR	300,000				103.143150	309,429.45	0.07 %
Fixed bonds		XS1584122763	ESSITY AB ESSITY 1 5/8 03/30/27	EUR	200,000				107.749830	215,499.66	0.05 %
Fixed bonds		EU000A1U9951	EURO STABILITY MECHANISM ESM 0 1/8 04/22/24	EUR	250,000				101.817000	254,542.50	0.05 %
Fixed bonds		EU000A1Z99E3	EURO STABILITY MECHANISM ESM 0.1 07/31/23	EUR	1,000,000				101.398000	1,013,980.00	0.21 %
Fixed bonds		XS2333297625	EUROGRID GMBH EUROGR 0.741 04/21/33	EUR	300,000	300,000			99.488770	298,466.31	0.06 %
Fixed bonds		DK0030485271	EURONEXT NV ENXFP 0 1/8 05/17/26	EUR	400,000	400,000			100.008000	400,032.00	0.08 %
Fixed bonds		DK0030486402	EURONEXT NV ENXFP 0 3/4 05/17/31	EUR	350,000	350,000			99.655000	348,792.50	0.07 %
Fixed bonds		XS2283340060	EUROPEAN INVESTMENT BANK EIB 0 01/14/31	EUR	800,000	800,000			99.625000	797,000.00	0.17 %
Fixed bonds		XS1555331617	EUROPEAN INVESTMENT BANK EIB 0 1/2 01/15/27	EUR	800,000				104.684000	837,472.00	0.18 %
Fixed bonds		EU000A287074	EUROPEAN UNION EU 0 06/02/28	EUR	5,700,000	5,700,000			101.290000	5,773,530.00	1.22 %
Fixed bonds		EU000A283859	EUROPEAN UNION EU 0 10/04/30	EUR	1,720,000	1,720,000			99.855000	1,717,506.00	0.36 %
Fixed bonds		EU000A284451	EUROPEAN UNION EU 0 11/04/25	EUR	8,000,000	9,000,000	1,000,000		101.843000	8,147,440.00	1.72 %
Fixed bonds		EU000A3KM903	EUROPEAN UNION EU 0.2 06/04/36	EUR	1,300,000	1,300,000			96.956000	1,260,428.00	0.27 %
Fixed bonds		FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28	EUR	600,000	600,000			103.790000	622,740.00	0.13 %
Fixed bonds		DE000A185QA5	EVONIK FINANCE BV EVKGR 0 3/8 09/07/24	EUR	100,000				101.236840	101,236.84	0.02 %
Fixed bonds		DE000A2GSFF1	EVONIK INDUSTRIES AG EVKGR 2 1/8 07/07/77	EUR	155,000				101.539000	157,385.45	0.03 %
Fixed bonds		ES0378641338	FADE FADE 0 1/2 06/17/23	EUR	300,000				101.763000	305,289.00	0.06 %
Fixed bonds		ES0378641346	FADE FADE 0.05 09/17/24	EUR	1,200,000				101.114000	1,213,368.00	0.26 %
Fixed bonds		XS1627343186	FCC AQUALIA SA AQUASM 2.629 06/08/27	EUR	200,000				110.350870	220,701.74	0.05 %
Fixed bonds		XS2026171079	FERROVIE DELLO STATO FERROV 1 1/8 07/09/26	EUR	300,000				105.055000	315,165.00	0.07 %
Fixed bonds		DE000A1685W8	FREIE HANSESTADT HAMBURG HAMBURG 0 5/8 11/23/27	EUR	250,000				105.289000	263,222.50	0.06 %
Fixed bonds		PTGGDAOE0001	GALP GAS NATURAL DISTRIB GALPNA 1 3/8 09/19/23	EUR	100,000				102.937040	102,937.04	0.02 %
Fixed bonds		DE000A2LQKN9	GEMEINSAME BUNDESLAENDER LANDER 0 3/8 04/17/25	EUR	900,000				103.009000	927,081.00	0.20 %
Fixed bonds		DE000A2BN5X6	GEMEINSAME BUNDESLAENDER LANDER 0.1 10/07/26	EUR	850,000				102.042000	867,357.00	0.18 %
Fixed bonds		XS2170609403	GLAXOSMITHKLINE CAPITAL GSK 0 1/8 05/12/23	EUR	500,000				100.802620	504,013.10	0.11 %
Fixed bonds		XS1681519184	GLAXOSMITHKLINE CAPITAL GSK 1 09/12/26	EUR	500,000				104.750680	523,753.40	0.11 %
Fixed bonds		XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26	EUR	150,000				105.905000	158,857.50	0.03 %
Fixed bonds		BE0002767482	GRP BRUXELLES LAMBERT SA GBLBBB 0 1/8 01/28/31	EUR	400,000	400,000			96.224670	384,898.68	0.08 %
Fixed bonds		XS2243299463	H LUNDBECK A/S LUNDC 0 7/8 10/14/27	EUR	350,000	350,000			101.288290	354,509.02	0.07 %
Fixed bonds		XS2233088132	HAMBURGER HOCHBAHN AG HHOCGR 0 1/8 02/24/31	EUR	1,200,000	1,200,000			98.404000	1,180,848.00	0.25 %
Fixed bonds		XS1529515584	HEIDELBERGCEMENT AG HEIGR 1 1/2 02/07/25	EUR	600,000				104.973590	629,841.54	0.13 %
Fixed bonds		XS1863994981	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 08/09/22	EUR	100,000				100.716560	100,716.56	0.02 %
Fixed bonds		XS1810653540	HEIDELBERGCEMENT FIN LUX HEIGR 1 3/4 04/24/28	EUR	200,000	200,000			108.176570	216,353.14	0.05 %
Fixed bonds		XS1401174633	HEINEKEN NV HEIANA 1 05/04/26	EUR	300,000				104.527590	313,582.77	0.07 %
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27	EUR	100,000				105.847110	105,847.11	0.02 %
Fixed bonds		XS1527192485	HEINEKEN NV HEIANA 1 3/8 01/29/27	EUR	150,000				106.798800	160,198.20	0.03 %
Fixed bonds		XS2147977479	HEINEKEN NV HEIANA 1 5/8 03/30/25	EUR	100,000				106.279150	106,279.15	0.02 %
Fixed bonds		XS2147977636	HEINEKEN NV HEIANA 2 1/4 03/30/30	EUR	200,000				114.739320	229,478.64	0.05 %
Fixed bonds		XS0811555183	HEINEKEN NV HEIANA 2 7/8 08/04/25	EUR	250,000				112.071860	280,179.65	0.06 %
Fixed bonds		XS1488418960	HENKEL AG & CO KGAA HENKEL 0 09/13/21	EUR	400,000				99.900000	399,600.00	0.08 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2020608548	HERA SPA HERIM 0 7/8 07/05/27	EUR	200,000				103.866240	207,732.48	0.04 %
Fixed bonds		DE000A2YN2U2	HOCHTIEF AG HOTGR 0 1/2 09/03/27	EUR	100,000				100.306600	100,306.60	0.02 %
Fixed bonds		DE000A2YN2V0	HOCHTIEF AG HOTGR 1 1/4 09/03/31	EUR	300,000				100.901000	302,703.00	0.06 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA LHNX 0 1/2 04/23/31	EUR	500,000	1,050,000	550,000		96.366760	481,833.80	0.10 %
Fixed bonds		XS2286442186	HOLCIM FINANCE LUX SA LHNX 0 5/8 01/19/33	EUR	500,000	500,000			94.584600	472,923.00	0.10 %
Fixed bonds		XS1807409450	HYPO NOE LB NOE WIEN AG HYN0E 0 7/8 10/16/23	EUR	200,000				101.985940	203,971.88	0.04 %
Fixed bonds		XS1685589027	HYPO VORARLBERG BANK AG VORHYP 0 5/8 09/19/22	EUR	200,000				100.800000	201,600.00	0.04 %
Fixed bonds		XS1375841159	IBM CORP IBM 0 1/2 09/07/21	EUR	300,000				100.240000	300,720.00	0.06 %
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28	EUR	300,000				99.868240	299,604.72	0.06 %
Fixed bonds		XS2115091808	IBM CORP IBM 0.65 02/11/32	EUR	500,000				99.015780	495,078.90	0.10 %
Fixed bonds		XS1945110606	IBM CORP IBM 1 1/4 01/29/27	EUR	100,000				105.863270	105,863.27	0.02 %
Fixed bonds		XS1945110861	IBM CORP IBM 1 3/4 01/31/31	EUR	200,000				110.525610	221,051.22	0.05 %
Fixed bonds		FR0013281755	ICADE ICADFP 1 1/2 09/13/27	EUR	200,000				107.226420	214,452.84	0.05 %
Fixed bonds		FR0014003GX7	IMERYSA SA NK 1 07/15/31	EUR	400,000	400,000			98.568000	394,272.00	0.08 %
Fixed bonds		FR0013231768	IMERYSA SA NK 1 1/2 01/15/27	EUR	100,000				104.978960	104,978.96	0.02 %
Fixed bonds		FR0012370872	IMERYSA SA NK 2 12/10/24	EUR	100,000				106.112350	106,112.35	0.02 %
Fixed bonds		XS2243564478	IMMOFINANZ AG IIAAV 2 1/2 10/15/27	EUR	900,000	900,000			102.812670	925,314.03	0.20 %
Fixed bonds		XS2068065163	INFORMA PLC INFLN 1 1/4 04/22/28	EUR	100,000				101.192870	101,192.87	0.02 %
Fixed bonds		XS2332687040	INFRASTRUTTURE WIRELESS INWIM 1 3/4 04/19/31	EUR	670,000	670,000			98.420000	659,414.00	0.14 %
Fixed bonds		XS2281155254	ING GROEP NV INTNED 0 1/4 02/01/30	EUR	1,900,000	1,900,000			96.582310	1,835,063.89	0.39 %
Fixed bonds		XS1771838494	ING GROEP NV INTNED 1 1/8 02/14/25	EUR	300,000				103.913370	311,740.11	0.07 %
Fixed bonds		XS1681522998	INSTITUT CREDITO OFICIAL ICO 0 1/4 04/30/22	EUR	618,000				100.630000	621,893.40	0.13 %
Fixed bonds		IT0005320673	INTESA SANPAOLO SPA ISPIM 0 1/2 07/15/24	EUR	500,000				102.713190	513,565.95	0.11 %
Fixed bonds		XS2317069685	INTESA SANPAOLO SPA ISPIM 0 3/4 03/16/28	EUR	1,000,000	1,000,000			99.833250	998,332.50	0.21 %
Fixed bonds		XS2089368596	INTESA SANPAOLO SPA ISPIM 0 3/4 12/04/24	EUR	200,000				102.319250	204,638.50	0.04 %
Fixed bonds		XS1636000561	INTESA SANPAOLO SPA ISPIM 0 7/8 06/27/22	EUR	200,000				101.126440	202,252.88	0.04 %
Fixed bonds		XS2022425297	INTESA SANPAOLO SPA ISPIM 1 07/04/24	EUR	300,000				102.841390	308,524.17	0.07 %
Fixed bonds		XS1873219304	INTESA SANPAOLO SPA ISPIM 2 1/8 08/30/23	EUR	200,000				104.842500	209,685.00	0.04 %
Fixed bonds		XS1319817323	INTL FLAVOR & FRAGRANCES IFF 1 3/4 03/14/24	EUR	200,000				104.382530	208,765.06	0.04 %
Fixed bonds		XS2275029085	IREN SPA IREIM 0 1/4 01/17/31	EUR	600,000	1,000,000	400,000		95.271000	571,626.00	0.12 %
Fixed bonds		XS2065601937	IREN SPA IREIM 0 7/8 10/14/29	EUR	100,000				101.698330	101,698.33	0.02 %
Fixed bonds		XS1881533563	IREN SPA IREIM 1.95 09/19/25	EUR	200,000				107.109690	214,219.38	0.05 %
Fixed bonds		IE00BDHDP44	IRISH TSY 0.9% 2028 IRISH 0.9 05/15/28	EUR	300,000				107.410790	322,232.37	0.07 %
Fixed bonds		XS1673102734	ISS GLOBAL A/S ISSDC 1 1/2 08/31/27	EUR	100,000				102.793060	102,793.06	0.02 %
Fixed bonds		XS2299001888	ITALGAS SPA IGIM 0 02/16/28	EUR	500,000	500,000			97.148330	485,741.65	0.10 %
Fixed bonds		XS2090807293	ITALGAS SPA IGIM 1 12/11/31	EUR	100,000				101.932770	101,932.77	0.02 %
Fixed bonds		XS1685542497	ITALGAS SPA IGIM 1 5/8 01/18/29	EUR	400,000				108.594760	434,379.04	0.09 %
Fixed bonds		XS1551917591	ITALGAS SPA IGIM 1 5/8 01/19/27	EUR	300,000				107.703780	323,111.34	0.07 %
Fixed bonds		XS2150006133	JOHN DEERE CASH MANAGEME DE 1 3/8 04/02/24	EUR	250,000				104.534000	261,335.00	0.06 %
Fixed bonds		XS1580476759	JOHNSON CONTROLS INTL PL JCI 1 09/15/23	EUR	600,000				102.327480	613,964.88	0.13 %
Fixed bonds		XS2231331344	JOHNSON CONTROLS/TYCO FI JCI 1 09/15/32	EUR	500,000	500,000			100.994330	504,971.65	0.11 %
Fixed bonds		BE0002266352	KBC GROUP NV KBCBB 0 3/4 10/18/23	EUR	100,000				102.301640	102,301.64	0.02 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	300,000				100.221250	300,663.75	0.06 %
Fixed bonds		DE000A3H2ZF6	KFW KFW 0 01/10/31	EUR	1,800,000	1,800,000			99.887000	1,797,966.00	0.38 %
Fixed bonds		DE000A2GSFA2	KFW KFW 0 1/2 09/15/27	EUR	150,000				104.652000	156,978.00	0.03 %
Fixed bonds		DE000A2LQSH4	KFW KFW 0 3/4 06/28/28	EUR	900,000				106.580000	959,220.00	0.20 %
Fixed bonds		XS2018636600	KONINKIJE AHOLD DLHAIZE ADNA 0 1/4 06/26/25	EUR	100,000				100.973070	100,973.07	0.02 %
Fixed bonds		XS1787477543	KONINKIJE AHOLD DLHAIZE ADNA 1 1/8 03/19/26	EUR	170,000				104.830450	178,211.77	0.04 %
Fixed bonds		XS2150015555	KONINKIJE AHOLD DLHAIZE ADNA 1 3/4 04/02/27	EUR	200,000				108.615330	217,230.66	0.05 %
Fixed bonds		XS1495373505	KONINKIJE DSM NV DSM 0 3/4 09/28/26	EUR	100,000				103.618790	103,618.79	0.02 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under review	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS148532896	KONINKLIJKE KPN NV KPN 0 5/8 04/09/25	EUR	200,000				101.686290	203,372.58	0.04 %
Fixed bonds		XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32	EUR	1,000,000	1,000,000			98.727000	987,270.00	0.21 %
Fixed bonds		XS1485333431	KONINKLIJKE KPN NV KPN 1 1/8 09/11/28	EUR	200,000				102.448100	204,896.20	0.04 %
Fixed bonds		XS2149368529	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 03/30/25	EUR	100,000				105.106500	105,106.50	0.02 %
Fixed bonds		XS1815116998	KONINKLIJKE PHILIPS NV PHIANA 1 3/8 05/02/28	EUR	200,000				107.419600	214,839.20	0.05 %
Fixed bonds		XS2149379211	KONINKLIJKE PHILIPS NV PHIANA 2 03/30/30	EUR	170,000	170,000			112.539330	191,316.86	0.04 %
Fixed bonds		FR0013415692	LA BANQUE POSTALE FRLBP 1 3/8 04/24/29	EUR	400,000				106.159870	424,639.48	0.09 %
Fixed bonds		FR0013384567	LA POSTE SA FRPTT 1.45 11/30/28	EUR	100,000				108.718380	108,718.38	0.02 %
Fixed bonds		FR0013331949	LA POSTE SA FRPTT 3 1/8 PERP	Y EUR	100,000				104.909000	104,909.00	0.02 %
Fixed bonds		DE000A13R6Z9	LAND BERLIN BERGER 0 1/2 02/10/25	EUR	600,000				103.415000	620,490.00	0.13 %
Fixed bonds		DE000A14J3F7	LAND BERLIN BERGER 0 1/4 04/22/25	EUR	400,000				102.508000	410,032.00	0.09 %
Fixed bonds		DE000A1R06T9	LAND BERLIN BERGER 1 7/8 06/12/23	EUR	300,000				104.908000	314,724.00	0.07 %
Fixed bonds		DE000A1RQDR4	LAND HESSEN HESSEN 0 03/10/25	EUR	2,500,000				101.553000	2,538,825.00	0.54 %
Fixed bonds		DE000A1RQDH5	LAND HESSEN HESSEN 0 07/26/24	EUR	800,000				101.394000	811,152.00	0.17 %
Fixed bonds		DE000A1RQCJ3	LAND HESSEN HESSEN 0 3/8 03/10/23	EUR	300,000				101.569000	304,707.00	0.06 %
Fixed bonds		DE000A1RQCT2	LAND HESSEN HESSEN 0 3/8 07/04/22	EUR	2,000,000	2,000,000			101.016000	2,020,320.00	0.43 %
Fixed bonds		DE000A1RQCY2	LAND HESSEN HESSEN 0 3/8 07/06/26	EUR	1,200,000				103.432000	1,241,184.00	0.26 %
Fixed bonds		AT0000A2KVP9	LAND NIEDEROESTERREICH NIEDOE 0 11/16/35	EUR	500,000	500,000			93.275000	466,375.00	0.10 %
Fixed bonds		DE000A2G8V17	LAND NIEDERSACHSEN NIESA 0 3/4 02/15/28	EUR	550,000				106.117400	583,957.00	0.12 %
Fixed bonds		DE000A2E4GS9	LAND NIEDERSACHSEN NIESA 0 5/8 07/06/27	EUR	350,000				105.116000	367,906.00	0.08 %
Fixed bonds		DE000A2LQ587	LAND NIEDERSACHSEN NIESA 0 7/8 10/25/28	EUR	250,000				107.253000	268,132.50	0.06 %
Fixed bonds		DE000A3H3ES2	LAND NIEDERSACHSEN NIESA 0.01 01/10/31	EUR	4,000,000	4,000,000			99.297000	3,971,880.00	0.84 %
Fixed bonds		DE000A3H24E1	LAND NIEDERSACHSEN NIESA 0.01 02/19/29	EUR	1,000,000	1,000,000			100.645000	1,006,450.00	0.21 %
Fixed bonds		DE000NRW0ME3	LAND NORDRHEIN-WESTFALEN NRW 0 05/05/25	EUR	2,000,000				101.570000	2,031,400.00	0.43 %
Fixed bonds		DE000NRW0L85	LAND NORDRHEIN-WESTFALEN NRW 0.2 03/31/27	EUR	1,000,000				102.572000	1,025,720.00	0.22 %
Fixed bonds		DE000RLP0777	LAND RHEINLAND-PFALZ RHIPAL 0.1 08/18/26	EUR	1,100,000				102.056000	1,122,616.00	0.24 %
Fixed bonds		DE000A2TR208	LAND SACHSEN-ANHALT SACHAN 0 3/4 01/29/29	EUR	400,000				106.368000	425,472.00	0.09 %
Fixed bonds		DE000SHFM667	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 1/4 02/27/26	EUR	400,000				102.830000	411,320.00	0.09 %
Fixed bonds		DE000SHFM618	LAND SCHLESWIG-HOLSTEIN SCHHOL 0 5/8 08/31/28	EUR	650,000				105.485000	685,652.50	0.14 %
Fixed bonds		XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25	EUR	400,000		1,300,000		101.772750	407,091.00	0.09 %
Fixed bonds		DE000LB2CW16	LB BADEN-WUERTEMBERG LBBW 0 3/8 02/21/31	EUR	500,000	500,000			97.326090	486,630.45	0.10 %
Fixed bonds		DE000LB2CLH7	LB BADEN-WUERTEMBERG LBBW 0 3/8 07/29/26	EUR	400,000				101.158350	404,633.40	0.09 %
Fixed bonds		FR0013321080	LEGRAND SA LRFP 1 03/06/26	EUR	500,000				104.377000	521,885.00	0.11 %
Fixed bonds		XS1397134609	LINDE FINANCE BV LIN 1 04/20/28	EUR	200,000				106.166150	212,332.30	0.04 %
Fixed bonds		LT0000670028	LITHUANIA GOVERNMENT BOND LITHGB 0.7 08/23/24	EUR	265,000				103.062000	273,114.30	0.06 %
Fixed bonds		FR0013506508	LVMH MOET HENNESSY VUITT MCFP 0 3/4 04/07/25	EUR	200,000	200,000			103.364250	206,728.50	0.04 %
Fixed bonds		FR0013257623	LVMH MOET HENNESSY VUITT MCFP 0 3/4 05/26/24	EUR	100,000				102.706740	102,706.74	0.02 %
Fixed bonds		XS1839680680	MANPOWERGROUP MAN 1 3/4 06/22/26	EUR	100,000				107.189760	107,189.76	0.02 %
Fixed bonds		XS2238787415	MEDTRONIC GLOBAL HLDINGS MDT 0 10/15/25	EUR	500,000	500,000			99.901000	499,505.00	0.11 %
Fixed bonds		XS2238789460	MEDTRONIC GLOBAL HLDINGS MDT 0 3/8 10/15/28	EUR	100,000	100,000			100.083350	100,083.35	0.02 %
Fixed bonds		XS2023644201	MERCK FIN SERVICES GMBH MRKGR 0 3/8 07/05/27	EUR	150,000				101.327000	151,990.50	0.03 %
Fixed bonds		XS2023643146	MERCK FIN SERVICES GMBH MRKGR 0.005 12/15/23	EUR	100,000				100.408990	100,408.99	0.02 %
Fixed bonds		XS2011260531	MERCK KGAA MRKGR 1 5/8 06/25/79	EUR	200,000				102.743500	205,487.00	0.04 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/80	EUR	500,000	500,000			101.816500	509,082.50	0.11 %
Fixed bonds		XS1203941775	METRO AG MEOGR 1 1/2 03/19/25	EUR	150,000				103.562000	155,343.00	0.03 %
Fixed bonds		XS1626574708	METSO OUTOTEC OYJ OTEVFH 1 1/8 06/13/24	EUR	400,000				103.045000	412,180.00	0.09 %
Fixed bonds		XS2241387252	MIZUHO FINANCIAL GROUP MIZUHO 0.214 10/07/25	EUR	200,000	200,000			100.555000	201,110.00	0.04 %
Fixed bonds		FR0013425154	MMS USA INVESTMENTS INC PUBFP 1 3/4 06/13/31	EUR	200,000				107.139430	214,278.86	0.05 %
Fixed bonds		XS2270406452	MOLNLYCKE HOLDING AB MOLNLY 0 5/8 01/15/31	EUR	900,000	900,000			96.224000	866,016.00	0.18 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	350,000				99.873330	349,556.66	0.07 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales Under Nom.	Pool/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1440976535	MOLSON COORS BEVERAGE TAP 1 1/4 07/15/24	EUR	100,000				103.233380	103,233.38	0.02 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	500,000				112.223140	561,115.70	0.12 %
Fixed bonds		XS1813593313	MONDI FINANCE PLC MNDILN 1 5/8 04/27/26	EUR	450,000				106.493210	479,219.45	0.10 %
Fixed bonds		XS2010038227	MOODY'S CORPORATION MCO 0.95 02/25/30	EUR	150,000				102.709170	154,063.76	0.03 %
Fixed bonds		XS2287624584	MOTABILITY OPERATIONS GR MOTOPG 0 1/8 07/20/28	EUR	300,000	300,000			98.748500	296,245.50	0.06 %
Fixed bonds		XS2021471433	MOTABILITY OPERATIONS GR MOTOPG 0 3/8 01/03/26	EUR	200,000				101.472060	202,944.12	0.04 %
Fixed bonds		XS1244539760	MOTABILITY OPERATIONS GR MOTOPG 1 5/8 06/09/23	EUR	100,000				103.814840	103,814.84	0.02 %
Fixed bonds		DE000MHB64E1	MUENCHENER HYPOTHEKENBNK MUNHYP 0 3/8 03/09/29	EUR	800,000	800,000			99.175250	793,402.00	0.17 %
Fixed bonds		XS2221845683	MUNICH RE MUNRE 1 1/4 05/26/41	EUR	300,000	300,000			100.521050	301,563.15	0.06 %
Fixed bonds		XS1864037541	NATIONAL GRID NA INC NGGLN 0 3/4 08/08/23	EUR	100,000				101.812450	101,812.45	0.02 %
Fixed bonds		XS1645494375	NATIONAL GRID NA INC NGGLN 1 07/12/24	EUR	100,000				102.989730	102,989.73	0.02 %
Fixed bonds		XS2200513070	NATL GRID ELECT TRANS NGGLN 0.823 07/07/32	EUR	500,000	500,000			99.871040	499,355.20	0.11 %
Fixed bonds		XS2307853098	NATWEST GROUP PLC NWG 0.78 02/26/30	EUR	300,000	300,000			99.313220	297,939.66	0.06 %
Fixed bonds		XS2150006646	NATWEST MARKETS PLC NWG 2 3/4 04/02/25	EUR	200,000				110.457240	220,914.48	0.05 %
Fixed bonds		XS1785147098	NEDER WATERSCHAPS BANK NEDWBK 1 03/01/28	EUR	100,000				107.629000	107,629.00	0.02 %
Fixed bonds		XS1284550941	NEDER WATERSCHAPS BANK NEDWBK 1 09/03/25	EUR	300,000				105.895000	317,685.00	0.07 %
Fixed bonds		XS2332589972	NEXI SPA NEXIIM 1 5/8 04/30/26	EUR	1,000,000	1,000,000			99.637000	996,370.00	0.21 %
Fixed bonds		XS2010045511	NGG FINANCE PLC NGGLN 2 1/8 09/05/82	EUR	100,000				100.611000	100,611.00	0.02 %
Fixed bonds		XS1486520403	NORDEA BANK ABP NDASS 1 09/07/26	EUR	100,000				100.261000	100,261.00	0.02 %
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR	400,000				103.095530	412,382.12	0.09 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	200,000				108.723000	217,446.00	0.05 %
Fixed bonds		XS2305026762	NTT FINANCE CORP NTT 0.01 03/03/25	EUR	400,000	400,000			100.195970	400,783.88	0.08 %
Fixed bonds		XS2305026929	NTT FINANCE CORP NTT 0.342 03/03/30	EUR	400,000	400,000			98.921900	395,687.60	0.08 %
Fixed bonds		AT0000A28HX3	OBERBANK AG OBERBK 0 3/4 06/19/26	EUR	500,000				101.344000	506,720.00	0.11 %
Fixed bonds		PT0TETOE0012	OBRIGACOES DO TESOUBO PGB 2 7/8 07/21/26	EUR	190,000				116.283000	220,937.70	0.05 %
Fixed bonds		XS1689595830	OEKB OEST. KONTROLLBANK OKB 0 1/4 09/26/24	EUR	700,000				102.186000	715,302.00	0.15 %
Fixed bonds		FR0013444684	ORANGE SA ORAFP 0 1/2 09/04/32	EUR	600,000				98.448350	590,690.10	0.12 %
Fixed bonds		FR0013217114	ORANGE SA ORAFP 0 7/8 02/03/27	EUR	400,000				104.187770	416,751.08	0.09 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	200,000				106.511930	213,023.86	0.04 %
Fixed bonds		FR0013396512	ORANGE SA ORAFP 1 1/8 07/15/24	EUR	300,000				103.699670	311,099.01	0.07 %
Fixed bonds		FR0013310224	ORANGE SA ORAFP 1 3/8 01/16/30	EUR	250,000				108.347620	270,869.05	0.06 %
Fixed bonds		XS1720192696	ORSTED A/S ORSTED 2 1/4 11/24/17	EUR	100,000				104.422330	104,422.33	0.02 %
Fixed bonds		XS0473783891	ORSTED A/S ORSTED 4 7/8 12/16/21	EUR	100,000				102.806000	102,806.00	0.02 %
Fixed bonds		XS1708192684	PROCTER & GAMBLE CO/THE PG 0 1/2 10/25/24	EUR	100,000				102.419740	102,419.74	0.02 %
Fixed bonds		XS1900750107	PROCTER & GAMBLE CO/THE PG 0 5/8 10/30/24	EUR	100,000				102.786300	102,786.30	0.02 %
Fixed bonds		XS1708193815	PROCTER & GAMBLE CO/THE PG 1 1/4 10/25/29	EUR	200,000				108.329810	216,659.62	0.05 %
Fixed bonds		XS1900752814	PROCTER & GAMBLE CO/THE PG 1.2 10/30/28	EUR	150,000				107.420840	161,131.26	0.03 %
Fixed bonds		XS2156776309	PROVINCE OF ALBERTA ALTA 0 1/2 04/16/25	EUR	1,500,000		500,000		102.985000	1,544,775.00	0.33 %
Fixed bonds		XS1936209490	PROVINCE OF ALBERTA ALTA 0 5/8 01/16/26	EUR	500,000				103.529000	517,645.00	0.11 %
Fixed bonds		XS2015267953	PSA BANQUE FRANCE PSABFR 0 5/8 06/21/24	EUR	100,000				101.679100	101,679.10	0.02 %
Fixed bonds		XS2106056653	RAIFFEISEN BANK INTL RBAIV 0 1/4 01/22/25	EUR	200,000		300,000		100.936740	201,873.48	0.04 %
Fixed bonds		XS2055627538	RAIFFEISEN BANK INTL RBAIV 0 3/8 09/25/26	EUR	1,200,000	1,000,000	300,000		101.404020	1,216,848.24	0.26 %
Fixed bonds		XS2189786226	RAIFFEISEN BANK INTL RBAIV 2 7/8 06/18/32	EUR	500,000	500,000			108.066460	540,332.30	0.11 %
Fixed bonds		XS0981632804	RAIFFEISEN BANK INTL RBAIV 6 10/16/23	EUR	250,000	250,000			114.244000	285,610.00	0.06 %
Fixed bonds		XS2207857421	RAIFFEISEN BANK INTL RBAIV 6 PERP	Y EUR	200,000	200,000			108.578000	217,156.00	0.05 %
Fixed bonds		FR0013412699	RCI BANQUE SA RENAUL 0 3/4 04/10/23	EUR	150,000				101.245190	151,867.79	0.03 %
Fixed bonds		FR0013169778	RCI BANQUE SA RENAUL 1 05/17/23	EUR	100,000				101.678740	101,678.74	0.02 %
Fixed bonds		FR0013241361	RCI BANQUE SA RENAUL 1 3/8 03/08/24	EUR	230,000				103.091320	237,110.04	0.05 %
Fixed bonds		FR0013334695	RCI BANQUE SA RENAUL 1 5/8 05/26/26	EUR	150,000				105.137650	157,706.48	0.03 %
Fixed bonds		XS2154441120	RED ELECTRICA CORP REESM 0 7/8 04/14/25	EUR	150,000				103.489000	155,233.50	0.03 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2343540519	RED ELECTRICA FIN SA UNI REESM 0 1/2 05/24/33	EUR	300,000	300,000			98.366000	295,098.00	0.06 %
Fixed bonds		XS1395060491	RED ELECTRICA FIN SA UNI REESM 1 04/21/26	EUR	200,000				104.771800	209,543.60	0.04 %
Fixed bonds		XS1079698376	RED ELECTRICA FIN SA UNI REESM 2 1/8 07/01/23	EUR	300,000				104.815000	314,445.00	0.07 %
Fixed bonds		FR0013264488	REGIE AUTONOME DES TRANS RATPFF 0 7/8 05/25/27	EUR	300,000				105.235000	315,705.00	0.07 %
Fixed bonds		FR0014003067	REGION OF ILE DE FRANCE IDF 0 04/20/28	EUR	1,000,000	1,000,000			100.052000	1,000,520.00	0.21 %
Fixed bonds		FR0013183167	REGION OF ILE DE FRANCE IDF 0 1/2 06/14/25	EUR	600,000				103.110000	618,660.00	0.13 %
Fixed bonds		FR0012685691	REGION OF ILE DE FRANCE IDF 0 5/8 04/23/27	EUR	300,000				103.986000	311,958.00	0.07 %
Fixed bonds		XS1195216707	REGION STOCKHOLM STOCKL 0 3/4 02/26/25	EUR	700,000				103.579000	725,053.00	0.15 %
Fixed bonds		XS2126161764	RELX FINANCE BV RELLN 0 1/2 03/10/28	EUR	400,000				100.830000	403,320.00	0.09 %
Fixed bonds		XS2126162069	RELX FINANCE BV RELLN 0 7/8 03/10/32	EUR	200,000				101.104420	202,208.84	0.04 %
Fixed bonds		XS1793224632	RELX FINANCE BV RELLN 1 1/2 05/13/27	EUR	300,000				107.193740	321,581.22	0.07 %
Fixed bonds		FR0013451416	RENAULT SA RENAUL 1 1/8 10/04/27	EUR	300,000				91.342000	274,026.00	0.06 %
Fixed bonds		XS2242921711	RENTOKIL INITIAL PLC RTOLN 0 1/2 10/14/28	EUR	300,000	300,000			99.356660	298,069.98	0.06 %
Fixed bonds		XS1722897623	RENTOKIL INITIAL PLC RTOLN 0.95 11/22/24	EUR	350,000				103.115000	360,902.50	0.08 %
Fixed bonds		AT0000A269M8	REPUBLIC OF AUSTRIA RAGB 0 1/2 02/20/29	EUR	1,000,000				105.140000	1,051,400.00	0.22 %
Fixed bonds		AT0000A1VGK0	REPUBLIC OF AUSTRIA RAGB 0 1/2 04/20/27	EUR	1,600,000				105.189000	1,683,024.00	0.35 %
Fixed bonds		AT0000A185T1	REPUBLIC OF AUSTRIA RAGB 1.65 10/21/24	EUR	300,000				107.714000	323,142.00	0.07 %
Fixed bonds		XS2181347183	REPUBLIC OF ESTONIA ESTONI 0 1/8 06/10/30	EUR	450,000	450,000			99.598000	448,191.00	0.09 %
Fixed bonds		XS2293755125	REPUBLIC OF ICELAND ICELND 0 04/15/28	EUR	1,700,000	1,700,000			98.941000	1,681,997.00	0.35 %
Fixed bonds		XS1619567677	REPUBLIC OF LITHUANIA LITHUN 0.95 05/26/27	EUR	715,000				106.097000	758,593.55	0.16 %
Fixed bonds		SI0002104105	REPUBLIKA SLOVENIJA SLOREP 0 02/12/31	EUR	700,000	700,000			98.016000	686,112.00	0.14 %
Fixed bonds		SI0002103545	REPUBLIKA SLOVENIJA SLOREP 2 1/8 07/28/25	EUR	500,000				110.877000	554,385.00	0.12 %
Fixed bonds		XS2332306344	REXEL SA RXLFP 2 1/8 06/15/28	EUR	500,000	500,000			101.556000	507,780.00	0.11 %
Fixed bonds		XS1720806774	RLB OBEROESTERREICH RFLBOB 0 3/4 05/22/23	EUR	300,000				101.413870	304,241.61	0.06 %
Fixed bonds		XS1495631993	RLB OBEROESTERREICH RFLBOB 0 3/8 09/28/26	EUR	400,000				103.085150	412,340.60	0.09 %
Fixed bonds		XS1195056079	ROCHE FINANCE EUROPE BV ROSW 0 7/8 02/25/25	EUR	200,000				103.831520	207,663.04	0.04 %
Fixed bonds		XS2031862076	ROYAL BANK OF CANADA RY 0 1/8 07/23/24	EUR	500,000				100.616920	503,084.60	0.11 %
Fixed bonds		XS2063268754	ROYAL MAIL PLC RMGLN 1 1/4 10/08/26	EUR	100,000				104.624200	104,624.20	0.02 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	500,000				104.576200	522,881.00	0.11 %
Fixed bonds		FR0013409844	SANOFI SANFP 0 7/8 03/21/29	EUR	200,000				105.167420	210,334.84	0.04 %
Fixed bonds		FR0013324340	SANOFI SANFP 1 03/21/26	EUR	200,000				105.074560	210,149.12	0.04 %
Fixed bonds		FR0013505112	SANOFI SANFP 1 1/2 04/01/30	EUR	200,000				110.191000	220,382.00	0.05 %
Fixed bonds		XS2305600723	SANTAN CONSUMER FINANCE SANSFC 0 02/23/26	EUR	1,000,000	1,000,000			99.020520	990,205.20	0.21 %
Fixed bonds		XS1956025651	SANTAN CONSUMER FINANCE SANSFC 1 02/27/24	EUR	200,000				102.910100	205,820.20	0.04 %
Fixed bonds		XS2124046918	SANTANDER CONSUMER BANK SCBNOR 0 1/8 02/25/25	EUR	300,000				99.992750	299,978.25	0.06 %
Fixed bonds		DE000A2TSTG3	SAP SE SAPGR 1 5/8 03/10/31	EUR	300,000				111.284700	333,854.10	0.07 %
Fixed bonds		XS1837975736	SBAB BANK AB SBAB 0 3/4 06/14/23	EUR	100,000				102.040030	102,040.03	0.02 %
Fixed bonds		FR0013494168	SCHNEIDER ELECTRIC SE SUFF 0 1/4 03/11/29	EUR	400,000				100.152670	400,610.68	0.08 %
Fixed bonds		FR0013201308	SCHNEIDER ELECTRIC SE SUFF 0 1/4 09/09/24	EUR	400,000				101.362960	405,451.84	0.09 %
Fixed bonds		FR0013344215	SCHNEIDER ELECTRIC SE SUFF 1 3/8 06/21/27	EUR	100,000				107.744080	107,744.08	0.02 %
Fixed bonds		XS2081491727	SERVICIOS MEDIO AMBIENTE FCCSER 0.815 12/04/23	EUR	100,000				101.644000	101,644.00	0.02 %
Fixed bonds		XS2081500907	SERVICIOS MEDIO AMBIENTE FCCSER 1.661 12/04/26	EUR	300,000				105.390920	316,172.76	0.07 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	1,300,000	1,300,000			99.655000	1,295,515.00	0.27 %
Fixed bonds		XS2049616548	SIEMENS FINANCIERINGSMAT SIEGR 0 09/05/24	EUR	100,000				100.474070	100,474.07	0.02 %
Fixed bonds		XS2118276026	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 02/20/29	EUR	500,000				100.124000	500,620.00	0.11 %
Fixed bonds		XS2182055181	SIEMENS FINANCIERINGSMAT SIEGR 0 1/4 06/05/24	EUR	400,000	400,000			101.330960	405,323.84	0.09 %
Fixed bonds		XS2182049291	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 06/05/22	EUR	200,000	200,000			100.475930	200,951.86	0.04 %
Fixed bonds		XS2049616621	SIEMENS FINANCIERINGSMAT SIEGR 0 1/8 09/05/29	EUR	100,000				99.224160	99,224.16	0.02 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR	300,000	300,000			102.085000	306,255.00	0.06 %
Fixed bonds		XS1874128033	SIEMENS FINANCIERINGSMAT SIEGR 1 09/06/27	EUR	300,000				105.874870	317,624.61	0.07 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review	Sales under Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1955187858	SIEMENS FINANCIERINGSMAT SIEGR 1 1/4 02/28/31	EUR	100,000				108.694980	108,694.98	0.02 %
Fixed bonds		XS2020568734	SKANDINAVISKA ENSKILDA SEB 0.05 07/01/24	EUR	400,000				100.767330	403,069.32	0.08 %
Fixed bonds		XS1849518276	SMURFIT KAPPA ACQUISITIO SKGID 2 7/8 01/15/26	EUR	500,000	500,000			110.505000	552,525.00	0.12 %
Fixed bonds		XS2300208928	SNAM SPA SRGIM 0 08/15/25	EUR	400,000	400,000			99.779130	399,116.52	0.08 %
Fixed bonds		XS1505573482	SNAM SPA SRGIM 0 7/8 10/25/26	EUR	300,000				103.380480	310,141.44	0.07 %
Fixed bonds		XS1957442541	SNAM SPA SRGIM 1 1/4 08/28/25	EUR	100,000				104.889100	104,889.10	0.02 %
Fixed bonds		XS1186684137	SNCF RESEAU RESFER 1 1/8 05/25/30	EUR	800,000				107.401000	859,208.00	0.18 %
Fixed bonds		FR0014001GA9	SOCIETE GENERALE SOCGEN 0 1/2 06/12/29	EUR	600,000	600,000			97.179160	583,074.96	0.12 %
Fixed bonds		FR0014002B3	SOCIETE GENERALE SOCGEN 0 1/8 02/18/28	EUR	1,500,000	1,500,000			98.469750	1,477,046.25	0.31 %
Fixed bonds		FR0013486701	SOCIETE GENERALE SOCGEN 0 1/8 02/24/26	EUR	300,000				100.190860	300,572.58	0.06 %
Fixed bonds		FR0013536661	SOCIETE GENERALE SOCGEN 0 7/8 09/22/28	EUR	400,000	400,000			101.230670	404,922.68	0.09 %
Fixed bonds		FR0013518057	SOCIETE GENERALE SOCGEN 1 1/4 06/12/30	EUR	200,000	200,000			102.159910	204,319.82	0.04 %
Fixed bonds		FR0013509098	SOCIETE GENERALE SOCGEN 1 1/8 04/21/26	EUR	200,000				102.972020	205,944.04	0.04 %
Fixed bonds		XS1110558407	SOCIETE GENERALE SOCGEN 2 1/2 09/16/26	EUR	100,000				100.704000	100,704.00	0.02 %
Fixed bonds		BE6315847804	SOLVAY SA SOLBBB 0 1/2 09/06/29	EUR	400,000				100.637580	402,550.32	0.08 %
Fixed bonds		XS2303089697	SPAREBANK 1 SMN MINGNO 0.01 02/18/28	EUR	1,500,000	1,500,000			97.529490	1,462,942.35	0.31 %
Fixed bonds		XS2156787090	SSE PLC SSELN 1 1/4 04/16/25	EUR	700,000				104.526000	731,682.00	0.15 %
Fixed bonds		XS1293571425	STATKRAFT AS STATK 1 1/2 09/21/23	EUR	200,000				103.472540	206,945.08	0.04 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR	260,000				104.151880	270,794.89	0.06 %
Fixed bonds		XS2079678400	STEDIN HOLDING NV STEDIN 0 1/2 11/14/29	EUR	300,000				100.807090	302,421.27	0.06 %
Fixed bonds		XS2265360359	STORA ENSO OYJ STERV 0 5/8 12/02/30	EUR	300,000	300,000			98.556490	295,669.47	0.06 %
Fixed bonds		XS1724873275	SUDZUCKER INT FINANCE SZUGR 1 11/28/25	EUR	300,000	300,000			102.027000	306,081.00	0.06 %
Fixed bonds		FR0013505542	SUEZ SEVFP 1 1/4 04/02/27	EUR	300,000				105.947360	317,842.08	0.07 %
Fixed bonds		FR0013173432	SUEZ SEVFP 1 1/4 05/19/28	EUR	100,000				106.369710	106,369.71	0.02 %
Fixed bonds		FR0013252061	SUEZ SEVFP 2 7/8 PERP	Y EUR	100,000				104.810000	104,810.00	0.02 %
Fixed bonds		XS2013536029	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 06/18/24	EUR	200,000				101.069590	202,139.18	0.04 %
Fixed bonds		XS2265968284	SVENSKA HANDELSBANKEN AB SHBASS 0.01 12/02/27	EUR	1,200,000	1,200,000			98.168330	1,178,019.96	0.25 %
Fixed bonds		XS1421827269	SWISS RE FINANCE UK SRENVX 1 3/8 05/27/23	EUR	120,000				102.805150	123,366.18	0.03 %
Fixed bonds		XS2181959110	SWISS RE FINANCE UK SRENVX 2.714 06/04/52	EUR	200,000	200,000			109.319500	218,639.00	0.05 %
Fixed bonds		XS1051076922	SWISSCOM AG (LUNAR FUNDI SCMNXX 1 7/8 09/08/21	EUR	350,000				100.606000	352,121.00	0.07 %
Fixed bonds		XS1811198701	SYDNEY AIRPORT FINANCE SYDAU 1 3/4 04/26/28	EUR	100,000				106.789550	106,789.55	0.02 %
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	1,350,000	1,350,000			102.140540	1,378,897.29	0.29 %
Fixed bonds		XS1843449049	TAKEDA PHARMACEUTICAL TACHEM 1 1/8 11/21/22	EUR	390,000				101.933510	397,540.69	0.08 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	1,200,000	1,200,000			99.064000	1,188,768.00	0.25 %
Fixed bonds		XS1907150350	TELE2 AB TELBSS 1 1/8 05/15/24	EUR	200,000				103.051140	206,102.28	0.04 %
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28	EUR	150,000				110.014180	165,021.27	0.03 %
Fixed bonds		XS1698218523	TELECOM ITALIA SPA TITIM 2 3/8 10/12/27	EUR	100,000				103.408000	103,408.00	0.02 %
Fixed bonds		XS1946004451	TELEFONICA EMISIONES SAU TELEFO 1.069 02/05/24	EUR	100,000				102.883640	102,883.64	0.02 %
Fixed bonds		XS1394764689	TELEFONICA EMISIONES SAU TELEFO 1.46 04/13/26	EUR	100,000				106.547040	106,547.04	0.02 %
Fixed bonds		XS1961772560	TELEFONICA EMISIONES SAU TELEFO 1.788 03/12/29	EUR	100,000				109.670840	109,670.84	0.02 %
Fixed bonds		XS2177442295	TELEFONICA EMISIONES SAU TELEFO 1.807 05/21/32	EUR	400,000				109.049650	436,198.60	0.09 %
Fixed bonds		XS2197675288	TELEFONICA EMISIONES SAU TELEFO 1.864 07/13/40	EUR	300,000	300,000			105.732620	317,197.86	0.07 %
Fixed bonds		XS1731823255	TELEFONICA EUROPE BV TELEFO 2 5/8 PERP	Y EUR	100,000				101.673000	101,673.00	0.02 %
Fixed bonds		XS2293060658	TELEFONICA EUROPE BV TELEFO 2.376 PERP	Y EUR	200,000	200,000			96.240000	192,480.00	0.04 %
Fixed bonds		XS1795406575	TELEFONICA EUROPE BV TELEFO 3 PERP	Y EUR	200,000				102.740000	205,480.00	0.04 %
Fixed bonds		XS1405762805	TELEKOM FINANZMANAGEMENT TKAHV 1 1/2 12/07/26	EUR	200,000				107.306390	214,612.78	0.05 %
Fixed bonds		XS0999667263	TELEKOM FINANZMANAGEMENT TKAHV 3 1/8 12/03/21	EUR	300,000				101.754000	305,262.00	0.06 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	500,000				103.262010	516,310.05	0.11 %
Fixed bonds		FR0013346822	TELEPERFORMANCE RCFFP 1 7/8 07/02/25	EUR	400,000				106.493240	425,972.96	0.09 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR	600,000				105.834350	635,006.10	0.13 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS1590787799	TELIA CO AB TELIAS 3 04/04/78	EUR	100,000				104.353680	104,353.68	0.02 %
Fixed bonds		XS2160857798	TELSTRA CORP LTD TLSAU 1 04/23/30	EUR	300,000				104.098140	312,294.42	0.07 %
Fixed bonds		XS1395057430	TELSTRA CORP LTD TLSAU 1 1/8 04/14/26	EUR	100,000				105.047820	105,047.82	0.02 %
Fixed bonds		XS2348325494	TENNET HOLDING BV TENN 0 1/2 06/09/31	EUR	600,000	600,000			99.459000	596,754.00	0.13 %
Fixed bonds		XS2262065233	TENNET HOLDING BV TENN 0 1/2 11/30/40	EUR	900,000	1,600,000	700,000		88.884560	799,961.04	0.17 %
Fixed bonds		XS1432384409	TENNET HOLDING BV TENN 1 7/8 06/13/36	EUR	100,000				113.917040	113,917.04	0.02 %
Fixed bonds		XS2207430120	TENNET HOLDING BV TENN 2.374 PERP	Y EUR	900,000	1,200,000	300,000		103.080000	927,720.00	0.20 %
Fixed bonds		XS1591694481	TENNET HOLDING BV TENN 2.995 PERP	Y EUR	250,000				104.730000	261,825.00	0.06 %
Fixed bonds		XS1980270810	TERNA SPA TRNIM 1 04/10/26	EUR	100,000				104.280780	104,280.78	0.02 %
Fixed bonds		XS1503131713	TERNA SPA TRNIM 1 10/11/28	EUR	100,000				104.645100	104,645.10	0.02 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29	EUR	450,000	450,000			97.306340	437,878.53	0.09 %
Fixed bonds		XS1405775708	THERMO FISHER SCIENTIFIC TMO 0 3/4 09/12/24	EUR	100,000				102.467270	102,467.27	0.02 %
Fixed bonds		XS1832967019	TORONTO-DOMINION BANK TD 0 5/8 06/06/25	EUR	400,000				103.677740	414,710.96	0.09 %
Fixed bonds		XS2156236296	TOYOTA FINANCE AUSTRALIA TOYOTA 2.004 10/21/24	EUR	400,000				107.142070	428,568.28	0.09 %
Fixed bonds		XS2338955805	TOYOTA MOTOR CREDIT CORP TOYOTA 0 1/8 11/05/27	EUR	900,000	900,000			99.437000	894,933.00	0.19 %
Fixed bonds		XS1884740041	TOYOTA MOTOR FINANCE BV TOYOTA 0 5/8 09/26/23	EUR	100,000				101.996360	101,996.36	0.02 %
Fixed bonds		XS1997077364	TRANSURBAN FINANCE CO TCLAU 1.45 05/16/29	EUR	100,000				104.865370	104,865.37	0.02 %
Fixed bonds		XS2152883406	TRANSURBAN FINANCE CO TCLAU 3 04/08/30	EUR	250,000				117.546000	293,865.00	0.06 %
Fixed bonds		DE000A3KNP88	TRATON FINANCE LUXEMBRG TRAGR 0 1/8 03/24/25	EUR	600,000	600,000			100.042290	600,253.74	0.13 %
Fixed bonds		DE000A3KNP96	TRATON FINANCE LUXEMBRG TRAGR 0 3/4 03/24/29	EUR	700,000	700,000			100.240190	701,681.33	0.15 %
Fixed bonds		DE000A3KNQA0	TRATON FINANCE LUXEMBRG TRAGR 1 1/4 03/24/33	EUR	300,000	300,000			99.635340	298,906.02	0.06 %
Fixed bonds		AT0000A2QS11	UBM DEVELOPMENT AG UBSAV 3 1/8 05/21/26	EUR	750,000	750,000			102.450000	768,375.00	0.16 %
Fixed bonds		XS2326546350	UBS AG LONDON UBS 0 1/2 03/31/31	EUR	500,000	500,000			98.430370	492,151.85	0.10 %
Fixed bonds		XS2149270477	UBS AG LONDON UBS 0 3/4 04/21/23	EUR	200,000				101.890900	203,781.80	0.04 %
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR	600,000	600,000			99.678150	598,068.90	0.13 %
Fixed bonds		CH0520042489	UBS GROUP AG UBS 0 1/4 01/29/26	EUR	1,000,000				100.186100	1,001,861.00	0.21 %
Fixed bonds		CH0302790123	UBS GROUP AG UBS 1 3/4 11/16/22	EUR	200,000				102.990230	205,980.46	0.04 %
Fixed bonds		BE0002784651	UCB SA UCBBB 1 03/30/28	EUR	700,000	700,000			100.199000	701,393.00	0.15 %
Fixed bonds		FR0012537124	UNEDIC UNEDIC 0 5/8 02/17/25	EUR	400,000				103.830000	415,320.00	0.09 %
Fixed bonds		FR0014002P50	UNEDIC UNEDIC 0.01 05/25/31	EUR	3,000,000	3,000,000			98.019000	2,940,570.00	0.62 %
Fixed bonds		XS1218319702	UNIBAIL-RODAMCO SE ULFP 1 03/14/25	EUR	100,000				103.643670	103,643.67	0.02 %
Fixed bonds		FR0014003MJ4	UNIBAIL-RODAMCO-WESTFLD ULFP 0 3/4 10/25/28	EUR	1,500,000	1,500,000			99.897000	1,498,455.00	0.32 %
Fixed bonds		FR0014000UC8	UNIBAIL-RODAMCO-WESTFLD ULFP 0 5/8 05/04/27	EUR	500,000	500,000			100.239870	501,199.35	0.11 %
Fixed bonds		FR0014003MI6	UNIBAIL-RODAMCO-WESTFLD ULFP 1 3/8 05/25/33	EUR	1,600,000	1,600,000			99.074000	1,585,184.00	0.33 %
Fixed bonds		AT000B049739	UNICREDIT BK AUSTRIA AG BACA 0 5/8 01/16/26	EUR	300,000				104.157550	312,472.65	0.07 %
Fixed bonds		XS2055089457	UNICREDIT SPA UCGIM 2 09/23/29	EUR	300,000				100.029000	300,087.00	0.06 %
Fixed bonds		XS2101558307	UNICREDIT SPA UCGIM 2.731 01/15/32	EUR	900,000	600,000			101.358000	912,222.00	0.19 %
Fixed bonds		XS2147133495	UNILEVER FINANCE UNANA 1 1/4 03/25/25	EUR	500,000				105.276750	526,383.75	0.11 %
Fixed bonds		FR0013281888	VALEO SA FRFP 0 3/8 09/12/22	EUR	300,000				100.338000	301,014.00	0.06 %
Fixed bonds		FR0013342334	VALEO SA FRFP 1 1/2 06/18/25	EUR	100,000				102.834000	102,834.00	0.02 %
Fixed bonds		FR0013210408	VEOLIA ENVIRONNEMENT SA VIEFP 0.314 10/04/23	EUR	300,000				101.009690	303,029.07	0.06 %
Fixed bonds		FR0013394681	VEOLIA ENVIRONNEMENT SA VIEFP 0.892 01/14/24	EUR	100,000				102.343850	102,343.85	0.02 %
Fixed bonds		FR0013210416	VEOLIA ENVIRONNEMENT SA VIEFP 0.927 01/04/29	EUR	200,000				103.899050	207,798.10	0.04 %
Fixed bonds		FR0013507704	VEOLIA ENVIRONNEMENT SA VIEFP 1 1/4 04/15/28	EUR	200,000				106.332000	212,664.00	0.04 %
Fixed bonds		FR0013385473	VEOLIA ENVIRONNEMENT SA VIEFP 1.94 01/07/30	EUR	200,000				111.792220	223,584.44	0.05 %
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32	EUR	700,000	700,000			97.733950	684,137.65	0.14 %
Fixed bonds		XS1405766897	VERIZON COMMUNICATIONS VZ 0 7/8 04/02/25	EUR	150,000				103.210700	154,816.05	0.03 %
Fixed bonds		XS1708161291	VERIZON COMMUNICATIONS VZ 1 3/8 10/27/26	EUR	100,000				106.157990	106,157.99	0.02 %
Fixed bonds		XS2176560444	VERIZON COMMUNICATIONS VZ 1.3 05/18/33	EUR	900,000				101.967390	917,706.51	0.19 %
Fixed bonds		XS1197336263	VESTAS WIND SYSTEMS A/S VVSDC 2 3/4 03/11/22	EUR	550,000				101.388000	557,634.00	0.12 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR0013424868	VIVENDI SA VIVFP 0 5/8 06/11/25	EUR	100,000				101.733380	101,733.38	0.02 %
Fixed bonds		FR0013282571	VIVENDI SA VIVFP 0 7/8 09/18/24	EUR	100,000				102.519730	102,519.73	0.02 %
Fixed bonds		FR0013220399	VIVENDI SA VIVFP 1 1/8 11/24/23	EUR	200,000				102.841020	205,682.04	0.04 %
Fixed bonds		FR0013424876	VIVENDI SA VIVFP 1 1/8 12/11/28	EUR	400,000				103.597670	414,390.68	0.09 %
Fixed bonds		XS1721422068	VODAFONE GROUP PLC VOD 1 7/8 11/20/29	EUR	250,000				111.223620	278,059.05	0.06 %
Fixed bonds		XS1888179477	VODAFONE GROUP PLC VOD 3.1 01/03/79	EUR	400,000				103.502000	414,008.00	0.09 %
Fixed bonds		XS1888179550	VODAFONE GROUP PLC VOD 4.2 10/03/78	EUR	100,000				111.739900	111,739.00	0.02 %
Fixed bonds		AT0000A27LQ1	VOESTALPINE AG VOEAV 1 3/4 04/10/26	EUR	150,000				104.361000	156,541.50	0.03 %
Fixed bonds		AT0000A1Y3P7	VOESTALPINE AG VOEAV 1 3/8 09/27/24	EUR	410,000				102.769000	421,352.90	0.09 %
Fixed bonds		AT0000A19S18	VOESTALPINE AG VOEAV 2 1/4 10/14/21	EUR	500,000	500,000			100.624000	503,120.00	0.11 %
Fixed bonds		DE000A28VQC4	VONOVIA FINANCE BV ANNGR 1 5/8 04/07/24	EUR	300,000				104.368930	313,106.79	0.07 %
Fixed bonds		DE000A3E5FR9	VONOVIA SE ANNGR 0 5/8 03/24/31	EUR	2,400,000	2,400,000			98.249530	2,357,988.72	0.50 %
Fixed bonds		SK4000018693	VSEOBECNA UVEROVA BANKA VUBSK 0.01 03/24/26	EUR	2,000,000	2,000,000			100.870410	2,017,408.20	0.43 %
Fixed bonds		XS2102392276	WEBUILD SPA IPGIM 3 5/8 01/28/27	EUR	150,000		250,000		99.617000	149,425.50	0.03 %
Fixed bonds		XS2271356201	WEBUILD SPA IPGIM 5 7/8 12/15/25	EUR	500,000	500,000			108.509000	542,545.00	0.11 %
Fixed bonds		FR0013213709	WENDEL SE MWDP 1 04/20/23	EUR	600,000				101.899000	611,394.00	0.13 %
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	EUR	1,400,000	1,400,000			107.329000	1,502,606.00	0.32 %
Fixed bonds		XS1794084068	WPP FINANCE 2016 WPPLN 1 3/8 03/20/25	EUR	200,000				104.943030	209,886.06	0.04 %
Fixed bonds		XS1205548164	WPP FINANCE DEUTSCHLAND WPPLN 1 5/8 03/23/30	EUR	100,000				108.306020	108,306.02	0.02 %
Fixed bonds		XS1378780891	XYLEM INC XYL 2 1/4 03/11/23	EUR	100,000				103.706250	103,706.25	0.02 %
Fixed bonds		XS1983343838	AAREAL BANK AG AARB 2 5/8 07/15/21	USD	300,000				100.251000	246,893.24	0.05 %
Fixed bonds		FR0014001L06	AGENCE FRANCAISE DEVELOP AGRFCN 0 5/8 01/22/26	USD	400,000	400,000			98.734000	324,209.66	0.07 %
Fixed bonds		US045167EY59	ASIAN DEVELOPMENT BANK ASIA 0 3/4 10/08/30	USD	200,000	200,000			92.063000	151,152.16	0.03 %
Fixed bonds		US045167EW93	ASIAN DEVELOPMENT BANK ASIA 0 3/8 09/03/25	USD	750,000	750,000			98.556000	606,797.19	0.13 %
Fixed bonds		US045167FB48	ASIAN DEVELOPMENT BANK ASIA 1 1/2 03/04/31	USD	800,000	800,000			98.336000	645,805.52	0.14 %
Fixed bonds		US045167DR18	ASIAN DEVELOPMENT BANK ASIA 1 3/4 08/14/26	USD	100,000				104.146000	85,495.22	0.02 %
Fixed bonds		US045167EP43	ASIAN DEVELOPMENT BANK ASIA 1 3/4 09/19/29	USD	250,000				101.579000	208,469.81	0.04 %
Fixed bonds		US045167ER09	ASIAN DEVELOPMENT BANK ASIA 1 7/8 01/24/30	USD	500,000				102.312000	419,948.28	0.09 %
Fixed bonds		US045167CX94	ASIAN DEVELOPMENT BANK ASIA 1 7/8 02/18/22	USD	400,000				101.244000	332,451.67	0.07 %
Fixed bonds		US045167EB56	ASIAN DEVELOPMENT BANK ASIA 1 7/8 08/10/22	USD	410,000				102.040000	343,442.10	0.07 %
Fixed bonds		US045167CW12	ASIAN DEVELOPMENT BANK ASIA 2 01/22/25	USD	170,000				105.201000	146,814.19	0.03 %
Fixed bonds		US045167CY77	ASIAN DEVELOPMENT BANK ASIA 2 1/8 03/19/25	USD	70,000				105.824000	60,810.90	0.01 %
Fixed bonds		US045167EG44	ASIAN DEVELOPMENT BANK ASIA 2 3/4 01/19/28	USD	460,000	200,000			109.298000	412,733.08	0.09 %
Fixed bonds		US045167DU47	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/12/27	USD	280,000	150,000			108.662000	249,766.94	0.05 %
Fixed bonds		US045167EL39	ASIAN DEVELOPMENT BANK ASIA 2 5/8 01/30/24	USD	200,000				106.108000	174,211.71	0.04 %
Fixed bonds		US045167EJ82	ASIAN DEVELOPMENT BANK ASIA 3 1/8 09/26/28	USD	240,000				112.052000	220,764.93	0.05 %
Fixed bonds		US00206RMJ85	AT&T INC T 0.9 03/25/24	USD	150,000	150,000			100.299000	123,505.73	0.03 %
Fixed bonds		US00206RML32	AT&T INC T 1.7 03/25/26	USD	600,000	600,000			100.810000	496,539.83	0.10 %
Fixed bonds		US06675GAS49	BANQUE FED CRED MUTUEL BFCM 2 1/8 11/21/22	USD	200,000				102.537000	168,348.73	0.04 %
Fixed bonds		BE6322164920	BELGIUM KINGDOM BELG 1 05/28/30	USD	400,000	200,000			93.986000	308,618.81	0.07 %
Fixed bonds		XS2259866577	BNG BANK NV BNG 0 1/2 11/24/25	USD	300,000	300,000			98.677000	243,016.87	0.05 %
Fixed bonds		XS2049827160	BNG BANK NV BNG 1 1/2 09/06/22	USD	200,000				101.638000	166,872.72	0.04 %
Fixed bonds		XS2065581212	BNG BANK NV BNG 1 1/2 10/16/24	USD	200,000				103.281000	169,570.25	0.04 %
Fixed bonds		XS1956184532	BNG BANK NV BNG 2 5/8 02/27/24	USD	400,000	200,000			106.145000	348,544.92	0.07 %
Fixed bonds		US110709AD48	BRITISH COLUMBIA PROV OF BRCOL 1 3/4 09/27/24	USD	180,000				104.052000	153,752.49	0.03 %
Fixed bonds		US110709AE21	BRITISH COLUMBIA PROV OF BRCOL 1.3 01/29/31	USD	800,000	800,000			95.463000	626,937.57	0.13 %
Fixed bonds		US11070TAB44	BRITISH COLUMBIA PROV OF BRCOL 2 10/23/22	USD	225,000				102.445000	189,222.39	0.04 %
Fixed bonds		US110709DL37	BRITISH COLUMBIA PROV OF BRCOL 6 1/2 01/15/26	USD	200,000				124.420000	204,276.98	0.04 %
Fixed bonds		XS2176691207	CAISSE D'AMORT DETTE SOC CADES 0 3/8 05/19/23	USD	300,000	200,000			100.218000	246,811.97	0.05 %
Fixed bonds		XS2345996230	CAISSE D'AMORT DETTE SOC CADES 0 3/8 05/27/24	USD	500,000	500,000			99.828000	409,752.49	0.09 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS22323264550	CAISSE D'AMORT DETTE SOC CADES 0 3/8 09/23/25	USD	500,000	500,000			98.253000	403,287.77	0.09 %
Fixed bonds		XS2300334476	CAISSE D'AMORT DETTE SOC CADES 0 5/8 02/18/26	USD	200,000	200,000			98.846000	162,288.72	0.03 %
Fixed bonds		XS2247546711	CAISSE D'AMORT DETTE SOC CADES 1 10/21/30	USD	500,000	500,000			93.368000	383,236.88	0.08 %
Fixed bonds		XS1188127788	CAISSE D'AMORT DETTE SOC CADES 1 7/8 02/12/22	USD	200,000				101.212000	166,173.30	0.04 %
Fixed bonds		XS1046806821	CAISSE D'AMORT DETTE SOC CADES 3 3/8 03/20/24	USD	470,000				108.309000	417,889.67	0.09 %
Fixed bonds		US427028AB18	CANADA GOVERNMENT CANADA 0 3/4 05/19/26	USD	800,000	800,000			99.576000	653,949.02	0.14 %
Fixed bonds		US135087H643	CANADA GOVERNMENT CANADA 2 11/15/22	USD	100,000				102.649000	84,266.31	0.02 %
Fixed bonds		US222213AT75	COUNCIL OF EUROPE COE 1 3/4 09/26/22	USD	100,000				102.061000	83,783.61	0.02 %
Fixed bonds		US222213AU49	COUNCIL OF EUROPE COE 1 3/8 02/27/25	USD	150,000				102.890000	126,696.22	0.03 %
Fixed bonds		XS2258448526	EUROFIMA EUROF 0 3/8 11/16/23	USD	600,000	600,000			100.057000	492,830.93	0.10 %
Fixed bonds		US29874QEG55	EUROPEAN BK RECON & DEV EBRD 0 1/2 05/19/25	USD	800,000	400,000			99.445000	653,088.70	0.14 %
Fixed bonds		US29874QCT94	EUROPEAN BK RECON & DEV EBRD 1 7/8 02/23/22	USD	110,000				101.245000	91,425.11	0.02 %
Fixed bonds		US298785JH03	EUROPEAN INVESTMENT BANK EIB 0 3/4 09/23/30	USD	200,000	200,000			92.442000	151,774.41	0.03 %
Fixed bonds		US298785JK32	EUROPEAN INVESTMENT BANK EIB 0 3/8 03/26/26	USD	1,850,000	1,850,000			97.887000	1,486,606.33	0.31 %
Fixed bonds		US298785JM97	EUROPEAN INVESTMENT BANK EIB 0 3/8 07/24/24	USD	400,000	400,000			99.902000	328,044.99	0.07 %
Fixed bonds		US298785JL15	EUROPEAN INVESTMENT BANK EIB 1 1/4 02/14/31	USD	500,000	500,000			96.292000	395,238.68	0.08 %
Fixed bonds		US298785JB33	EUROPEAN INVESTMENT BANK EIB 1 5/8 03/14/25	USD	200,000				103.894000	170,576.69	0.04 %
Fixed bonds		US298785JN70	EUROPEAN INVESTMENT BANK EIB 1 5/8 05/13/31	USD	500,000	500,000			99.683000	409,157.33	0.09 %
Fixed bonds		US298785JA59	EUROPEAN INVESTMENT BANK EIB 1 5/8 10/09/29	USD	200,000				100.896000	165,654.48	0.03 %
Fixed bonds		US298785GS94	EUROPEAN INVESTMENT BANK EIB 1 7/8 02/10/25	USD	600,000				104.826000	516,320.65	0.11 %
Fixed bonds		US298785GQ39	EUROPEAN INVESTMENT BANK EIB 2 1/2 10/15/24	USD	150,000				106.791000	131,499.82	0.03 %
Fixed bonds		US298785HD17	EUROPEAN INVESTMENT BANK EIB 2 1/8 04/13/26	USD	250,000				106.103000	217,754.38	0.05 %
Fixed bonds		XS1811852109	EUROPEAN INVESTMENT BANK EIB 2 7/8 06/13/25	USD	200,000				108.892000	178,782.58	0.04 %
Fixed bonds		US298785GJ95	EUROPEAN INVESTMENT BANK EIB 3 1/4 01/29/24	USD	700,000	250,000			107.805000	619,492.67	0.13 %
Fixed bonds		US298785DV50	EUROPEAN INVESTMENT BANK EIB 4 7/8 02/15/36	USD	180,000				134.940000	199,394.16	0.04 %
Fixed bonds		US30216BHP04	EXPORT DEVELOPMNT CANADA EDC 1 3/8 02/24/23	USD	400,000	200,000			102.018000	334,993.23	0.07 %
Fixed bonds		USC4R461AC74	HSBC BANK CANADA HSBC 0.95 05/14/23	USD	200,000				101.137000	166,050.16	0.04 %
Fixed bonds		USN4580HAC18	ING GROEP NV INTNED 1.4 07/01/26	USD	200,000	200,000			100.457000	164,933.71	0.03 %
Fixed bonds		USN4580HAA51	ING GROEP NV INTNED 4 5/8 01/06/26	USD	300,000	300,000			114.491000	281,962.81	0.06 %
Fixed bonds		US4581X0DQ82	INTER-AMERICAN DEVEL BK IADB 0 5/8 09/16/27	USD	100,000	100,000			96.281000	79,038.71	0.02 %
Fixed bonds		US4581X0CF37	INTER-AMERICAN DEVEL BK IADB 3 02/21/24	USD	95,000				107.213000	83,612.32	0.02 %
Fixed bonds		US4581X0DC96	INTER-AMERICAN DEVEL BK IADB 3 1/8 09/18/28	USD	600,000				112.004000	551,675.90	0.12 %
Fixed bonds		US4581X0CC06	INTER-AMERICAN DEVEL BK IADB 3 10/04/23	USD	100,000				106.347000	87,302.06	0.02 %
Fixed bonds		US459058JC89	INTL BK RECON & DEVELOP IBRD 0 7/8 05/14/30	USD	200,000				93.925000	154,209.25	0.03 %
Fixed bonds		US459058JX27	INTL BK RECON & DEVELOP IBRD 0 7/8 07/15/26	USD	500,000	500,000			99.870000	409,924.89	0.09 %
Fixed bonds		US459058HJ50	INTL BK RECON & DEVELOP IBRD 1 3/4 10/23/29	USD	450,000	100,000			101.595000	375,304.77	0.08 %
Fixed bonds		US459058GE72	INTL BK RECON & DEVELOP IBRD 2 1/2 11/22/27	USD	495,000	200,000			107.822000	438,138.90	0.09 %
Fixed bonds		US459058CY72	INTL BK RECON & DEVELOP IBRD 2 1/8 02/13/23	USD	230,000				103.271000	194,986.91	0.04 %
Fixed bonds		US45950VHX73	INTL FINANCE CORP IFC 2 1/8 04/07/26	USD	300,000				106.024000	261,110.70	0.06 %
Fixed bonds		US465410CD85	ITALY GOVT INT BOND ITALY 0 7/8 05/06/24	USD	400,000	400,000			99.959000	328,232.16	0.07 %
Fixed bonds		US465410CA47	ITALY GOVT INT BOND ITALY 1 1/4 02/17/26	USD	400,000	400,000			98.657000	323,956.82	0.07 %
Fixed bonds		US465410BX58	ITALY GOVT INT BOND ITALY 2 3/8 10/17/24	USD	200,000	200,000			104.313000	171,264.62	0.04 %
Fixed bonds		US465410AH18	ITALY GOVT INT BOND ITALY 6 7/8 09/27/23	USD	150,000	100,000			113.960000	140,327.55	0.03 %
Fixed bonds		US500769JF20	KFW KFW 0 3/8 07/18/25	USD	300,000	300,000			98.836000	243,408.45	0.05 %
Fixed bonds		US500769JD71	KFW KFW 1 3/4 09/14/29	USD	200,000				101.813000	167,160.04	0.04 %
Fixed bonds		US500769GK42	KFW KFW 2 1/2 11/20/24	USD	490,000				106.839000	429,759.14	0.09 %
Fixed bonds		US500769FK50	KFW KFW 2 1/8 01/17/23	USD	700,000	500,000			103.131000	592,633.91	0.12 %
Fixed bonds		US500769FH22	KFW KFW 2 10/04/22	USD	610,000	450,000	500,000		102.441000	512,982.88	0.11 %
Fixed bonds		US500769HS68	KFW KFW 2 7/8 04/03/28	USD	70,000				110.419000	63,451.38	0.01 %
Fixed bonds		XS2270141729	KOMMUNALBANKEN AS KBN 0 1/4 12/08/23	USD	200,000	200,000			99.819000	163,886.22	0.03 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2228393356	KOMMUNALBANKEN AS KBN 0 3/8 09/11/25	USD	200,000	200,000			98.352000	161,477.65	0.03 %
Fixed bonds		XS2133326947	KOMMUNALBANKEN AS KBN 0 7/8 03/12/25	USD	700,000	450,000			100.902000	579,825.14	0.12 %
Fixed bonds		XS2189767515	KOMMUNALBANKEN AS KBN 1 1/8 06/14/30	USD	400,000	400,000			94.963000	311,826.95	0.07 %
Fixed bonds		XS2014307800	KOMMUNALBANKEN AS KBN 2 06/19/24	USD	200,000				104.710000	171,916.43	0.04 %
Fixed bonds		XS2334577108	KOMMUNINVEST I SVERIGE KOMINS 0 1/2 11/29/24	USD	400,000	400,000			99.866000	327,926.77	0.07 %
Fixed bonds		XS2081157401	KOMMUNINVEST I SVERIGE KOMINS 1 5/8 04/24/23	USD	200,000				102.616000	168,478.43	0.04 %
Fixed bonds		XS1915606047	KOMMUNINVEST I SVERIGE KOMINS 3 03/23/22	USD	200,000				102.281000	167,928.42	0.04 %
Fixed bonds		XS1498532271	KUNTARAOHITUS OYJ KUNTA 1 3/8 09/21/21	USD	200,000				100.368000	164,787.59	0.03 %
Fixed bonds		XS1964628991	KUNTARAOHITUS OYJ KUNTA 2 1/2 11/15/23	USD	200,000				105.283000	172,857.20	0.04 %
Fixed bonds		XS2270152098	L-BANK BW FOERDERBANK LBANK 0 1/2 12/08/25	USD	600,000	600,000			98.584000	485,575.67	0.10 %
Fixed bonds		XS2336822254	L-BANK BW FOERDERBANK LBANK 0 1/4 04/27/23	USD	400,000	400,000			100.024000	328,445.59	0.07 %
Fixed bonds		XS2031976678	L-BANK BW FOERDERBANK LBANK 2 07/23/24	USD	500,000				104.730000	429,873.17	0.09 %
Fixed bonds		XS2333676729	LAND NORDRHEIN-WESTFALEN NRW 1 04/21/26	USD	200,000	200,000			100.546000	165,079.83	0.03 %
Fixed bonds		XS1227684062	LAND NORDRHEIN-WESTFALEN NRW 2 1/4 04/16/25	USD	400,000				106.064000	348,278.95	0.07 %
Fixed bonds		XS1110434856	LAND NORDRHEIN-WESTFALEN NRW 2 3/8 09/16/21	USD	200,000				100.646000	165,244.02	0.03 %
Fixed bonds		US563469TX35	MANITOBA (PROVINCE OF) MP 2.1 09/06/22	USD	600,000	200,000			102.364000	504,194.06	0.11 %
Fixed bonds		US563469JU76	MANITOBA (PROVINCE OF) MP 2.6 04/16/24	USD	350,000				105.972000	304,479.74	0.06 %
Fixed bonds		DE000MHB23J6	MUENCHENER HYPOTHEKENBNK MUNHYP 2 12/07/22	USD	600,000				102.187000	503,322.25	0.11 %
Fixed bonds		XS1953035844	NEDER FINANCIERINGS-MAAT NEDFIN 2 3/4 02/20/24	USD	200,000				106.308000	174,540.08	0.04 %
Fixed bonds		XS2265251905	NEDER WATERSCHAPSBANK NEDWBK 0 1/2 12/02/25	USD	500,000	500,000			98.602000	404,720.27	0.09 %
Fixed bonds		XS2101563646	NEDER WATERSCHAPSBANK NEDWBK 1 3/4 01/15/25	USD	500,000				104.115000	427,348.85	0.09 %
Fixed bonds		XS1716989287	NEDER WATERSCHAPSBANK NEDWBK 2 1/8 11/15/21	USD	200,000				100.883000	165,633.13	0.03 %
Fixed bonds		XS1386139841	NEDER WATERSCHAPSBANK NEDWBK 2 3/8 03/24/26	USD	400,000				106.986000	351,306.49	0.07 %
Fixed bonds		USJ5S39RAC82	NTT FINANCE CORP NTT 1.162 04/03/26	USD	200,000	200,000			99.568000	163,474.12	0.03 %
Fixed bonds		US676167CB35	OEKB OEST. KONTROLLBANK OKB 0 3/8 09/17/25	USD	950,000	950,000			98.285000	766,496.33	0.16 %
Fixed bonds		US676167CA51	OEKB OEST. KONTROLLBANK OKB 1 1/2 02/12/25	USD	200,000				103.228000	169,483.23	0.04 %
Fixed bonds		US676167BZ12	OEKB OEST. KONTROLLBANK OKB 1 5/8 09/17/22	USD	200,000	200,000			101.842000	167,207.65	0.04 %
Fixed bonds		US676167BL26	OEKB OEST. KONTROLLBANK OKB 2 3/8 10/01/21	USD	50,000				100.732000	41,346.30	0.01 %
Fixed bonds		US676167BX63	OEKB OEST. KONTROLLBANK OKB 3 1/8 11/07/23	USD	450,000				106.803000	394,543.78	0.08 %
Fixed bonds		US683234AS74	ONTARIO (PROVINCE OF) ONT 0 5/8 01/21/26	USD	300,000	300,000			98.647000	242,942.99	0.05 %
Fixed bonds		US683234AR91	ONTARIO (PROVINCE OF) ONT 1 1/8 10/07/30	USD	180,000	180,000			93.619000	138,336.17	0.03 %
Fixed bonds		US683234AT57	ONTARIO (PROVINCE OF) ONT 1.05 04/14/26	USD	400,000	400,000			100.333000	329,460.25	0.07 %
Fixed bonds		US683234FH23	ONTARIO (PROVINCE OF) ONT 1.6 02/25/31	USD	500,000	500,000			97.216000	399,031.32	0.08 %
Fixed bonds		US683234ADP66	ONTARIO (PROVINCE OF) ONT 2 1/2 04/27/26	USD	450,000				107.199000	396,006.65	0.08 %
Fixed bonds		US683234C630	ONTARIO (PROVINCE OF) ONT 2 1/2 09/10/21	USD	200,000				100.629000	165,216.11	0.03 %
Fixed bonds		US683234AFG40	ONTARIO (PROVINCE OF) ONT 2 10/02/29	USD	400,000	100,000			102.008000	334,960.39	0.07 %
Fixed bonds		US683234AFF66	ONTARIO (PROVINCE OF) ONT 2.3 06/15/26	USD	200,000	200,000			106.247000	174,439.93	0.04 %
Fixed bonds		US683234ABK97	ONTARIO (PROVINCE OF) ONT 2.45 06/29/22	USD	150,000				102.387000	126,076.84	0.03 %
Fixed bonds		US683234ACT97	ONTARIO (PROVINCE OF) ONT 3.2 05/16/24	USD	350,000	170,000			107.974000	310,231.91	0.07 %
Fixed bonds		US683234AFB52	ONTARIO (PROVINCE OF) ONT 3.4 10/17/23	USD	300,000	200,000			107.181000	263,960.10	0.06 %
Fixed bonds		US742718EU91	PROCTER & GAMBLE CO/THE PG 2.15 08/11/22	USD	270,000				102.277000	226,694.50	0.05 %
Fixed bonds		US642869AK70	PROV OF NEW BRUNSWICK NBRNS 2 1/2 12/12/22	USD	400,000				103.267000	339,094.53	0.07 %
Fixed bonds		US642869AM37	PROV OF NEW BRUNSWICK NBRNS 3 5/8 02/24/28	USD	500,000				113.796000	467,085.33	0.10 %
Fixed bonds		US013051EK94	PROVINCE OF ALBERTA ALTA 1 05/20/25	USD	200,000				100.892000	165,647.91	0.03 %
Fixed bonds		US013051EH65	PROVINCE OF ALBERTA ALTA 1 7/8 11/13/24	USD	300,000				104.296000	256,855.07	0.05 %
Fixed bonds		US013051EM50	PROVINCE OF ALBERTA ALTA 1.3 07/22/30	USD	240,000	240,000			94.516000	186,215.49	0.04 %
Fixed bonds		US013051EA13	PROVINCE OF ALBERTA ALTA 3.3 03/15/28	USD	500,000				111.251000	456,639.17	0.10 %
Fixed bonds		US013051EE35	PROVINCE OF ALBERTA ALTA 3.35 11/01/23	USD	700,000	295,000			107.122000	615,567.87	0.13 %
Fixed bonds		US748148SC86	PROVINCE OF QUEBEC Q 0.6 07/23/25	USD	290,000	290,000			99.324000	236,456.59	0.05 %
Fixed bonds		US748148RZ80	PROVINCE OF QUEBEC Q 1 1/2 02/11/25	USD	300,000				103.098000	253,904.69	0.05 %

Type of security	OGAW/\$ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Under review Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		US748148SB04	PROVINCE OF QUEBEC Q 1.35 05/28/30	USD	300,000				96.106000	236,685.14	0.05 %
Fixed bonds		US748149AR21	PROVINCE OF QUEBEC Q 1.9 04/21/31	USD	200,000	200,000			100.203000	164,516.69	0.03 %
Fixed bonds		US748149AQ48	PROVINCE OF QUEBEC Q 2 1/2 04/09/24	USD	450,000	320,000			105.872000	391,104.54	0.08 %
Fixed bonds		US748149AJ05	PROVINCE OF QUEBEC Q 2 1/2 04/20/26	USD	500,000	240,000			107.354000	440,643.60	0.09 %
Fixed bonds		US748149AN17	PROVINCE OF QUEBEC Q 2 3/4 04/12/27	USD	500,000				108.786000	446,521.36	0.09 %
Fixed bonds		US748149AH49	PROVINCE OF QUEBEC Q 2 7/8 10/16/24	USD	100,000				107.801000	88,495.67	0.02 %
Fixed bonds		USU75000BM73	ROCHE HOLDINGS INC ROSW 1 3/4 01/28/22	USD	200,000				100.844000	165,569.10	0.03 %
Fixed bonds		FR0013515517	SFIL SA SFILFR 0 1/2 06/05/23	USD	600,000	600,000			100.359000	494,318.43	0.10 %
Fixed bonds		FR0013415940	SFIL SA SFILFR 2 5/8 04/25/22	USD	400,000				102.151000	335,429.96	0.07 %
Fixed bonds		FR0014001VD2	SFIL SFILFR 0 5/8 02/09/26	USD	400,000	400,000			98.549000	323,602.18	0.07 %
Fixed bonds		USN82008AW83	SIEMENS FINANCIERINGSMAT SIEGR 0.65 03/11/24	USD	500,000	500,000			100.233000	411,414.85	0.09 %
Fixed bonds		USN82008AX66	SIEMENS FINANCIERINGSMAT SIEGR 1.2 03/11/26	USD	650,000	650,000			100.011000	533,654.72	0.11 %
Fixed bonds		USN82008AR98	SIEMENS FINANCIERINGSMAT SIEGR 2.7 03/16/22	USD	250,000				101.938000	209,206.58	0.04 %
Fixed bonds		XS1963496184	SNCF RESEAU RESFER 2 3/4 03/18/22	USD	200,000				101.891000	167,288.10	0.04 %
Fixed bonds		FR0013513652	SOCIETE NATIONALE SNCF SNCF 0 5/8 05/20/23	USD	600,000	200,000			100.483000	494,929.20	0.10 %
Fixed bonds		XS2284751810	SWEDISH EXPORT CREDIT SEK 0 1/4 07/14/23	USD	1,000,000	1,000,000			99.909000	820,169.93	0.17 %
Fixed bonds		US00254EMZ24	SWEDISH EXPORT CREDIT SEK 0 5/8 05/14/25	USD	200,000	200,000			99.665000	163,633.38	0.03 %
Fixed bonds		US00254EMX75	SWEDISH EXPORT CREDIT SEK 1 3/4 12/12/23	USD	300,000				103.496000	254,884.87	0.05 %
Fixed bonds		US87938WAT09	TELEFONICA EMISIONES SAU TELEFO 4.103 03/08/27	USD	400,000	250,000			112.588000	369,701.60	0.08 %
Fixed bonds		US882508BA13	TEXAS INSTRUMENTS INC TXN 1.85 05/15/22	USD	55,000				101.489000	45,822.72	0.01 %
Fixed bonds		USC8888MNU82	TORONTO-DOMINION BANK TD 2 1 07/15/22	USD	200,000				102.087000	167,609.90	0.04 %
Fixed bonds		US92343VGG32	VERIZON COMMUNICATIONS VZ 1.45 03/20/26	USD	450,000	450,000			100.917000	372,800.15	0.08 %
Fixed bonds		US92343VES97	VERIZON COMMUNICATIONS VZ 3 7/8 02/08/29	USD	133,000				112.600000	122,938.88	0.03 %
Floater		NL0000116150	AEGON NV AEGON FLOAT PERP	Y EUR	1,100,000	1,000,000			86.999000	956,989.00	0.20 %
Floater		XS0203470157	AXA SA AXASA FLOAT PERP	Y EUR	1,369,000	820,000			87.925000	1,203,693.25	0.25 %
Floater		XS0212581564	BANQUE FED CRED MUTUEL BFCM FLOAT PERP	Y EUR	1,300,000	900,000			95.360000	1,239,680.00	0.26 %
Floater		XS2342059784	BARCLAYS PLC BACR FLOAT 05/12/26	EUR	1,500,000	1,500,000			101.544000	1,523,160.00	0.32 %
Floater		CH0591979635	CREDIT SUISSE GROUP AG CS FLOAT 01/16/26	EUR	800,000	800,000			100.511000	804,088.00	0.17 %
Floater		NL0000116127	ING GROEP NV INTNED FLOAT PERP	Y EUR	650,000	450,000			97.567000	634,185.50	0.13 %
Floater		NO0010874050	MOWI ASA MOWINO FLOAT 01/31/25	EUR	100,000				101.867000	101,867.00	0.02 %
Floater		DK0030486246	NYKREDIT REALKREDIT AS NYKRE FLOAT 03/25/24	EUR	1,500,000	1,500,000			101.403000	1,521,045.00	0.32 %
Total licensed securities admitted to trading on the official market or another regulated market										462,693,367.10	97.56 %
Total securities										462,693,367.10	97.56 %
Future on bonds		FGBM20210608	EURO-BOBL FUTURE Jun21 OEM1	EUR	-86				134.740000	14,620.00	0.00 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-10				169.940000	12,400.00	0.00 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-21				169.940000	274.53	0.00 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-14				169.940000	18,338.77	0.00 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-15				169.940000	31,650.00	0.01 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-15				169.940000	28,200.00	0.01 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-15				169.940000	-8,700.00	-0.00 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-21				169.940000	-3,570.00	-0.00 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-25				169.940000	54,000.00	0.01 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-15				169.940000	27,150.00	0.01 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-20				169.940000	33,648.78	0.01 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-20				169.940000	-23,400.00	-0.00 %
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-15				169.940000	28,050.00	0.01 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Future on bonds		FGBL20210608	EURO-BUND FUTURE Jun21 RXM1	EUR	-25				169.940000	29,400.00	0.01 %
Future on bonds		FGBX20210608	EURO-BUXL 30Y BND Jun21 UBM1	EUR	-10				200.980000	68,000.00	0.01 %
Future on bonds		FGBX20210608	EURO-BUXL 30Y BND Jun21 UBM1	EUR	-2				200.980000	5,280.00	0.00 %
Total financial futures ¹										315,342.08	0.07 %
Bank balances/liabilities											
				EUR						9,883,055.95	2.08 %
				JPY						22,317.63	0.00 %
				USD						564,327.26	0.12 %
Total bank balances/liabilities										10,469,700.84	2.21 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										1,122,868.51	0.24 %
Dividends receivable										92,876.65	0.02 %
Total accruals and deferrals										1,215,745.16	0.26 %
Other items											
Various fees										-430,195.53	-0.09 %
Total other items										-430,195.53	-0.09 %
Total fund assets										474,263,959.64	100.00 %

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A1DU70	I	income-distributing	EUR	110.45	232,007.184
AT0000A1VP42	S	income-distributing	EUR	104.57	89,712.503
AT0000A1DU54	R	income-distributing	EUR	107.77	263,319.297
AT0000A1TML0	RZ	income-distributing	EUR	108.55	409,952.267
AT0000A1DU62	I	income-retaining	EUR	115.96	231,808.362
AT0000A1DU47	R	income-retaining	EUR	113.01	1,148,046.705
AT0000A1TMK2	RZ	income-retaining	EUR	111.71	884,107.751
AT0000A20F02	I	full income-retaining (outside Austria)	EUR	113.15	202,042.036
AT0000A1VP59	R	full income-retaining (outside Austria)	EUR	109.92	801,206.087
AT0000A1YC10	RZ	full income-retaining (outside Austria)	EUR	112.02	443.000

Exchange rates

Foreign currency assets were converted into EUR on the basis of the exchange rates applicable on May 28, 2021

Currency		Price (1 EUR =)
Canadian Dollars	CAD	1.471550
Swiss Francs	CHF	1.096400
Danish Kroner	DKK	7.436650
British Pound	GBP	0.859150
Japanese Yen	JPY	133.966050
Norwegian Kroner	NOK	10.178500
Swedish Krona	SEK	10.137250
US Dollars	USD	1.218150

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Equities		DK0010268606	VESTAS WIND SYSTEMS A/S VWS	DKK		1,950	8,658
Equities		FI0009013296	NESTE OYJ NESTE	EUR		970	16,375
Equities		JP3165650007	NTT DOCOMO INC 9437	JPY		4,400	36,952
Equities		US92220P1057	VARIAN MEDICAL SYSTEMS INC VAR	USD		600	6,708
Equities ADR		US03524A1088	ANHEUSER-BUSCH INBEV-SPN ADR BUD	USD		16,300	21,455
Fixed bonds		XS1421914745	3M COMPANY MMM 0 3/8 02/15/22	EUR			150,000
Fixed bonds		XS1234370127	3M COMPANY MMM 0.95 05/15/23	EUR			100,000
Fixed bonds		XS1967635621	ABERTIS INFRASTRUCTURAS ABESM 1 1/2 06/27/24	EUR			100,000
Fixed bonds		FR0013233384	ACCOR SA ACFP 2 1/2 01/25/24	EUR			200,000
Fixed bonds		FR0012861821	AEROPORTS DE PARIS ADPPF 1 1/2 07/24/23	EUR			100,000
Fixed bonds		FR0013505625	AEROPORTS DE PARIS ADPPF 2 1/8 10/02/26	EUR			200,000
Fixed bonds		FR0013371549	AEROPORTS DE PARIS ADPPF 2 1/8 10/11/38	EUR			100,000
Fixed bonds		FR0013296373	AGENCE FRANCAISE DEVELOP AGFRNC 0 1/8 11/15/23	EUR			100,000
Fixed bonds		XS0603832782	AGENCE FRANCAISE DEVELOP AGFRNC 4 03/14/23	EUR			200,000
Fixed bonds		XS1391625289	AKZO NOBEL NV AKZANA 1 1/8 04/08/26	EUR			330,000
Fixed bonds		XS1369278251	AMGEN INC AMGN 1 1/4 02/25/22	EUR			100,000
Fixed bonds		BE6301511034	ANHEUSER-BUSCH INBEV SA/ ABIBB 2 01/23/35	EUR			250,000
Fixed bonds		BE6221503202	ANHEUSER-BUSCH INBEV SA/ ABIBB 4 06/02/21	EUR			100,000
Fixed bonds		XS2242747181	ASAHI GROUP HOLDINGS LTD ASABRE 0.155 10/23/24	EUR		210,000	210,000
Fixed bonds		XS2242747348	ASAHI GROUP HOLDINGS LTD ASABRE 0.541 10/23/28	EUR		200,000	200,000
Fixed bonds		XS1701458017	AUTOBAHN SCHNELL AG ASFING 0 1/4 10/18/24	EUR			200,000
Fixed bonds		PTBSRIOE0024	BANCO SANTANDER TOTTA SA SANTAN 0 7/8 04/25/24	EUR			200,000
Fixed bonds		FR0013476553	BANQUE FED CRED MUTUEL BFCM 0 3/4 01/17/30	EUR			500,000
Fixed bonds		FR0013515749	BANQUE FED CRED MUTUEL BFCM 1 1/4 06/03/30	EUR			200,000
Fixed bonds		DE000BHYOBS0	BERLIN HYP AG BHH 0.01 08/29/22	EUR			1,700,000
Fixed bonds		XS2102355588	BMW FINANCE NV BMW 0 04/14/23	EUR			100,000
Fixed bonds		BE0002586643	BNP PARIBAS FORTIS SA FBAVP 0 7/8 03/22/28	EUR			700,000
Fixed bonds		ES00000124W3	BONOS Y OBLIG DEL ESTADO SPGB 3.8 04/30/24	EUR			180,000
Fixed bonds		FR0013067170	BPCE SA BPCEGP 1 1/8 12/14/22	EUR			200,000
Fixed bonds		FR0012326841	BPCE SFH - SOCIETE DE FI BPCECB 1 02/24/25	EUR			200,000
Fixed bonds		FR0011109321	BPCE SFH - SOCIETE DE FI BPCECB 3 3/4 09/13/21	EUR			100,000
Fixed bonds		DE0001102374	BUNDESREPUB. DEUTSCHLAND DBR 0 1/2 02/15/25	EUR			2,200,000
Fixed bonds		FR0011388339	CAISSE REFINANCE LHABIT CRH 2.4 01/17/25	EUR			100,000
Fixed bonds		XS0854746343	CARLSBERG BREWERIES A/S CARLB 2 5/8 11/15/22	EUR			100,000
Fixed bonds		FR0013106630	CIE FINANCEMENT FONCIER CFF 1 02/02/26	EUR			50,000
Fixed bonds		FR0010913749	CIE FINANCEMENT FONCIER CFF 4 10/24/25	EUR			150,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		FR0014000D56	CIE GENERALE DES ESTABLI MLFP 0 5/8 11/02/40	EUR		500,000	500,000
Fixed bonds		XS1594335363	COMMONWEALTH BANK AUST CBAAU 0 1/2 07/11/22	EUR			200,000
Fixed bonds		XS1622193248	COOPERATIEVE RABOBANK UA RABOBK 0 1/4 05/31/24	EUR			200,000
Fixed bonds		XS0981442931	CRH FINLAND SERVICES OYJ CRHID 2 3/4 10/15/20	EUR			100,000
Fixed bonds		DE000A3H3JM4	DAIMLER AG DAIGR 0 3/4 03/11/33	EUR		500,000	500,000
Fixed bonds		DE000SCB0005	DEUTSCHE KREDITBANK AG DKRED 0 7/8 10/02/28	EUR			700,000
Fixed bonds		XS2177122897	DEUTSCHE POST AG DPWGR 1 05/20/32	EUR			700,000
Fixed bonds		XS2122485845	DOW CHEMICAL CO/THE DOW 0 1/2 03/15/27	EUR			200,000
Fixed bonds		XS2122486066	DOW CHEMICAL CO/THE DOW 1 1/8 03/15/32	EUR			100,000
Fixed bonds		XS1595704872	E.ON INTL FINANCE BV EOANGR 1 04/13/25	EUR			200,000
Fixed bonds		XS1761785077	E.ON INTL FINANCE BV EOANGR 1 1/2 07/31/29	EUR			50,000
Fixed bonds		XS1702729275	E.ON INTL FINANCE BV EOANGR 1 1/4 10/19/27	EUR			150,000
Fixed bonds		EU000A1G0DQ6	EFSF EFSF 0 3/8 10/11/24	EUR			210,000
Fixed bonds		XS2075938006	ELI LILLY & CO LLY 1.7 11/01/49	EUR			300,000
Fixed bonds		XS1052843908	ENAGAS FINANCIACIONES SA ENGSM 2 1/2 04/11/22	EUR			100,000
Fixed bonds		XS1679781424	EQUINIX INC EQIX 2 7/8 10/01/25	EUR			200,000
Fixed bonds		XS1419636862	ESSITY AB ESSITY 0 1/2 05/26/21	EUR			100,000
Fixed bonds		XS1515245089	EUROPEAN INVESTMENT BANK EIB 0 03/15/24	EUR			100,000
Fixed bonds		XS0690623771	EVN AG EVN 4 1/4 04/13/22	EUR			550,000
Fixed bonds		DE000A185QC1	EVONIK FINANCE BV EVKGR 0 03/08/21	EUR			300,000
Fixed bonds		BE0001764183	FLEMISH COMMUNITY FLEMSH 0 3/8 10/13/26	EUR			100,000
Fixed bonds		XS2324722607	FRAPORT AG FRAGR 1 5/8 07/09/24	EUR		740,000	740,000
Fixed bonds		XS2324724645	FRAPORT AG FRAGR 1 7/8 03/31/28	EUR		210,000	210,000
Fixed bonds		DE000A1R01Z7	GEMEINSAME BUNDESLAENDER LANDER 1 3/4 01/31/23	EUR			200,000
Fixed bonds		XS1186176571	HEATHROW FUNDING LTD HTHROW 1 1/2 02/11/30	EUR			350,000
Fixed bonds		XS2242979719	HEATHROW FUNDING LTD HTHROW 1 1/2 10/12/25	EUR		600,000	600,000
Fixed bonds		XS2328823104	HEATHROW FUNDING LTD HTHROW 1 1/8 10/08/30	EUR		1,000,000	1,000,000
Fixed bonds		XS1549372420	HEIDELBERGCEMENT FIN LUX HEIGR 0 1/2 01/18/21	EUR			180,000
Fixed bonds		XS2265990452	HERA SPA HERIM 0 1/4 12/03/30	EUR		350,000	350,000
Fixed bonds		XS2115092012	IBM CORP IBM 1.2 02/11/40	EUR			200,000
Fixed bonds		FR0013287273	ILIAD SA ILDFP 1 1/2 10/14/24	EUR			200,000
Fixed bonds		IE00B6X95T99	IRISH TSY 3.4% 2024 IRISH 3.4 03/18/24	EUR			150,000
Fixed bonds		XS2299002423	ITALGAS SPA IGIM 0 1/2 02/16/33	EUR		500,000	500,000
Fixed bonds		FR0013509627	JCDECAUX SA DECFP 2 10/24/24	EUR			100,000
Fixed bonds		BE0002272418	KBC GROUP NV KBCBB 0 3/4 03/01/22	EUR			200,000
Fixed bonds		DE000A2LQ5J0	KFW KFW 0 1/8 11/07/23	EUR			1,000,000
Fixed bonds		FR0011688464	LA BANQUE POST HOME LOAN LBPSFH 2 3/8 01/15/24	EUR			100,000
Fixed bonds		FR0014001IP3	LA POSTE SA FRPTT 0 5/8 01/18/36	EUR		400,000	400,000
Fixed bonds		DE000A1RQBC0	LAND HESSEN HESSEN 1 3/4 01/20/23	EUR			300,000
Fixed bonds		DE000NRW0JH2	LAND NORDRHEIN-WESTFALEN NRW 0 1/2 04/16/26	EUR			250,000
Fixed bonds		DE000LB1DVL8	LB BADEN-WUERTEMBERG LBBW 0 1/2 06/07/22	EUR			200,000
Fixed bonds		DE000LB1M214	LB BADEN-WUERTEMBERG LBBW 0.2 12/13/21	EUR			300,000
Fixed bonds		XS1518704900	LINDE FINANCE BV LIN 0 1/4 01/18/22	EUR			100,000
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR		870,000	870,000
Fixed bonds		XS1001749107	MICROSOFT CORP MSFT 2 1/8 12/06/21	EUR			100,000
Fixed bonds		XS1188094673	NATIONAL GRID NA INC NGGLN 0 3/4 02/11/22	EUR			100,000
Fixed bonds		FI4000261201	NESTE OYJ NESVFH 1 1/2 06/07/24	EUR			400,000
Fixed bonds		NL0012650469	NETHERLANDS GOVERNMENT NETHER 0 01/15/24	EUR			4,700,000
Fixed bonds		PTOTEKOE0011	OBRIGACOES DO TESOURO PGB 2 7/8 10/15/25	EUR			200,000
Fixed bonds		XS0829114999	ORSTED A/S ORSTED 2 5/8 09/19/22	EUR			100,000
Fixed bonds		XS0816704125	PROCTER & GAMBLE CO/THE PG 2 08/16/22	EUR			100,000
Fixed bonds		XS2049823763	RAIFFEISEN BANK INTL RBAIV 1 1/2 03/12/30	EUR			100,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS1576837725	RELX FINANCE BV RELLN 0 3/8 03/22/21	EUR			300,000
Fixed bonds		AT0000A0DXC2	REPUBLIC OF AUSTRIA RAGB 4.85 03/15/26	EUR			60,000
Fixed bonds		XS1371715118	ROCHE FINANCE EUROPE BV ROSW 0 1/2 02/27/23	EUR			100,000
Fixed bonds		XS2333391303	ROYAL SCHIPHOL GROUP NV LUCSHI 0 04/22/25	EUR		300,000	300,000
Fixed bonds		XS2333391485	ROYAL SCHIPHOL GROUP NV LUCSHI 0 3/4 04/22/33	EUR		1,000,000	1,000,000
Fixed bonds		XS2227050023	ROYAL SCHIPHOL GROUP NV LUCSHI 0 3/8 09/08/27	EUR		700,000	700,000
Fixed bonds		XS2227050379	ROYAL SCHIPHOL GROUP NV LUCSHI 0 7/8 09/08/32	EUR		300,000	300,000
Fixed bonds		XS2153459123	ROYAL SCHIPHOL GROUP NV LUCSHI 2 04/06/29	EUR			400,000
Fixed bonds		XS1955187932	SIEMENS FINANCIERINGSMAT SIEGR 1 3/4 02/28/39	EUR			100,000
Fixed bonds		FR0013479276	SOCIETE GENERALE SOCGEN 0 3/4 01/25/27	EUR			400,000
Fixed bonds		FR0013403441	SOCIETE GENERALE SOCGEN 1 1/4 02/15/24	EUR			300,000
Fixed bonds		XS1323897485	SOLVAY FINANCE SOLBBB 5.118 PERP	EUR			100,000
Fixed bonds		XS1571298139	SVENSKA HANDELSBANKEN AB SBHSS 0 1/4 02/28/22	EUR			200,000
Fixed bonds		XS0767278301	TELEKOM FINANZMANAGEMENT TKAHV 4 04/04/22	EUR			120,000
Fixed bonds		XS1025752293	TELFONICA DEUTSCH FINAN ODGR 2 3/8 02/10/21	EUR			300,000
Fixed bonds		XS2262065159	TENNET HOLDING BV TENN 0 1/8 11/30/32	EUR		1,000,000	1,000,000
Fixed bonds		XS1828037827	TENNET HOLDING BV TENN 2 06/05/34	EUR			300,000
Fixed bonds		XS1375980197	TORONTO-DOMINION BANK TD 0 5/8 03/08/21	EUR			100,000
Fixed bonds		BE0002442177	UCB SA UCBBB 4 1/8 01/04/21	EUR			50,000
Fixed bonds		FR0013128584	UNEDIC UNEDIC 0 5/8 03/03/26	EUR			200,000
Fixed bonds		DE000HV2AYD5	UNICREDIT BANK AG HVB 0.01 03/10/31	EUR		800,000	800,000
Fixed bonds		XS2320746394	VERBUND AG VERAHV 0.9 04/01/41	EUR		400,000	400,000
Fixed bonds		XS1499604905	VODAFONE GROUP PLC VOD 0 1/2 01/30/24	EUR			350,000
Fixed bonds		XS2272845798	VZ VENDOR FINANCING ZIGGO 2 7/8 01/15/29	EUR		150,000	150,000
Fixed bonds		XS1681811243	AAREAL BANK AG AARB 1 7/8 09/15/20	USD			250,000
Fixed bonds		US037833BU32	APPLE INC AAPL 2.85 02/23/23	USD			50,000
Fixed bonds		US045167EA73	ASIAN DEVELOPMENT BANK ASIA 1 3/4 06/08/21	USD			50,000
Fixed bonds		US00206RGL06	AT&T INC T 4.1 02/15/28	USD			130,000
Fixed bonds		US06416CAC29	BANK OF NOVA SCOTIA BNS 1 7/8 04/26/21	USD			230,000
Fixed bonds		US62944BAR50	BNG BANK NV BNG 2 5/8 04/28/21	USD			100,000
Fixed bonds		XS1451467127	COOPERATIEVE RABOBANK UA RABOBK 1 7/8 07/19/21	USD			240,000
Fixed bonds		US222213AM23	COUNCIL OF EUROPE COE 1 5/8 03/16/21	USD			80,000
Fixed bonds		US29874QCY89	EUROPEAN BK RECON & DEV EBRD 1 1/2 11/02/21	USD			50,000
Fixed bonds		US370334CD49	GENERAL MILLS INC GIS 3.2 04/16/21	USD			68,000
Fixed bonds		XS1626039819	HENKEL AG & CO KGAA HENKEL 2 06/12/20	USD			60,000
Fixed bonds		US459058DT78	INTL BK RECON & DEVELOP IBRD 2 1/4 06/24/21	USD			380,000
Fixed bonds		US45950KJ79	INTL FINANCE CORP IFC 1 1/8 07/20/21	USD			180,000
Fixed bonds		US500769HM98	KFW KFW 1 3/4 09/15/21	USD			400,000
Fixed bonds		US500769DZ48	KFW KFW 2 3/4 09/08/20	USD			70,000
Fixed bonds		XS1485745886	KINGDOM OF SWEDEN SWED 1 1/4 09/08/21	USD		200,000	500,000
Fixed bonds		XS1618289802	KOMMUNINVEST I SVERIGE KOMINS 1 7/8 06/01/21	USD			200,000
Fixed bonds		XS1647107009	KUNTARAHOUTUS OYJ KUNTA 1 7/8 09/18/20	USD			200,000
Fixed bonds		XS1769800019	NORDBL LX COV BOND BK NDB 2 7/8 02/16/21	USD			200,000
Fixed bonds		US676167BQ13	OEKB OEST. KONTROLLBANK OKB 1 7/8 01/20/21	USD			110,000
Fixed bonds		XS1695268695	SNCF RESEAU RESFER 2 10/13/20	USD			200,000
Floater		XS1253955469	ABN AMRO BANK NV ABNAV 2 7/8 06/30/25	EUR			100,000
Floater		XS0202197694	BANCO SANTANDER SA SANTAN FLOAT PERP	EUR		100,000	300,000
Floater		XS1196713298	SSE PLC SSELN 2 3/8 PERP	EUR			100,000

1 Price gains and losses as of cut-off date.

financial year Jun 1, 2020 – May 31, 2021

Raiffeisen Sustainable Solid

Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk	Simplified approach
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Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2020 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	254
Number of risk-bearers	87
Fixed remuneration	23,931,425.80
Variable remuneration (bonuses)	2,322,302.82
Total remuneration for employees	26,253,728.62
of which remuneration for managing directors	1,409,459.32
of which remuneration for managers (risk-bearers)	2,280,802.18
of which remuneration for other risk-bearers	9,420,732.02
of which remuneration for employees in positions of control	252,499.82
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0.00
Total remuneration for risk-bearers	13,363,493.34

- The remuneration guidelines (“remuneration guidelines”) issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company’s values as well as clear and consistent outline conditions. Its employees’ compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure (“job grades”).

Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees’ long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.

At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee’s basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee’s job description as part of his terms of employment. The employee’s fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).

The employee’s variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees’ targets are specified on the basis of the company’s strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee’s level of target achievement (= performance) is determined through annual performance appraisals (“MBO system”).

The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.

- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.
- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Nov 23, 2020. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Aug 17, 2021. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapital-anlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.

- Guaranteed variable remuneration is not consistent with sound risk management or the “pay-for-performance” principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception:., This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 8 September 2021

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.


Mag. Rainer Schnabl


Mag. (FH) Dieter Aigner


Ing. Michal Kustra

Audit opinion

Report on the annual fund report

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen Sustainable Solid, consisting of the portfolio of investments as of May 31, 2021, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of May 31, 2021 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the “Responsibilities of the auditor for the audit of the annual fund report” section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company’s legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the annual fund report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of the audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.

Responsibilities of the company's legal representatives and the supervisory board for the annual fund report

The company's legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion.

Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.

We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Auditor in charge

The auditor in charge of the audit is Mr. Wilhelm Kovsca.

Vienna, 9 September 2021

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca
Auditor

Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on my.oekb.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit my.oekb.at for detailed information on offsettable and reimbursable foreign taxes.

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen Sustainable Solid, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the “management company”) which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class. Actual securities are not issued.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund’s custodian bank (depository).

The custodian bank (depository), the regional Raiffeisen banks, Kathrein Privatbank Aktiengesellschaft, Vienna, and other paying agents referred to in the prospectus are the paying agents for unit certificates.

Article 3 Investment instruments and principles

The investment fund may acquire the following types of assets in accordance with InvFG and while complying with § 25 (1) items 5 to 8, (2) to (4) and (6) to (8) of the Austrian Pension Fund Act (PKG) as amended in the Austrian Federal Law Gazette I No. 68/2015 (PKG)¹. The investment fund is thus suitable for the investment of pension accruals pursuant to § 14 (7) item 4 e of the Austrian Income Tax Act.

At the individual stock level (i.e. not including units in investment funds, derivative instruments and sight deposits or deposits at notice) the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of social, ecological and ethical criteria. At least 51 % of the fund assets are directly invested in securities. The fund will not invest in certain sectors such as the arms industry or the genetic engineering of crops as well as in companies which violate labor and human rights etc. The fund’s investments in equities and equity-equivalent securities are jointly limited to 30 % of the fund assets.

Together with “other assets” within the meaning of § 25 (2) item 6 PKG, equities, quasi-equity marketable securities, corporate bonds and other investment securities within the meaning of § 25 (2) item 4 PKG may each be purchased directly or indirectly through units in investment funds for up to 70 % of the fund assets.

Investments in non-euro denominated assets are limited to 30 % of the fund assets overall. Where the currency risk is eliminated through foreign exchange cover transactions, these investments may be assigned to the euro-denominated investments.

Assets of the same issuer – with the exception of bank deposits and investments in debt securities issued by the Republic of Austria or by the federal provinces of Austria or by another EEA member state or by a constituent state of another EEA member state or by an international organization established under public law of which one or more EEA member states are members – may only be purchased for up to 5 % of the fund assets. Pursuant to § 25 (8) PKG, assets which are held indirectly through units in other investment funds may be excluded from this 5 % issuer limit in case of UCITS (§ 2 InvFG 2011) where holdings in each such investment fund do not exceed 5 % of the fund assets.

Assets of issuers belonging to a single corporate group within the meaning of InvFG may be purchased for up to 10 % of the fund assets.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

¹ Accordingly, any subsequent references to § 25 PKG in the fund regulations relate to this version.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

Debt securities issued or guaranteed by Germany, France, the Netherlands, Belgium, Austria or Finland may exceed 35 % of the fund assets if the fund assets are invested in at least six different issues, with an investment in any single issue not exceeding 30 % of the fund assets.

The fund may purchase not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not for their part invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

The investment fund may acquire derivative instruments for hedging purposes. In addition, derivative instruments within the meaning of § 25 (1) item 6 PKG which are not held for hedging purposes may comprise up to 49 % of the fund assets if they help to reduce investment risks or to facilitate efficient management of the fund assets.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 49 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 49 % of the fund assets. No minimum bank balance is required.

Within the scope of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 3 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate.

Article 5 Accounting year

The investment fund's accounting year runs from June 1 to May 31.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From August 1 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from August 1 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from August 1 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that as of the payment date the unit certificates are only held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. August 1 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income. The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria. Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of “regulated markets” is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg¹

1.2. The following stock exchanges are to be included in the register of regulated markets:

- | | | |
|--------|-------------|---|
| 1.2.1. | Luxembourg | Euro MTF Luxembourg |
| 1.2.2. | Switzerland | SIX Swiss Exchange AG, BX Swiss AG ² |

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

NOTICE

As soon as the United Kingdom of Great Britain and Northern Ireland (UK) loses its status as an EEA member state upon its departure from the EU, the stock exchanges / regulated markets located there will consequently also lose their status as EEA stock exchanges / regulated markets. In this regard, we would like to point out the following stock exchanges and regulated markets located in the UK:

Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION and Gibraltar Stock Exchange

In these fund regulations, they shall explicitly be regarded as selected stock markets or recognized regulated markets of a third country within the meaning of the 2011 Austrian Investment Fund Act and the UCITS Directive.

2. Stock exchanges in European states which are not members of the EEA

- | | | |
|------|-----------------------|---|
| 2.1. | Bosnia & Herzegovina: | Sarajevo, Banja Luka |
| 2.2. | Montenegro: | Podgorica |
| 2.3. | Russia: | Moscow Exchange |
| 2.4. | Serbia: | Belgrade |
| 2.5. | Turkey: | Istanbul (for Stock Market, “National Market” only) |

3. Stock exchanges in non-European states

- | | | |
|------|------------|----------------------------------|
| 3.1. | Australia: | Sydney, Hobart, Melbourne, Perth |
| 3.2. | Argentina: | Buenos Aires |
| 3.3. | Brazil: | Rio de Janeiro, Sao Paulo |
| 3.4. | Chile: | Santiago |

¹ To open the register, in the left-hand column under “Entity type”, select “Regulated market” and click “Search” (click “Show table columns” and “Update” as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).

² Due to the expiry of equivalence for Swiss stock exchanges, SIX Swiss Exchange AG and BX Swiss AG are now included under Section 2 “Stock exchanges in European states which are not members of the EEA” until further notice.

3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Kyoto, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati; Nasdaq
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Community

4.1.	Japan:	Over-the-counter market
4.2.	Canada:	Over-the-counter market
4.3.	Korea:	Over-the-counter market
4.4.	Switzerland:	Over-the-counter market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over-the-counter market (subject to supervisory oversight, e.g. SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.13.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.15.	Turkey:	TurkDEX
5.16.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Appendix

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